

Morning Comments

Wednesday October 11th 2006

Wednesday October 11th , 2006
3:00 AM South Florida Beach Time

The Sensational Stock and Bond Markets

Dow Industrials

Resistance should appear near 11,920.00 to 12,030.00.. Beyond that a test of 12,175.00 is likely
Support should appear near 11,805.00 and the 11,690.00 to 11,640.00 region

Dec SP500

Support is at 1346.00 to 1334.00 .. Below that buyers should appear near 1322.00
Resistance should appear near 1377.00 to 1383.00 region.

NASDAQ Composite

Support should appear near 2275.00 to 2267.00 .
Resistance should appear near 2315.00 to 2322.00..Beyond that a test of the 2354 to 2370 region is likely..

Dec Mini Nasdaq 100

Resistance should appear near 1731.00 to 1738.00 .
Support should appear near 1696.00 to 1689.00.

Dec Mini Russell 2000

Support is at 742.80 to 741.40 and 734.20 to 732.80
Resistance should appear near 758.70 to 760.1 and the 767.70 to 768.90 region

Dec 10 Year T-Note

Resistance should appear near 107-21 and 108-08.
Support is at 107-07 and 106-21

Dec 30 Year T-Bond

Resistance should appear near 111-07 and 111-21
Support is at 110-21 and 110-07

The Frenzied Forex Front

Dec Yen

Resistance should appear near 8484 to 8499 and 8560 to 8589.. BW Traders can sell at 8567 and hold for lower prices..

Support should appear near the 8406 to 8391 region .

Dec Euro Currency (EC)

Recommended Open position Short 12792

Support should appear at 12530 and the 12380 to 12320 region

Resistance should appear near 12605 and 12680 to 12740

BW Traders can sell at 12712 and Hold for lower prices..

Dec Swiss Franc

Recommended open position Short at 8110

Resistance should appear near 7939 to 7954 and 8029 to 8044.

\BW Traders can sell at 8117 for a turn lower and hold for lower prices..

Support should appear 7902 and 7864 to 7836 is likely.

Dec British Pound

Support should appear near 18580 and 18400.00

Resistance should appear near 18650 and 18835 and

BW Traders can sell at 18832 for a turn lower and hold for lower prices..

Dec Canadian Dollar

Recommended Open Position Short at 8931

Resistance should appear near 8856 to 8871 and 8934 to 8964

Support is at 8777 to 8762 region..

Trade Accordingly

Dec Aussie Dollar

Support should appear near the 7414 and the 7342 to 7328 region

Resistance should appear near 7414 to 7428 and 7457

BW Traders can sell at 7454 and hold for lower prices

Precious Metals

Dec Gold

Resistance should appear at 585.5 to 588.0 and 594.5 to 595.7.

Support is at 580.5 to 579.2 and 572.9 to 571.6

Dec Copper

Resistance should appear near 34250 to 34430 and the 34930 to 35030 region

Support should appear near 33280 to 33190 and 32130 to 31940.

Dec Silver

Resistance should appear near 1164.0 to 1169.0 and 1192.0 to 1203.0.

Support should appear near 1136.0 to 1130.0 , a close under augurs for a test of 1101.0 to 1096.0

The Exciting Energies

Nov Crude Oil

Resistance should appear near 6023 to 6035 and 6101 to 6113 .. Beyond that sellers should appear near 6165 to 6190 and the 6257 to 6270 region

Support should appear near 5957 to 5945 and the 5880 to 5855 region.. Below that buyers should appear near 5805 to 5792 and the 5739 to 5716 region.

Nov Unleaded gas

Resistance should appear near 15290 to 15350 and the 15690 to 15760 region.. Beyond that sellers should appear near 16090 to 16150, which should cap a rally..

Support should appear near 14960 to 14840 and the 14590 to 14530 region, a close under is negative and augurs for a test of 14210 to 14150 and eventually the 13830 to 13770 region.

Nov Heating Oil

Support should appear near 16960 to 16890 and 16550 to 164320

Resistance should appear near 17420 to 17380 and the 17740 to 17800 region ..Beyond that sellers should appear near 18080 to 18220

The Lively Livestock

Dec Cattle

Recommended Open Position Short at 8927

Support should appear near 8777 to 8762 and the 8682 to 8667 region

Resistance is at 8857 to 8872 and 8937 to 8967.

Dec Hogs

Recommended Open Position Short at 5920

Resistance is at 5942 to 5957 and the 6022 to 6037 region. BW Traders can sell at 6022 and hold for lower prices.. above that 6102 to 6112 should cap a rally ..

Support should appear near 5882 to 5852 and 5807 to 5792 Below that buyers should appear near the 5732 to 5717 region .

Feb Hogs

Resistance is at 6257 to 6272. and 6337 to 6352 .

Support should appear near 6112 to 6102 and 6037 to 6022

February Pork Bellies

Resistance should appear near 8932 to 8967 and 9042 to 9062

Support is at 8777 to 8762 and 8682 to 8667

The Grande' Grains

Nov Soybeans

Recommended open position short 2 at 546 $\frac{3}{4}$ avg

Resistance should appear near 579 $\frac{1}{4}$ to 580 $\frac{1}{2}$ and the 585 $\frac{1}{2}$ to 588 region.

Support should appear near 565 $\frac{1}{4}$ to 564 and 557 $\frac{3}{4}$ to 555 $\frac{1}{4}$

Dec Soymeal

Recommended open position Short 2 at 166. 4

Resistance should appear near 173.1 to 173.8 and the 177.4 to 178.0 region

Support should appear near 165.5 to 164.3 and the 161.5 to 160.9 region

Dec Bean Oil

Recommended Open Position Short at 2507

Resistance should appear near 2511 to 2519 and 2558 to 2568

Support should appear near 2469 to 2461 and 2419 to 2411

Dec Corn

Recommended Open Position Short at 261 $\frac{3}{4}$

Resistance should appear near 297 $\frac{1}{4}$ to 299 and 303 $\frac{3}{4}$ to 304 $\frac{1}{2}$

Support is at 288 $\frac{1}{4}$ to 278 and 282 $\frac{3}{4}$ to 282 .

Dec Wheat

Resistance should appear near 505 $\frac{3}{4}$ to 506 $\frac{3}{4}$ and 512 $\frac{3}{4}$ to 513 $\frac{3}{4}$

Support should appear near 478 $\frac{1}{2}$ to 477 $\frac{1}{2}$ and 465 to 463 $\frac{3}{4}$

The Satisfying Softs

Dec 'The Monster ' Coffee

Recommended Open Position Long 2 at 10525 avg

Support should appear near 10135 to 10105 and 10035 to 10020.

Resistance should appear near 10320 to 10360 and 10580 to 10680

Dec Cocoa

Support is at 1421 to 1415 and the 1383 to 1377 region

Resistance should appear near 1453 to 1459 and the 1484 to 1496 region.

March Sugar

Resistance should appear near 1164 to 1169 and 1192 to 1203

Support should appear near 1136 to 1130 and 1101 to 1096.

Dec Cotton

Support should appear near 4855 to 4845 and the 4785 to 4775 region.

Resistance should appear near 4915 to 4930 and the 4975 to 4995 region. .

A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading !

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5:35 PM South Florida Beach Time

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BW Recommended Open Positions 10-9- 2006

Short Dec EC 12792

Short Dec Swiss Francs 8110

Short Dec Canadian Dollar 8931

Short Dec Cattle 8927

Short Dec Hogs 5920

Short 2 Nov Soybeans 546 $\frac{3}{4}$ avg

Short 2 Dec Soymeal 166.4

Short December Bean Oil 2507

Short Dec Corn 261 $\frac{1}{4}$

Long 2 Dec Coffee 10525