

## Morning Comments

### Friday November 17<sup>th</sup> 2006

Thursday November 16<sup>th</sup> 2006  
1:45 PM South Florida Beach Time

## The Sensational Stock and Bond Markets

### Dow Industrials

**Support** should appear near 12,030.00 to 11,920.00..

**Resistance** should appear near the 12,320.00 to 12,380.00 region.

Trade Accordingly

### Dec SP500

**Support** is at 1383.00 to 1377.00.

**Resistance** should appear near the 1415.00 to 1421.00 region

### NASDAQ Composite

**Support** should appear near 2419.00 to 2411.00

**Resistance should appear near** 2461.00 to 2469.00

### Dec Mini Nasdaq 100

**Support should** appear near 1780.00 to 1774.00

**Resistance** should appear near 1808.00 to 1822.00

### Dec Mini Russell 2000

**Support** is at 786.40 to 783.670 and 777.70 to 776.30

**Resistance** should appear near 793.90 to 795.40 and 802.90 to 804.40 .

### Dec 10 Year T-Note

**Resistance** should appear near 108-07 and 108-21

**Support is** at 107-21 and 107-07

### Dec 30 Year T-Bond

**Resistance** should appear near 112-21 and 113-07

**Support is** at 112-07 and 111-21

## The Frenzied Forex Front

### Dec Yen

**Resistance** should appear near 8499 and 8560 to 8589.

**Support** should appear near 8406 to 8391

### Dec Euro Currency (EC)

**Support** should appear at 12740 to 12680 and 12605

**Resistance** should appear near 12815 and 12890

### Dec Swiss Franc

Recommended open position Short at 2 at 8005

**Resistance** should appear near 8044 and 8082 then 8119 to 8134.

**Support** should appear near the 7954 to 7939

### Dec British Pound

**Support** should appear near 18836 and 18650 to 18580

**Resistance** should appear near 19020 to 19090

### Dec Canadian Dollar

**Resistance** should appear near 8777 and 8856 to 8871 .

**Support** is at 8683 to 8668.

### Dec Aussie Dollar

**Support** should appear near 7601 to 7587

**Resistance** should appear near 7675 to 7689

## Precious Metals

### Dec Gold

**Resistance** should appear at 625.7 to 627.0 and 633.7 to 635.0

**Support** is at 619.0 to 616.5 and 611.3 to 610.1

### Dec Copper

**Resistance** should appear near 30920 to 31020 and 31480 to 31570

**Support** should appear near 29900 to 29720 and the 28830 to 28740 region

### Dec Silver

**Resistance** should appear near 1304.0 to 1310.0 .

**Support** should appear near 1274.0 to 1268.0

## The Exciting Energies

### Dec Crude Oil

**Resistance** should appear near 5716 to 5729 and 5792 to 5805

**Support** should appear near 5653 to 5640 and 5580 to 5555

### Dec Unleaded gas

**Resistance** should appear near 15690 to 15760 and 16090 to 16150

**Support** should appear near 14960 to 14540 and 14590 to 14530

### Dec Heating Oil

**Resistance** should appear near 16890 to 16960 and 17310 to 17380

**Support** should appear near to 16550 to 16420 and 16150 to 16090

## The Lively Livestock

### Dec Cattle

Recommended open position Short at 8757

**Support** should appear near 8682 to 8667 and 8592 to 8562

**Resistance** is at 8857 to 8872 and 8932 to 8967

### Dec Hogs

**Resistance** is at 6257 to 6272

**Support** should appear near 6117 to 6102

Recommended Open Hog Positions

Spread:

Short 11 Feb Hogs 6587

Long 7 August Hogs 7052 avg

Long 4 June Hogs 7190

### Feb Hogs

**Resistance** is at 6577 to 6592 and 6657 to 6672

**Support** should appear near 6482 and 6432 to 6417

### February Pork Bellies

**Resistance** should appear near 9237 and 9317 to 9347

**Support** is at 9062 to 9042 and 8967 to 8937

## The Grande' Grains

### January Soybeans

**Resistance** should appear near  $674 \frac{1}{4}$  to  $675 \frac{1}{2}$  and  $680 \frac{3}{4}$  to  $683 \frac{1}{4}$

**Support** should appear near  $659 \frac{1}{4}$  to  $657 \frac{3}{4}$  and  $650 \frac{3}{4}$  to  $648 \frac{1}{4}$

### Dec Soymeal

**Resistance** should appear near 194.6 to 195.3

**Support** should appear near 190.2 and 186.5 to 185.8 .

### Dec Bean Oil

**Resistance** should appear near 2874 to 2883 and 2927 to 2937

**Support** should appear near 2775 to 2758 and 2724 to 2716

### Dec Corn

**Resistance** should appear near  $361 \frac{1}{4}$  to  $362 \frac{1}{4}$  and  $366 \frac{1}{4}$  to  $368 \frac{1}{4}$  .

**Support** is at  $350 \frac{1}{4}$  to  $349 \frac{1}{4}$  and  $344 \frac{1}{4}$  to  $342 \frac{1}{2}$

### Dec Wheat

**Resistance** should appear near  $469 \frac{1}{2}$  to  $471 \frac{1}{2}$  and  $477 \frac{1}{2}$  to  $478 \frac{1}{2}$

**Support** should appear near  $465$  to  $463 \frac{3}{4}$  and  $444 \frac{3}{4}$  to  $442 \frac{1}{2}$

## The Satisfying Softs

### March Coffee

**Support** should appear near 12030 to 11920 and 11690 to 11640 11300

**Resistance** should appear near 12320 to 12380 and 12680 to 12740

### March Cocoa

**Support** is at 1459 to 1453

**Resistance** should appear near 1529 to 1535

### March Sugar

**Resistance** should appear near 1192 to 1203

**Support** should appear near 1136 to 1130

### March Cotton

**Support** should appear near 5125 and 5070 to 5055

**Resistance** should appear near 5255 to 5285 and 5345 to 5355.

***A Ship in Harbor is Safe...But that is not what ships are built for -***

Happy Trading !  
Bill [wil@futurescom.com](mailto:wil@futurescom.com)  
1-866-409-3890

Thursday November 16<sup>th</sup> 2006  
2:00 PM South Florida Beach Time

**FuturesCom Investment Publications © copyright 1996 – 2006 all rights reserved [Terms](#)**

THIS PUBLICATION IS SUBJECT TO REVISIONS AND CONTAINS THE VIEW AND OPINIONS OF THE AUTHOR, EXCEPT WHERE OPINIONS ARE ATTRIBUTED TO OTHER SOURCES. WRITTEN PERMISSION IS REQUIRED PRIOR TO ANY DISTRIBUTION OR REPRODUCTION. FUTURES TRADING ARE RISKY AND CAN CAUSE SUBSTANTIAL FINANCIAL LOSS. THE USE OF OPTIONS AND OPTION TRADING INVOLVES A HIGH DEGREE OF RISK. THE USE OF STOPS MAY NOT LIMIT LOSSES TO INTENDED AMOUNTS. SPREAD POSITIONS MAY NOT BE LESS RISKY THAN OUTRIGHT FUTURES POSITIONS. PAST RESULTS ARE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. SOURCES ARE BELIEVED TO BE RELIABLE BUT NO ASSURANCE IS MADE FOR ACCURACY. ADDITIONAL RISK DISCLOSURE IS AVAILABLE.

### **BW Recommended Open Positions 11-16- 2006**

Short 2 Dec Swiss Francs 8005 avg  
Short Dec Cattle 8757

Spread  
Short 11 Feb Hogs 6587 avg  
Long 7 August I Hogs 7052 avg  
Long 4 June Hogs 7190