

Morning Comments

Thursday Sept 28th 2006

Wed September 27th 2006
2:45 PM South Florida Time

The Sensational Stock and Bond Markets

Dow Industrials

Resistance should appear near 11690 and 11805
Support should appear near 11640.00 and 11,500

Dec SP500

Support is at 1340.00 to 1334.00
Resistance should appear near 1346.00 and 1361.50

NASDAQ Composite

Support should appear near 2226 to 2219 and 2185.00 to 2170.00
Resistance should appear near 2267.00 to 2275.00.. Beyond that sellers should appear near 2315.00 to 2322.00

Dec Mini Nasdaq 100

Resistance should appear near 1689.00 to 1696.00.
Beyond that 1731.00 to 1738.00 should cap a rally..
Support should appear near 1655.00 to 1642.00 and 1615.00 to 1609.00

Dec Mini Russell 2000

Support is at 73420 to 732.80 and 725.50 to 724.20 .
Resistance should appear near 74140 to 74280 and 748.60 to 751.30

Dec 10 Year T-Note

Resistance should appear near 108-21 and 109-07. Beyond that 109-21 should cap a rally..
Support is at 108-07 , a close under is negative and augurs for a test of 107-21 and most likely the 107-07 region..

Dec 30 Year T-Bond

Resistance should appear near 113-07 Beyond that sellers should appear near 113-21 .
Support is at 112-21 and 112-07 , a close under augurs for a test of 111-21

The Frenzied Forex Front

Dec Yen

Resistance should appear near 8668 to 8683

Support should appear near 8589 to 8560

Dec Euro Currency (EC)

Recommended Open position Short 12756

Support should appear at 12740 to 12680, a close under is negative and augurs for a test of 12530

Resistance should appear near 12777 and 12815 .

Dec Swiss Franc

Recommended open position Short at 8029

Resistance should appear near 8119 to 8134 and 8164

Support should appear near 8044 to 8029 and 7954 to 7939

Dec British Pound

Recommended Open Position Short at 19054

Support should appear near 18835, a close under augurs for an eventual test of the 18650 to 18580 region ..

Resistance should appear near 19020 to 19090

Dec Canadian Dollar

Recommended Open Position Short at 9004

Resistance should appear near 9004 and the 9044 to 9060 region

Support is at 8964 to 8934

Dec Aussie Dollar

Support should appear near 7428 to 7414

Resistance should appear near 7513 and 7587 to 7601...

BW Traders can sell at 7587 and hold for lower prices

Precious Metals

Dec Gold

Resistance should appear at 610.1 to 611.3 and the 616.5 to 619.0 region .

Support is at 595.7 to 594.5 and 588.0 to 585.5

Dec Copper

Resistance should appear near 35530 to 35630 and 37950 to 38060

Support should appear near 33860 to 33760, a close under augurs for a test of 31020 to 30920..

Dec Silver

Resistance should appear near 1192.0 to 120.3 and 1232.0 to 1238.0

Support should appear near 1169.0 to 1164.0 and 1136.0 to 1130.0 region

The Exciting Energies

Nov Crude Oil

Resistance should appear near 6337 to 6350 and the 6417 to 6430 region

Support should appear near 6270 to 6257 and the 6190 to 6165 region .

Nov Unleaded gas

Resistance should appear near 15690 to 15760 and 16090 to 16150

Support should appear near 14960 to 14840 and the 14590 to 14530 region

Nov Heating Oil

Support should appear near 17380 to 17310 and 16550 to 164320

Resistance should appear near 17740 to 17800 and 18080 to 18220

The Lively Livestock

Dec Cattle

Support should appear near 8967 to 8937 and the 8872 to 8857 region

Resistance is at 9047 to 9062 and the 9137 to 9157 region. region BW Traders can sell at 9157 and hold for lower prices .

BW Traders should go short if a close under 8927 occurs..

Dec Hogs

Resistance is at 6022 to 6037 then 6102 to 6112 and the 6162 to 6192 region Beyond that sellers should occur near 6257 to 6272 BW Traders can sell at 6252 and hold for lower prices..

Support should appear near 5957 to 5937 , a close under augurs for a test of 5882 to 5852 and eventually the 5732 to 5717 region.

Feb Hogs

Resistance is at 6162 to 6192 and the 6257 to 6272 region.

Support should appear near 6037 to 6022 and the 5957 to 5942 region

February Pork Bellies

Resistance should appear near 9042 to 9062 and the 9137 to 98157 region

Support is at 8872 to 8857 and 8777 to 8762

The Grande' Grains

Nov Soybeans

Recommended open position short 2 at 546 $\frac{3}{4}$ avg

Resistance at 549 $\frac{1}{4}$ to 550 $\frac{1}{2}$ and the 555 $\frac{1}{4}$ to 557 $\frac{3}{4}$ region

Support should appear near 535 $\frac{3}{4}$ to 534 $\frac{1}{2}$. And 528 $\frac{1}{4}$ to 525 $\frac{3}{4}$

Trade Accordingly

Dec Soymeal

Recommended open position Short at 164.1

Resistance should appear near 164.2 to 165.5 and 168.9 to 169.6 ..BW Traders can sell at 168.8 and risk a close over 174.1 for three days in a row.

Support should appear near 161.5 to 160.9 region... Below that buyer should appear near 157.6 to 156.9

Dec Bean Oil

Resistance should appear near 2411 to 2419 and 2461 to 2469 BW Traders can sell at 2461 and hold for lower prices

Support should appear near 2370 to 2354 region.. a slip under is negative and augurs for a test of 2322 to 2315

Dec Corn

Resistance should appear near 255 $\frac{3}{4}$ to 256 $\frac{3}{4}$ and 261 $\frac{1}{4}$ to 262 which should cap a rally. ..Beyond that sellers should appear near 266 $\frac{1}{4}$ to 267 $\frac{1}{4}$ BW Traders can sell at 261 $\frac{1}{4}$ and risk a close over 268 $\frac{3}{4}$ for three days in a row

Support is at 251 $\frac{3}{4}$ to 251 $\frac{1}{4}$, a close under augurs for a test of 246 $\frac{3}{4}$ to 246 $\frac{1}{4}$

Dec Wheat

Resistance should appear near 430 $\frac{1}{2}$ to 431 $\frac{1}{2}$ and 437 to 438 $\frac{1}{4}$

Support should appear near 418 $\frac{1}{4}$ to 416 $\frac{1}{4}$ then 412 to 411 and 405 $\frac{3}{4}$ to 404 $\frac{3}{4}$, which should contain a decline.. BW Traders can buy at 406 $\frac{1}{4}$ and hold for higher prices..

The Satisfying Softs

Dec 'The Monster ' Coffee

Recommended Open Position Long 2 at 10525 avg

Support should appear near 10680 to 10580 and the 10360 to 10320 region.

Resistance should appear near 10805 and 10960 to 11010 .

Dec Cocoa

Recommended Open Position Short at 1529

Support is at 1496 to 1484 and 1459 to 1453

Resistance should appear near 1529 to 1535 and 1569 to 1576

March Sugar

Resistance should appear near 1130 to 1136 and 11654 to 1169

Support should appear near 1101 to 1096 and 1068 to 1058

Dec Cotton

Support should appear near 5140 to 5125 and the 5070 to 5055 region

Resistance should appear near 5255 to 5285 and 5345 to 5355

-A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading !

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BW Recommended Open Positions 9-27- 2006

Short Dec EC 12756

Short Dec Swiss Francs 8029

Short Dec British Pounds 19054

Short Dec Canadian Dollar 9004

Short Dec Australian Dollar 7510

Short 2 Nov Soybeans 546 $\frac{3}{4}$ avg

Short Dec Soymeal 164.1

Long 2 Dec Coffee 10525

Short Dec Cocoa 1529