

Morning Comments

Monday November 27th 2006

Saturday November 25th 2006
5:00 AM South Florida Beach Time

The Sensational Stock and Bond Markets

Dow Industrials

Support should appear near 12,247.50 and 12,175.00... Below that buyers should appear near the 12,030.00 to 11,920.00 region .

Resistance should appear near 12,320.00 to 12,350.00 to 12,380.00

Dec SP500

Recommended Open Position Long at 1404.60

Support is at 1399.00..Below that buyers should appear near 1390.50 .BW Traders can buy at 1391.20 and hold for higher prices.. ..Below that buyers should appear near the 1383.00 to 1377.00 region and contain a decline ..

Resistance should appear near 1408.00 .. A close or extended Trade over is friendly and augurs for a test of 1415.00 to 1421.00.. Stay tuned for Flashes

Traders should consider Going long if a close over 1203.90 occurs..

NASDAQ Composite

Support should appear near 2440.00 and 2419.00 to 2411.00..

Resistance should appear near 2461.00 to 2469.00 and 2490

Dec Mini Nasdaq 100

Support should appear near 1808.00 and 1794.00 .

Resistance should appear near 1822.00 and 1840.00

Dec Mini Russell 2000

Recommended Open Position Long 2 at 793.50

Support is at 790.30 and the 786.40 to 783.60.region. BW Traders can buy at 786.70 and hold for higher prices.. Below that buyers should appear near the 777.70 to 776.30.. and contain a decline..

Resistance should appear near 793.90 to 795.40 and the 802.90 to 804.40 region..

March 10 Year T-Note

Resistance should appear near 108-21 and 109-07

Support is at 108-07 and 107-21

March 30 Year T-Bond

Resistance should appear near 113-21 and 114-07

Support is at 113-07 and 112-21

We view the rally in Bonds as corrective and suggest that lower prices are in front of the market not behind it..

Trade accordingly

The Frenzied Forex Front

Dec Yen

Resistance should appear near 8668 to 8683

Support should appear near 8589 to 8560

Dec Euro Currency (EC)

Support should appear at 13040 and 12890

Resistance should appear near 13160 and 13220

Dec Swiss Franc

Recommended open position Short 4 at 8062

Resistance should appear near 8300 to 8314..

Support should appear near the 8223 to 8194

Dec British Pound

Support should appear near 19090 to 19020 ..

Resistance should appear near 19460 to 19530 .

Dec Canadian Dollar

Resistance should appear near 8856 to 8871

Support is at 8777 to 8752

Dec Aussie Dollar

Support should appear near 7777 to 7762

Resistance should appear near 7836 to 7864

Precious Metals

Feb Gold

Resistance should appear at 648.3 to 650.9 and the 657.7 to 659.1.
Support is at 643.0 to 641.7 and 635.0 to 633.7 .

March Copper

Resistance should appear near 32610 to 32700 and 33190 to 33280
Support should appear near 31020 to 30920 and 30450 to 30360.. .

March Silver

Resistance should appear near the 1377.0 to 1383.0
Support should appear near 1346.0 to 1334.0

The Exciting Energies

Jan Crude Oil

Resistance should appear near 6023 to 6035 and 6101 to 6113
Support should appear near 5880 to 5855 and the 5805 to 5792 region

Jan Unleaded (RYOB)

Resistance should appear near 16420 to 16550
Support should appear near 15760 to 15690

Jan Heating Oil

Support should appear near the 17380 to 17310 and 16960 to 16890
Resistance should appear near 17740 to 17800 and 18080 to 18220

The Lively Livestock

Dec Cattle

Recommended Open Position Short at 8757
Support should appear near 8682 to 8667
Resistance is at 8857 to 8872

Feb Cattle

Support should appear near 8967 to 8932
Resistance is at 9137 to 9157

Dec Hogs

Resistance is at 6337 to 6352 and 6417 to 6432
Support should appear near 6192 to 6162 and 6117 to 6102

Feb Hogs

Short Feb Hogs 6590

Resistance is at 6737 to 6757 and 6807 to 6847

Support should appear near 6592 to 6577 and 6512 to 6482

* Updated

BW Traders should go short if a close under 6657 occurs..

Recommended Open Hog Spread Positions

Spread Long 7 August Hogs 7052 avg

Spread Long 7 June Hogs 7217 avg / Short 14 Feb Hogs 6567 avg

BW Traders should consider Buy July Hogs and Selling Feb Hogs on Monday

February Pork Bellies

Resistance should appear near 9317 to 9347 and 9427 to 9447

Beyond that sellers should appear near 9527 to 9542

Support is at 9157 to 9137 and 9062 to 9042

The Grande' Grains

March Soybeans

Resistance should appear near $707 \frac{1}{2}$ to $708 \frac{3}{4}$ and $724 \frac{1}{4}$ to $725 \frac{1}{2}$

Support should appear near $683 \frac{3}{4}$ to $680 \frac{3}{4}$ and $667 \frac{1}{4}$ to $665 \frac{3}{4}$

March Soymeal

Recommended Open Position Short at 197.0

Resistance should appear near 203.4 to 204.2

Support should appear near 190.9 to 190.2 .

March Bean Oil

Resistance should appear near 2972 to 2990

Support should appear near 2883 to 2874

March Corn

Resistance should appear near $390 \frac{3}{4}$ to $392 \frac{3}{4}$ and $398 \frac{1}{4}$ to $399 \frac{1}{4}$

Support is at $380 \frac{3}{4}$ to $379 \frac{1}{2}$ and $374 \frac{1}{4}$ to $373 \frac{1}{2}$

March Wheat

Resistance should appear near $525 \frac{3}{4}$ to $528 \frac{1}{4}$ and $541 \frac{3}{4}$ to 543

Support should appear near $513 \frac{3}{4}$ to $512 \frac{3}{4}$ and $506 \frac{3}{4}$ to $505 \frac{3}{4}$..

The Satisfying Softs

March Coffee

Nearby Support should appear near 11690 to 11640 and 11360 to 11300.
BW Traders can buy at 11370 and hold for higher prices..

Resistance should appear near 12320 to 12380

March Cocoa

Support is at 1459 to 1453

Resistance should appear near 1529 to 1535 .

March Sugar

Resistance should appear near 1164 to 1169

Support should appear near 1136 to 1130 .

March Cotton

Support should appear near 5140 to 5125 and 5070 to 5055

Resistance should appear near 5255 to 5285 and 5345 to 5355

A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading !

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BW Recommended Open Positions 11-25- 2006

Long Dec SP500 1404.60

Long 2 Dec Mini Russell 793.50

Short 4 Dec Swiss Francs 8062 avg

Short Dec Cattle 8757

Short Feb Hogs 6590

Spread Long 7 August I Hogs 7052 avg

Spread Long 7 June Hogs 7217 avg / Short 14 Feb Hogs 6567 avg

Short March Soymeal 197.0