

Morning Comments

Thursday December 14th 2006

"Among the hazards of speculation the happening of the unexpected - I might even say the unexpected - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk"

--Reminiscences of a Stock operator--

Wed December 13th 2006

4:30 PM South Florida Beach Time

The Sensational Stock and Bond Markets

Dow Industrials

Support should appear near 12,248.00 and 12,175.00.

Resistance should appear near 12,320.00 and 12,350.00 to 12,380.00.

March SP500

Support is at 1421.00 to 1415.00 and 1407.00

BW Traders can buy at 1407.10 and hold for higher prices.. ...

Resistance should appear near 1438.00 and the 1453.00 to 1459.00 region

NASDAQ Composite

Support should appear near 2419.00 to 2411.00

Resistance should appear near 2461.00 to 2469.00.

March Mini Nasdaq 100

Support should appear near 1794.00 1780.00 to 1774.00

Resistance should appear near 1808.00 to 1822.00

March Mini Russell 2000

Support is at 795.40 to 793.90 .. below that buyers should appear near .

786.40 to 783.90 BW Traders can buy at 786.70 and hold for higher prices..

Resistance should appear near 802.90 to 804.40 , a close over is friendly and augurs for a test of 811.90 to 813.40 and eventually the 819.40 to 822.30 region

Trade Accordingly

March 10 Year T-Note

Resistance should appear near 108-21 and 109-07

Support is at 108-07 and 107-21

March 30 Year T-Bond

Resistance should appear near 113-07 and 113-21

Support is at 112-21 and 112-07 .

The Frenzied Forex Front

March Yen

Resistance should appear near 8667 to 8683

Support should appear near 8589 to 8560

March Euro Currency (EC)

Support should appear at 13100 to 13040

Resistance should appear near 13340 to 13460

March Swiss Franc

Resistance should appear near 8391 to 8406

Support should appear near the 8314 to 8300 region

March British Pound

Support should appear near the 19530 to 19460 region

Resistance should appear near the 19820 to 19960 region

March Canadian Dollar

Resistance should appear near 8683 and 8721

Support is at 8668 and 8589 to 8560

March Aussie Dollar

Support should appear near 7777 to 7763

Resistance should appear near 7864 and 7939 to 7954

Precious Metals

Feb Gold

Resistance should appear at 633.7 to 635.0 and 641.7 to 643.0

Support is at 627.0 to 625.7 and 619.0 to 616.5

March Copper

Resistance should appear near 30920 to 31020 and 31480 to 31570

Support should appear near 29900 to 29720 and 28830 to 28740

March Silver

Resistance should appear near 1415 to 1421 and 1453 to 1459

Support should appear near 1383.00 to 1377 and 1346.0 to 1334.0

The Exciting Energies

Feb Crude Oil

Resistance should appear near 6257 to 6270 and 6337 to 6350

Support should appear near 6113 to 6101 and 6035 to 6023

Feb Unleaded (RYOB)

Resistance should appear near 16890 to 16960 and 17310 to 17380

Support should appear near 16150 to 16090 and 15760 to 15690

Feb Heating Oil

Support should appear near 17380 to 17310 and 16960 to 16890

Resistance should appear near 17740 to 17800 and 18080 to 18220 .

The Lively Livestock

Feb Cattle

Support should appear near 8872 to 8857 and 8777 to 8762

Resistance is at 8937 to 8967 and 9042 to 9062

Feb Hogs

Resistance is at 6417 to 6432 and 6482 to 6512

Support should appear near 6272 to 6257 and 6192 to 6162 region..

Recommended Open Spread Positions

Spread: Long 7 August Hogs 7052 avg

Spread Long 7 June Hogs 7300 avg

Spread Long 2 July Hog 7300

Spread Short 16 Feb Hogs 6507 avg

February Pork Bellies

Resistance should appear near 9317 to 9347

Support is at 9062 to 9042

The Grande' Grains

March Soybeans

Resistance should appear near $680 \frac{3}{4}$ to $683 \frac{3}{4}$ and $690 \frac{3}{4}$ to $691 \frac{3}{4}$

Support should appear near $675 \frac{1}{2}$ to $674 \frac{1}{4}$ and $667 \frac{1}{4}$ to $665 \frac{3}{4}$

March Soymeal

Resistance should appear near 194.6 to 195.3 and 198.2 to 199.6

Support should appear near 190.9 to 190.2 and 186.5 to 185.8

March Bean Oil

Resistance should appear near 2928 to 2937 and 2972 to 2990

Support should appear near 2883 to 2874 and 2829 to 2820

March Corn

Resistance should appear near $373 \frac{1}{4}$ to $374 \frac{1}{4}$ and $379 \frac{1}{2}$ to $380 \frac{3}{4}$

Support is at $368 \frac{1}{4}$ to $367 \frac{1}{4}$ and $362 \frac{1}{4}$ to $361 \frac{1}{4}$

March Wheat

Resistance should appear near $491 \frac{1}{2}$ to 492 and $497 \frac{1}{4}$ to $499 \frac{1}{2}$

Support should appear near $485 \frac{3}{4}$ to $484 \frac{1}{2}$ and $478 \frac{1}{2}$ to $477 \frac{3}{4}$

The Satisfying Softs

March Coffee

Support should appear near 12740 to 12680 and 12380 to 12320.

Resistance should appear near 13040 to 13100 and 13340 to 13460 .

March Cocoa

Support is at 1615 to 1609

Resistance should appear near 1689 to 1696

March Sugar

Resistance should appear near 1164 to 1169 1192 to 1203

Support should appear near 1101 to 1096 and 1068 to 1058

March Cotton

Support should appear near 5430 to 5415 and 5355 to 5345 .

Resistance should appear near 5555 to 5580 and 5640 to 5655

A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading !

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Wed December 13th 2006

5:45 PM South Florida Beach Time

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BW Recommended Open Positions 12-132- 2006

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Spread Long 7 June Hogs 7300 avg

Spread Long 2 July Hog 7300

Spread Short 16 Feb Hogs 6507 avg