

Morning Comments

Friday December 1st 2006

Thursday November 30th 2006
8:00 PM South Florida Beach Time

The Sensational Stock and Bond Markets

Dow Industrials

Support should appear near the 12,030.00 to 11,920.00 region .
Resistance should appear near 12,320.00 to 12,380.00

Dec SP500

Recommended Open Position Long at 1391.20
Support is at 1399 and the 1383.00 to 1377.00 region..
Resistance should appear near 1415.00 to 1421.00

NASDAQ Composite

Support should appear near 2419 to 2411.
Resistance should appear near 2461 to 2469

Dec Mini Nasdaq 100

Support should appear near 1780 to 1774 .
Resistance should appear near 1808.00 to 1822.00

Dec Mini Russell 2000

Recommended Open Position Long 3 at 791.20
Support is at 786.40 to 783.60 and 777.70 to 776.30
Resistance should appear near 793.90 to 795.40 and 802.90 to 804.40.

March 10 Year T-Note

Resistance should appear near 109-07 and 109-21
Support is at 108-21 and 108-07

March 30 Year T-Bond

Resistance should appear near 114-21 and 115-07
Support is at 113-21 and 113-07

The Frenzied Forex Front

Dec Yen

Resistance should appear near 8668 to 8683

Support should appear near 8589 to 8560

Dec Euro Currency (EC)

Support should appear at 13220 and 13100 to 13040

Resistance should appear near 13340 to 13460

Dec Swiss Franc

Resistance should appear near 8391 to 8406

Support should appear near the 8314 to 8300

Dec British Pound

Support should appear near 19530 to 19460 ..

Resistance should appear near 19820 to 19960

Dec Canadian Dollar

Resistance should appear near 8856 to 8871

Support is at 8683 to 8668

Dec Aussie Dollar

Support should appear near 7864 to 7836

Resistance should appear near 7939 to 7954

Precious Metals

Feb Gold

Resistance should appear at 657.7 to 659.1 and 665.9 to 667.3

Support is at 650.9 to 648.3 and 643 to 641.7

March Copper

Resistance should appear near 32610 to 32700 and 33190 to 33280

Support should appear near 31020 to 30920 and 30450 to 30360.. .

March Silver

Resistance should appear near 1453 to 1459

Support should appear near 1383 to 1377

The Exciting Energies

Jan Crude Oil

Resistance should appear near 6337 to 6350 and 6417 to 6430

Support should appear near 6190 to 6165 and 6113 to 6101

Jan Unleaded (RYOB)

Resistance should appear near 17380 to 17310

Support should appear near 16550 to 16420

Jan Heating Oil

Support should appear near the 17800 to 17740 and 17380 to 17310

Resistance should appear near 18580 to 18650 and 19020 to 19090

The Lively Livestock

Feb Cattle

Support should appear near 8872 to 8857 and 8777 to 8762

Resistance is at 8932 to 8967 and 9042 to 9062

Feb Hogs

Recommended Open Position Short at 6530

Resistance is at 6577 to 6592 and 6657 to 6672

Support should appear near 6412 to 6482 and 6432 to 6417

Recommended Open Hog Spread Positions

Spread Long 7 August Hogs 7052 avg

Spread Long 3 June Hogs 7255 avg

Spread Long 2 July Hogs 7300

Spread Short 12 Feb Hogs 6557 avg

February Pork Bellies

Resistance should appear near 9317 to 9347

Support is at 9062 to 9042

The Grande' Grains

March Soybeans

Resistance should appear near $707 \frac{1}{2}$ to $708 \frac{3}{4}$ and $724 \frac{1}{4}$ to $725 \frac{1}{2}$

Support should appear near 692 to $690 \frac{3}{4}$ and $683 \frac{3}{4}$ to $680 \frac{3}{4}$

March Soymeal

Resistance should appear near 203.4 to 204.2

Support should appear near 195.3 to 194.6 .

March Bean Oil

Resistance should appear near 3036 to 3045

Support should appear near 2937 to 2928

March Corn

Resistance should appear near $390 \frac{3}{4}$ to $392 \frac{3}{4}$ and $398 \frac{1}{4}$ to $399 \frac{1}{4}$

Support is at $386 \frac{3}{4}$ to $385 \frac{3}{4}$ and $380 \frac{3}{4}$ to $379 \frac{1}{2}$

March Wheat

Resistance should appear near $525 \frac{3}{4}$ to $528 \frac{1}{4}$ and $541 \frac{3}{4}$ to 543

Support should appear near $513 \frac{3}{4}$ to $512 \frac{3}{4}$ and $506 \frac{3}{4}$ to $505 \frac{3}{4}$

The Satisfying Softs

March Coffee

Support should appear near 12380 to 12320 and 12030 to 11920

Resistance should appear near 12680 to 12740 and 13040 to 13100

March Cocoa

Support is at 1535 to 1529 and 1496 to 1484

Resistance should appear near 1569 to 1576 and 1609 to 1615

March Sugar

Resistance should appear near 1268 to 1274

Support should appear near 1203 to 1192 .

March Cotton

Support should appear near 5285 to 5255 and 5140 to 5125

Resistance should appear near 5415 to 5430 and 5490 to 5505

A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading !

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Thursday November 30th 2006

8:45 PM South Florida Beach Time

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BW Recommended Open Positions 11-30- 2006

Long Dec SP500 1391.20

Long 3 Dec Mini Russell 791.20

Short Feb Hogs 6530

Spread: Long 7 August I Hogs 7052 avg

Spread Long 3 June Hogs 7255

Spread Long 2 July Hog 7300

Spread Short 12 Feb Hogs 6560 avg