

Morning Comments

Wed November 1st 2006

Tuesday October 31st 2006
8:00 PM South Florida Beach Time

The Sensational Stock and Bond Markets

Dow Industrials

Support should appear near 12030.00 to 11,920.00 and 11, 805.00..

Resistance should appear near 12,175.00 and the 12,320.00 to 12,380.00 region.

Dec SP500

Recommended Open Position Long at 1380.1

Support is at 1383 to 1377.00 and the 1361.50 region.

Resistance should appear near 1399, an extended trade or close over augurs for a test of 1415.00 to 1421.00 Trade accordingly..

NASDAQ Composite

Support should appear near 2354 and 2338

Resistance should appear near the 2370 then 2390.5 and the 2411.00 to 2419.00 region

Dec Mini Nasdaq 100

Support should appear near 1738.00 to 1731.00 and 1713.50

Resistance should appear near 1756 and the 1774.00 to 1780.00 region

Dec Mini Russell 2000

Recommended Open Position Long at 771.00

Support is at 768.90 to 767.50 then 760.10 to 758.70 and the 751.30 to 748.60 region .

BW Traders can buy at 751.40 for a bounce and risk a close under 741.10 for three days in a row.

Resistance should appear near 776.30 to 777.70 and 783.60 to 786.40 .. Beyond that a test of 793.90 to 795.40 is likely

Dec 10 Year T-Note

Resistance should appear near 108-07 and 108-21

Support is at 107-21 and 107-07

Dec 30 Year T-Bond

Resistance should appear near 112-08 and 112-21

Nearby Support is at 111-21 and 111-07

The Frenzied Forex Front

Dec Yen

Recommended Open Position Short at 8559

Resistance should appear near 8678 to 8683

Support should appear near 8589 to 8560

Dec Euro Currency (EC)

Recommended Open position Short 2 at 12709 avg

Support should appear at 12740 to 12680.

Resistance should appear near 12815 and 12890

Dec Swiss Franc

Recommended open position Short 2 at 8005

Resistance should appear near 8119 to 8134..

Support should appear near 8044 to 8029

Dec British Pound

Support should appear near 18650 to 18580

Resistance should appear near 19090 and 19275.

Dec Canadian Dollar

Recommended open position short at 8931

Resistance should appear near 8934 to 8964 and the 9044 to 9060 region ..

BW Traders can sell at 9004 and hold for lower prices..

Support is at 8871 to 8856

Dec Aussie Dollar

Recommended open Position Short 2 at 7520 avg

Support should appear near 7689 to 7675

Resistance should appear near 7762 to 7777

Precious Metals

Dec Gold

Resistance should appear at 616.5 to 619.0 and 625.7 to 627.0

Support is at 603.5 to 602.3 and 595.7 to 594.5

Dec Copper

Resistance should appear near 33760 to 33860 and 34250 to 34430

Support should appear near 33280 to 33190 and the 32700 to 32610 region .

Dec Silver

Resistance should appear near 1238.0 then 1253.0 and the 1268.0 to 1274.0 region.

Support should appear near 1203.0 to 1192.0 and the 1169.0 to 1164.0 region

The Exciting Energies

Dec Crude Oil

Resistance should appear near 5880 then 5945 to 5957 and the 6023 to 6035 region.

Support should appear near 5805 to 5792 and the 5729 to 5716 region

Dec Unleaded gas

Resistance should appear near 14840 to 14960 and 15290 to 15350

Support should appear near 14210 to 14150 and 1330 to 13770

Dec Heating Oil

Support should appear near 16150 to 16090 and 15760 to 15690

Resistance should appear near 16890 to 16960 and 17310 to 17380

The Lively Livestock

Dec Cattle

Recommended Open Position Short at 8857

Support should appear near 8777 to 8762 and the 8682 to 8667 region

Resistance should appear near 8857 to 8872 and 8932 to 8967

Dec Hogs

Resistance is at 6577 to 6592 and 6657 to 6672

Support should appear near 6432 to 6417 and the 6352 to 6337 region

Feb Hogs

Resistance is at 6807 to 6832 and 6907 to 6917

Support should appear near 6757 to 6742 and 6672 to 6657

Recommended Open Hog Positions

Spread Long 6 April Hogs 6680 / Short 6 Dec Hogs 6365

Spread Long 1 April Hogs 6680 / Short 1 Feb Hogs 6332

Spread Long 4 June Hogs 7190 / Short 4 Feb 6700

February Pork Bellies

Resistance should appear near 9527 to 9542 and 9707 to 9737

Support is at 9347 to 9317 and 9157 to 9137 .

The Grande' Grains

January Soybeans

Recommended Open Positions Short 4 at 641

Resistance should appear near $648 \frac{1}{4}$ to $650 \frac{3}{4}$ and the $657 \frac{3}{4}$ to $659 \frac{1}{4}$ region.

Support should appear near 635 to $633 \frac{3}{4}$ and 627 to $625 \frac{3}{4}$

Dec Soymeal

Recommended open position Short 2 at 166. 4

Resistance should appear near 190.2 to 190.9 and 194.6 to 195.3

Support should appear near 186.5 to 185.8 and 182.2 to 180.8

Dec Bean Oil

Recommended Open Position Short at 2507

Resistance should appear near 2716 to 2724

Support should appear near 2620 to 2612

Dec Corn

Resistance should appear near $326 \frac{1}{4}$ to 327 and $331 \frac{3}{4}$ to $332 \frac{3}{4}$

Support is at $315 \frac{3}{4}$ to $314 \frac{3}{4}$ and $304 \frac{1}{2}$ to $303 \frac{3}{4}$

Dec Wheat

Resistance should appear near $491 \frac{1}{2}$ to $492 \frac{3}{4}$ and $497 \frac{1}{4}$ to $499 \frac{1}{2}$

Support should appear near $478 \frac{1}{2}$ to $477 \frac{1}{2}$ and $471 \frac{3}{4}$ to $469 \frac{1}{2}$

The Satisfying Softs

Dec 'The Monster ' Coffee

Recommended open position long 10675

Support should appear near 10680 to 10580 and 10380 to 10320 .

Resistance should appear near 10980 to 11010 .. Beyond that a test of 11300 to 11360 is likely

Trade Accordingly

Dec Cocoa

Support is at 1459 to 1453 and 1421 to 1415

Resistance should appear near 1496 and 1529 to 1535

March Sugar

Resistance should appear near 1164 to 1169 and 1192 to 1203

Support should appear near 1136 to 1130 and 1101 to 1096

Dec Cotton

Support should appear near 4855 to 4845 and 4785 to 4775 .

Resistance should appear near 4970 to 4995 and 5055 to 5065

-A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading !

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BW Recommended Open Positions 10-31- 2006

Long Dec SP500 1380.10

Long Dec Mini Russell 771.00

Short Dec Yen 8559

Short 2 Dec EC 12709 avg

Short 2 Dec Swiss Francs 8005 avg

Short Dec Canadian Dollar 8931

Short 2 Dec Aussie Dollar 7520 avg

Short Dec Cattle 8857

Spread Long 6 April Hogs 6680 Short 6 Dec Hogs 6365

Spread Long 1 April Hogs 6680 / Short 1 Feb Hogs 6332

Spread Long 4 June Hogs 7190 / Short 4 Feb 6700

Short 4 Jan Soybeans 641

Short 2 Dec Soymeal 166.4

Short December Bean Oil 2507

Long Dec Coffee 10675