

Morning Comments

Thursday November 30th 2006

Wed November 29th 2006
10:00 PM South Florida Beach Time

The Sensational Stock and Bond Markets

Dow Industrials

Support should appear near the 12,030.00 to 11,920.00 region .
Resistance should appear near 12,320.00 to 12,380.00

Dec SP500

Recommended Open Position Long at 1391.20
Support is at 1399 and the 1383.00 to 1377.00 region..
Resistance should appear near 1415.00 to 1421.00

NASDAQ Composite

Support should appear near 2419 to 2411.
Resistance should appear near 2461 to 2469

Dec Mini Nasdaq 100

Support should appear near 1780 to 1774 .
Resistance should appear near 1808.00 to 1822.00

Dec Mini Russell 2000

Recommended Open Position Long 3 at 791.20
Support is at 777.70 to 776.30 and 768.90 to 767.50
Resistance should appear near 793.90 to 795.40 and 802.90 to 804.40.

March 10 Year T-Note

Resistance should appear near 109-07 and 109-21
Support is at 108-21 and 108-07

March 30 Year T-Bond

Resistance should appear near 114-07 and 114-21
Support is at 113-07 and 112-21

The Frenzied Forex Front

Dec Yen

Resistance should appear near 8668 to 8683

Support should appear near 8589 to 8560

Dec Euro Currency (EC)

Support should appear at 13100 to 13040

Resistance should appear near 13220 and 13340 to 13460

Dec Swiss Franc

Resistance should appear near 8300 to 8314

Support should appear near the 8223 to 8194

Dec British Pound

Support should appear near 19460 and 19090 to 19020 ..

Resistance should appear near 19530 and 19640

Dec Canadian Dollar

Resistance should appear near 8856 to 8871

Support is at 8777 to 8752

Dec Aussie Dollar

Support should appear near 7777 to 7762

Resistance should appear near 7836 to 7864

Precious Metals

Feb Gold

Resistance should appear at 648.3 to 650.9 and the 657.7 to 659.1.

Support is at 635.0 to 633.7 and 627 to 625.7

March Copper

Resistance should appear near 32610 to 32700 and 33190 to 33280

Support should appear near 31020 to 30920 and 30450 to 30360.. .

March Silver

Resistance should appear near 1415 to 1421

Support should appear near 1346 to 1334

The Exciting Energies

Jan Crude Oil

Resistance should appear near 6337 to 6350 and 6417 to 6430

Support should appear near 6113 to 6101 and 6035 to 6023

Jan Unleaded (RYOB)

Resistance should appear near 17380 to 17310

Support should appear near 16550 to 16420

Jan Heating Oil

Support should appear near the 17800 to 17740

Resistance should appear near 18580 to 18650 ..

The Lively Livestock

Feb Cattle

Support should appear near 8777 to 8762 and 8682 to 8667

Resistance is at 8857 to 8872 and 8932 to 8967

Feb Hogs

Resistance is at 6482 to 6512 and 6577 to 6592

Support should appear near 6432 to 6417 and 6352 to 6337

Recommended Open Hog Spread Positions

Spread Long 7 August Hogs 7052 avg

Spread Long 3 June Hogs 7255 avg

Spread Long 2 July Hogs 7300

Spread Short 11 Hogs 6560 avg

February Pork Bellies

Resistance should appear near 9137 to 9157 and 9317 to 9347

Support is at 9062 to 9042 and 8967 to 8932

The Grande' Grains

March Soybeans

Resistance should appear near $707 \frac{1}{2}$ to $708 \frac{3}{4}$ and $724 \frac{1}{4}$ to $725 \frac{1}{2}$

Support should appear near 692 to $690 \frac{3}{4}$ and $683 \frac{3}{4}$ to $680 \frac{3}{4}$

March Soymeal

Resistance should appear near 203.4 to 204.2

Support should appear near 195.3 to 194.6 .

March Bean Oil

Resistance should appear near 3036 to 3045

Support should appear near 2937 to 2928

March Corn

Resistance should appear near $390 \frac{3}{4}$ to $392 \frac{3}{4}$ and $398 \frac{1}{4}$ to $399 \frac{1}{4}$

Support is at $380 \frac{3}{4}$ to $379 \frac{1}{2}$ and $374 \frac{1}{4}$ to $373 \frac{1}{2}$

March Wheat

Resistance should appear near $512 \frac{3}{4}$ to $513 \frac{3}{4}$ and $525 \frac{3}{4}$ to $528 \frac{1}{4}$

Support should appear near $506 \frac{3}{4}$ to $505 \frac{3}{4}$ and $492 \frac{3}{4}$ to $491 \frac{3}{4}$

The Satisfying Softs

March Coffee

Support should appear near 12030 to 11920

Resistance should appear near 12680 to 12740

March Cocoa

Support is at 1496 to 1484

Resistance should appear near 1529 to 1535 .

March Sugar

Resistance should appear near 1268 to 1274

Support should appear near 1203 to 1192 .

March Cotton

Support should appear near 5140 to 5125 and 5065 to 5055

Resistance should appear near 5260 to 5285 and 5345 to 5355

A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading !

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Wed November 29th 2006

10:45 PM South Florida Beach Time

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BW Recommended Open Positions 11-29- 2006

Long Dec SP500 1391.20

Long 3 Dec Mini Russell 791.20

Spread: Long 7 August I Hogs 7052 avg

Spread Long 3 June Hogs 7255

Spread Long 2 July Hog 7300

Spread Short 11 Feb Hogs 6560 avg

(spread 11 lots and 1 long)