

Morning Comments

Tuesday December 5th 2006

Monday December 4th 2006

2:00 PM South Florida Beach Time

The Sensational Stock and Bond Markets

Dow Industrials

Support should appear near 12,175.00.. Below that buyers should appear near the 12,030.00 to 11,920.00 region .

Resistance should appear near the 12,320.00 to 12,380.00 region.. An extended trade over is friendly and augurs for a test of 12,530.00

Dec SP500

Support is at 1407.00 and 1399.00...

Resistance should appear near the 1415.00 to 1421.00 region.

March SP500

Support is at 1421 to 1415 and 1407.00

BW Traders can buy at 1407.10 and hold for higher prices.. ...

Resistance should appear near 1438.00 and the 1453.00 to 1459.00 region

NASDAQ Composite

Support should appear near 2419 to 2411

Resistance should appear near 2461 to 2469.

Dec Mini Nasdaq 100

Support should appear near 1780.00 to 1774.00

Resistance should appear near 1808.00 to 1822.00

March Mini Nasdaq 100

Support should appear near 1822 to 1808 and 1794.00

Resistance should appear near 1858.00 to 1865.00.

Dec Mini Russell 2000

Recommended Open Position Long at 786.70

Support should appear near the 795.40 to 793.90 and 790.30 .

Resistance should appear near 802.90 to 804.40 region.

March Mini Russell 2000

Recommended open position Long 804.90

Support is at 804.40 to 802.90 and 795.40 to 793.90 .. below that buyers should appear near . 786.40 to 783.90 BW Traders can buy at 786.70 and hold for higher prices..

Resistance should appear near the 811.90 to 813.40 and 819.40 to 822.30

March 10 Year T-Note

Resistance should appear near 110-07 and 110-22

Support is at 109-07 and 108 -21

March 30 Year T-Bond

Resistance should appear near 115-07 and 115-21.

Support is at 114-07 and 113-21

The Frenzied Forex Front

Dec Yen

Resistance should appear near 8762 to 8777

Support should appear near 8668 and 8589 to 8560

Dec Euro Currency (EC)

Support should appear at 13220 and 13100 to 13040

Resistance should appear near 13340 to 13460

Dec Swiss Franc

Resistance should appear near 8391 to 8406

Support should appear near the 8314 to 8300

Dec British Pound

Support should appear near 19530 to 19460 ..

Resistance should appear near 19820 to 19960

Dec Canadian Dollar

Resistance should appear near 8856 to 8871

Support is at 8683 to 8668

Dec Aussie Dollar

Support should appear near 7864 to 7836

Resistance should appear near 7939 to 7954

Precious Metals

Feb Gold

Resistance should appear at 657.7 to 659.1 and 665.9 to 667.3

Support is at 643 to 641.7 and 627.0 to 625.7

March Copper

Resistance should appear near 31940 to 32130 and 32610 to 32700

Support should appear near 31020 to 30920 and 30450 to 30360 .

March Silver

Resistance should appear near 1453 to 1459 and 1484 to 1496

Support should appear near 1383 to 1377 and 1346.0 to 1334.0

The Exciting Energies

Feb Crude Oil

Resistance should appear near 6483 to 6509 and 6572 to 6592.

Support should appear near 6350 to 6337 and the 6113 to 6101 region...

Feb Unleaded (RYOB)

Resistance should appear near 17310 to 17380

Support should appear near 16550 to 16420

Feb Heating Oil

Support should appear near the 18220 to 18080 and the 17800 to 17740 region..

Resistance should appear near the 18580 to 18650 and 19020 to 19090 .

The Lively Livestock

Feb Cattle

Support should appear near 8777 to 8762 and 8683 to 8667

Resistance is at 8857 to 8872 and 8937 to 8967

Feb Hogs

Recommended open position Short at 6290

Resistance is at 6337 to 6352 and 6412 to 6432

Support should appear near the 6192 to 6162 region..

Recommended Open Spread Positions

Spread: Long 7 August Hogs 7052 avg

Spread Long 5 June Hogs 7255

Spread Long 2 July Hog 7300

Spread Short 14 Feb Hogs 6560 avg

February Pork Bellies

Resistance should appear near 9137 to 9157 and 9317 to 9347

Support is at 9062 to 9042 and 8967 to 8932

The Grande' Grains

March Soybeans

Resistance should appear near $680 \frac{3}{4}$ to $683 \frac{3}{4}$ and $690 \frac{3}{4}$ to $691 \frac{3}{4}$.

Support should appear near $667 \frac{1}{4}$ to $665 \frac{3}{4}$ and $659 \frac{1}{4}$ to $657 \frac{1}{4}$

March Soymeal

Resistance should appear near 190.2 to 190.9 and 194.6 to 195.3.

Support should appear near 186.5 to 185.8 and 182.2 to 180.8

March Bean Oil

Resistance should appear near 2990 and 3036 to 3045

Support should appear near 2937 to 2928 and the 2883 to 2874 region .

March Corn

Resistance should appear near $385 \frac{3}{4}$ to $386 \frac{3}{4}$ and $390 \frac{3}{4}$ to $392 \frac{3}{4}$

Support is at $374 \frac{1}{4}$ to $373 \frac{1}{2}$.. Below that buyers should appear near $368 \frac{1}{4}$ to $366 \frac{1}{4}$

March Wheat

Resistance should appear near 520 to $520 \frac{1}{4}$ and $525 \frac{3}{4}$ to $528 \frac{1}{4}$,

Support should appear near $513 \frac{3}{4}$ to $512 \frac{3}{4}$ and $506 \frac{3}{4}$ to $505 \frac{3}{4}$

The Satisfying Softs

March Coffee

Support should appear near 12380 to 12320.. Below that buyers should appear near the 12030 to 11920 region.

Resistance should appear near 12680 to 12740 and 13040 to 13100 .

March Cocoa

Support is at 1535 to 1529 and 1496 to 1484.

Resistance should appear near 1569 to 1576 and 1609 to 1615 .

March Sugar

Resistance should appear near 1192 to 1203 and 1232 to 1238

Support should appear near 1169 to 1164 and 1101 to 1096

March Cotton

Support should appear near 5280 to 5270 and 5140 to 5125 .

Resistance should appear near 5415 to 5430 and 5555 to 5575 .

A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading !

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7:00 PM South Florida Beach Time

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BW Recommended Open Positions 12-04- 2006

Long Dec Mini Russell 786.70

Long March Mini Russell 804.90

Short Feb Hogs 6290

Spread: Long 7 August I Hogs 7052 avg

Spread Long 5 June Hogs 7280 avg

Spread Long 2 July Hog 7300

Spread Short 14 Feb Hogs 6525 avg