

## Morning Comments

### Monday November 13<sup>th</sup> 2006

Sunday November 12<sup>th</sup> 2006  
8:00 AM South Florida Beach Time

### The Sensational Stock and Bond Markets

#### Dow Industrials

**Support** should appear near 12,030.00 to 11,920.00..  
**Resistance** should appear near the 12,320.00 to 12,380.00 region.  
Trade Accordingly

#### Dec SP500

Recommended Open Position Long at 1380.1  
**Support** is at 1383.00 to 1377.00.  
**Resistance** should appear near the 1415.00 to 1421.00 region

#### NASDAQ Composite

**Support** should appear near 2370 to 2354  
**Resistance** should appear near 2411.00 to 2419.00...

#### Dec Mini Nasdaq 100

**Support** should appear near 1738.00 to 1731.00  
**Resistance** should appear near 1774.00 to 1780.00

#### Dec Mini Russell 2000

Recommended Open Position long 2 at 769.6  
**Support** is at 768.9 to 767.50 and 760.10 to 758.70  
**Resistance** should appear near 776.30 to 777.70..  
Beyond that a test of the 783.60 to 786.40 region is likely to occur..

#### Dec 10 Year T-Note

**Resistance** should appear near 108-21 and 109-07  
**Support** is at 108-07 and 107-21

#### Dec 30 Year T-Bond

**Resistance** should appear near 113-07 and 113-21  
**Support** is at 112-21 and 112-07

## The Frenzied Forex Front

### Dec Yen

**Resistance** should appear near 8560 to 8589.

**Support** should appear near 8499 to 8484

### Dec Euro Currency (EC)

Recommended Open position Short 2 at 12709 avg

**Support** should appear at 12740 to 12680 and 12605

**Resistance** should appear near 12890 and 12932

### Dec Swiss Franc

Recommended open position Short at 2 at 8005

**Resistance** should appear near 8119 to 8134.

**Support** should appear near the 8044 to 8029.

### Dec British Pound

**Support** should appear near 19090 to 19020.

**Resistance** should appear near 19460 to 19530

### Dec Canadian Dollar

**Resistance** should appear near 8856 to 8871 and 8934 to 8964.

BW Traders can sell at 8927 and hold for lower prices..

**Support** is at the 8777 to 8762 region.

### Dec Aussie Dollar

Recommended open Position Short 2 at 7520 avg

**Support** should appear near 7601 to 7587

**Resistance** should appear near 7675 to 7689

## Precious Metals

### Dec Gold

**Resistance** should appear at 633.7 to 635.0 and 641.7 to 643.0

**Support** is at 627 to 625.7 and 611.3 to 610.1

### Dec Copper

**Resistance** should appear near 31480 to 31570 and 31940 to 32130

**Support** should appear near 29900 to 29720 and the 28830 to 28740 region

### Dec Silver

**Resistance** should appear near 1334.0 to 1346.0 .

**Support should** appear near 1274.0 to 1268.0

## The Exciting Energies

### Dec Crude Oil

**Resistance** should appear near 6023 to 6035 and 6101 to 6113

**Support** should appear near 5880 to 5855 and 5805 to 5792

### Dec Unleaded gas

**Resistance** should appear near 15690 to 15760 and 16090 to 16150

**Support** should appear near 15350 to 15290 and 14960 to 14840

### Dec Heating Oil

**Resistance** should appear near 17310 to 17380 and 17740 to 17800

**Support** should appear near to 16550 to 16420 and 15760 to 15690

## The Lively Livestock

### Dec Cattle

**Support** should appear near 8502 to 8482 and 8407 to 8392

**Resistance** is at 8667 to 8682 and 8762 to 8777 ...BW Traders can sell at 8757 and hold for lower prices .

### Dec Hogs

**Resistance** is at 6337 to 6352 and 6417 to 6432

**Support** should appear near 6272 to 6257 and 6192 to 6162

### Recommended Open Hog Positions

Spread Long 7 August Hogs 7052 avg / Short 6 Dec Hogs 6365 / Short 1 Feb Hogs 6332

Spread Long 4 June Hogs 7190 / Short 4 Feb 6700

### Feb Hogs

**Resistance** is at 6742 to 6757 and 6807 to 6837

**Support** should appear near 6672 to 6657.. a slip under augurs for a test of 6592 to 6577

### February Pork Bellies

**Resistance** should appear near 8932 to 8967 and 9042 to 9062

**Support** is at 8777 to 8762 and 86782 to 8667

## The Grande' Grains

### January Soybeans

Recommended Open Positions Short 4 at 641

**Resistance** should appear near  $665 \frac{3}{4}$  to  $667 \frac{3}{4}$  and  $674 \frac{1}{4}$  to  $675 \frac{1}{2}$

**Support** should appear near  $659 \frac{1}{4}$  to  $657 \frac{3}{4}$  and  $650 \frac{3}{4}$  to  $648 \frac{1}{4}$

### Dec Soymeal

Recommended open position Short 2 at 166. 4

**Resistance should** appear near 198.2 to 199.6 and 203.4 to 204.2

**Support** should appear near 190.9 to 190.2 and 182.2 to 180.8 .

### Dec Bean Oil

Recommended Open Position Short at 2507

**Resistance** should appear near 2820 to 2829 and the 2874 to 2883 region

**Support** should appear near 2724 to 2716 and 2672 to 2663

### Dec Corn

**Resistance** should appear near  $349 \frac{1}{4}$  to  $350 \frac{1}{4}$  and  $355 \frac{1}{4}$  to  $356 \frac{1}{4}$  .

**Support** is at  $338 \frac{3}{4}$  to  $337 \frac{3}{4}$  and the 327 to  $326 \frac{1}{4}$  region

### Dec Wheat

**Resistance** should appear near  $484 \frac{1}{2}$  to  $485 \frac{3}{4}$  and  $491 \frac{1}{2}$  to  $492 \frac{3}{4}$

**Support** should appear near  $478 \frac{1}{2}$  to  $477 \frac{1}{2}$  and the 465 to  $463 \frac{1}{4}$  region

## The Satisfying Softs

### March Coffee

**Support** should appear near 11690 to 11640 and 11360 to 11300

**Resistance** should appear near 12320 to 12380 and 12680 to 12740.

### March Cocoa

**Support** is at 1535 to 1529 and 1496 to 1484 .

**Resistance** should appear near 1569 to 1576 and 1609 to 1615

### March Sugar

Recommended Open Position Short at 1191

**Resistance** should appear near 1192 to 1203 and 1232 to 1238

**Support** should appear near 1169 to 1164 and 1136 to 1130

### March Cotton

**Support** should appear near 5285 to 5255 and 5140 to 5125

**Resistance** should appear near 5345 to 5355 and 5415 to 5430 .

***A Ship in Harbor is Safe...But that is not what ships are built for -***

**Happy Trading !**

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**Sunday November 12<sup>th</sup> 2006**

**10:15 AM South Florida Beach Time**

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**BW Recommended Open Positions 11-12- 2006**

Long Dec SP500 1380.10

Long 2 Dec Mini Russell 769.6

Short 2 Dec EC 12709 avg

Short 2 Dec Swiss Francs 8005 avg

Short 2 Dec Aussie Dollar 7520 avg

Spread Long 7 August I Hogs 7052 avg / Short 6 Dec Hogs 6365 / Short 1 Feb Hogs 6332

Spread Long 4 June Hogs 7190 / Short 4 Feb 6700

Short 4 Jan Soybeans 641

Short 2 Dec Soymeal 166.4

Short December Bean Oil 2507

Short March Sugar 1191