

## Morning Comments

### Wed December 20<sup>th</sup> 2006

Tuesday December 19<sup>th</sup>

11:45 PM South Florida Beach Time

### The Sensational Stock and Bond Markets

#### Dow Industrials

**Support** should appear near 12,380.00 to 12,320.00.

**Resistance** should appear near the 12,680.00 to 12,740.00. region

#### March SP500

Recommended Open Position Long 1430.8

**Support** is at 1421.00 to 1415.00 region

**Resistance** should appear near the 1453.00 to 1459.00 region

#### NASDAQ Composite

**Support** should appear near 2419.00 to 2411.00

**Resistance** should appear near 2461.00 to 2469.00.

#### March Mini Nasdaq 100

**Support should** appear near 1794.00 and the 1780.00 to 1774.00 region

**Resistance** should appear near 1808.00 to 1822.00

#### March Mini Russell 2000

Recommended open position Long 797.60

**Support** is at should appear near .786.40 to 783.90

**Resistance** should appear near 793.90 to 795.40

#### March 10 Year T-Note

**Resistance** should appear near 108-21 and 109-07

**Support** is at 108-07 and 107-21

#### March 30 Year T-Bond

**Resistance** should appear near 113-07 and 113-21

**Support** is at 112-21 and 112-07 .

## The Frenzied Forex Front

### March Yen

**Resistance** should appear near 8589 and the 8668 to 8683 region.

**Support** should appear near 8499.00 to 8484.00 region

### March Euro Currency (EC)

**Support** should appear at 13100 to 13040

**Resistance** should appear near 13340 to 13460

### March Swiss Franc

**Resistance** should appear near 8391 to 8406

**Support** should appear near the 8223 to 8194

### March British Pound

**Support** should appear near 19530 to 19460

**Resistance** should appear near 19820 to 19960

### March Canadian Dollar

**Resistance** should appear near 8762 to 8777

**Support** is at 8683 to 8668

### March Aussie Dollar

**Support** should appear near 7777 to 7763

**Resistance** should appear near 7834 to 7864

## Precious Metals

### Feb Gold

**Resistance** should appear at 633.7 to 635.0

**Support** is at 619.0 to 616.5

### March Copper

**Resistance** should appear near 30920 to 31020

**Support** should appear near 29900 to 29720

### March Silver

**Resistance** should appear near 1303.0 to 1310

**Support** should appear near 1238.0 to 1232.0

## The Exciting Energies

### Feb Crude Oil

**Resistance** should appear near 6417 to 6430 and the 6483 to 6509 region

**Support** should appear near 6270 to 6257 and 6190 to 6165

### Feb Unleaded (RYOB)

**Resistance** should appear near 17310 to 17380

**Support** should appear near 16550 to 16420

### Feb Heating Oil

**Support** should appear near 17380 to 17310

**Resistance** should appear near 17740 to 17800 .

## The Lively Livestock

### Feb Cattle

**Support** should appear near 8872 to 8857

**Resistance** is at 9042 to 9062

### Feb Hogs

**Resistance** is at 6337 to 6352

**Support** should appear near 6192 to 6162

### April Hogs

**Resistance** is at 6657 to 6672 and 6742 to 6757

**Support** should appear near 6512 to 6482 and 6432 to 6417 region.

Recommended Open Spread Positions

Spread: Long 7 August Hogs 7052 avg

Spread Long 4 June Hogs 7335 avg

Spread Short 11 April Hogs 6527

### February Pork Bellies

**Resistance** should appear near 9427 to 9447

**Support** is at 9157 to 9142

## The Grande' Grains

### March Soybeans

**Resistance** should appear near  $674 \frac{1}{4}$  to  $675 \frac{1}{2}$  and  $680 \frac{3}{4}$  to  $683 \frac{3}{4}$

**Support** should appear near  $659 \frac{1}{4}$  to  $657 \frac{3}{4}$  and  $650 \frac{3}{4}$  to  $648 \frac{1}{4}$

### March Soymeal

**Resistance** should appear near 194.6 to 195.3

**Support** should appear near 186.5 to 185.8

### March Bean Oil

**Resistance** should appear near 2928 to 2937

**Support** should appear near 2829 to 2820

### March Corn

**Resistance** should appear near  $379 \frac{1}{2}$  to  $380 \frac{3}{4}$

**Support** is at  $368 \frac{1}{4}$  to  $366 \frac{1}{4}$

### March Wheat

**Resistance** should appear near  $497 \frac{1}{4}$  to  $499 \frac{1}{2}$  and  $505 \frac{3}{4}$  to  $506 \frac{3}{4}$

**Support** should appear near  $485 \frac{3}{4}$  to  $484 \frac{1}{2}$  and  $478 \frac{3}{4}$  to  $477 \frac{1}{2}$

## The Satisfying Softs

### March Coffee

**Support** should appear near 12030 to 11920

**Resistance** should appear near 12680 to 12740 .

### March Cocoa

**Support** is at 1655 to 1642

**Resistance** should appear near 1731 to 1738

### March Sugar

**Resistance** should appear near 1268 to 1274

**Support** should appear near 1169 to 1164

### March Cotton

**Support** should appear near 5430 to 5415 and 5355 to 5345 .

**Resistance** should appear near 5555 to 5580 and 5640 to 5655

***A Ship in Harbor is Safe...But that is not what ships are built for -***

Happy Trading !

Bill [wil@futurescom.com](mailto:wil@futurescom.com)

1-866-409-3890

Wed December 20<sup>th</sup> 2006

12:30 AM South Florida Beach Time

THIS PUBLICATION IS SUBJECT TO REVISIONS AND CONTAINS THE VIEW AND OPINIONS OF THE AUTHOR, EXCEPT WHERE OPINIONS ARE ATTRIBUTED TO OTHER SOURCES. WRITTEN PERMISSION IS REQUIRED PRIOR TO ANY DISTRIBUTION OR REPRODUCTION. FUTURES TRADING ARE RISKY AND CAN CAUSE SUBSTANTIAL FINANCIAL LOSS. THE USE OF OPTIONS AND OPTION TRADING INVOLVES A HIGH DEGREE OF RISK. THE USE OF STOPS MAY NOT LIMIT LOSSES TO INTENDED AMOUNTS. SPREAD POSITIONS MAY NOT BE LESS RISKY THAN OUTRIGHT FUTURES POSITIONS. PAST RESULTS ARE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. SOURCES ARE BELIEVED TO BE RELIABLE BUT NO ASSURANCE IS MADE FOR ACCURACY. ADDITIONAL RISK DISCLOSURE IS AVAILABLE.

BW Recommended Open Positions 12-19- 2006

Long March SP500 1430.8

Long March Mini Russell 797.60

Recommended Open Spread Positions

Spread: Long 7 August Hogs 7052 avg

Spread Long 4 June Hogs 7335 avg

Spread Short 11 April Hogs 6527