

Morning Comments

Monday January 8th 2007

Friday January 5th 2007

3:00 PM South Florida time

The Sensational Stock and Bond Markets

Dow Industrials

Support should appear near the 12,380.00 to 12,320.00 region

Resistance should appear near the 12,530.00 .. An extended trade over is friendly and augurs for a test of the 2,680.00 to 12740.00 region.

March SP500

Support is at 1415.00 and 1399.00 . BW Traders can buy at 1407.10 and hold for higher prices.. ...

Resistance should appear near 1429.00 and 1437.00

NASDAQ Composite

Support should appear near the 2419.00 to 2411.00 and the 2370.00 to 2354.00 region ..

Resistance should appear near 2461.00 to 2469.00 and the 2511.00 to 2519.00 region .

March Mini Nasdaq 100

Support should appear near 1796.00 and 1780.00 to 1774.00 .

Resistance should appear near 1808.00 to 1822.00 and 1840.00

March Mini Russell 2000

Support is at the 777.70 to 776.30 region BW Traders can buy at 777.90 and hold for higher prices..

Below that buyers should appear near 768.90 to 767.50

Resistance should appear near 78360 to 78640 and 793.90 to 795.40,

March 10 Year T-Note

Resistance should appear near 108-07 Beyond that sellers should appear near 108-21 and 109-07

Support is at 107-21 and 107-07

March 30 Year T-Bond

Resistance should appear near 112-07 and 112-21

Support is at 111-21 and 111-07

The Frenzied Forex Front

March Yen

Resistance should appear near 8560 to 8589

Support should appear near 8499 to 8484

March Euro Currency (EC)

Support should appear at 12967 and 12890

Resistance should appear near 13100 and 13220

March Swiss Franc

Recommended open position Short at 8214

Resistance should appear near 8194 to 8223 and 8300 to 8314..

Support should appear near 8134 to 8119 Below that buyers should appear near 8044 to 8029..

March British Pound

Support should appear near 19275 and the 19090 to 19020 region.

Resistance should appear near 19460 to 19530 and 19675

March Canadian Dollar

Resistance should appear near 8560 to 8589 and 8668 to 8683..

BW Traders can sell at 8664 for a turn lower and hold for lower prices.

Support is at 8499 to 8484 and the 8406 to 8391 region..

March Aussie Dollar

Support should appear near 7689 to 7675

Resistance should appear near 7834 to 7864

Precious Metals

Feb Gold

Resistance should appear at 610.1 to 611.3 and 616.5 to 619.0

Support is at 595.7 to 594.5 and 588.0 to 585.5

March Copper

Resistance should appear near 25520 to 25680 and 26120 to 26200

Support should appear near 24690 to 24610 and the 23700 to 23540 region .

March Silver

Resistance should appear near 1232.0 to 1238.0 and 1268.0 to 1274.0

Support should appear near 1203.00 to 1192.00 and 1169.0 to 1164.0

The Exciting Energies

Feb Crude Oil

Resistance should appear near 5640 to 5653 and 5716 to 5729 .

Support should appear near 5504 to 5492 and the 5430 to 5418 region

Feb Unleaded (RYOB)

Resistance should appear near 15290 to 15350 and 15690 to 15760

Support should appear near 14210 to 14150 and the 13460 to 13340 region

Feb Heating Oil

Support should appear near the 15350 to 15290 and 14590 to 14530 .

Resistance should appear near the 16090 to 16150 and 16420 to 16550

The Lively Livestock

Feb Cattle

Support should appear near 9157 to 9137 . A close under is negative and augurs for a test of 9062 to 9042

Resistance is at 9317 to 9347 and the 9427 to 9447 region

April Cattle

Support should appear near 9347 to 9317 and 9157 to 9142

Resistance is at 9427 to 9447 and 9527 to 9542

Feb Hogs

Recommended Open Position Short at 5960

Resistance is at 6102 to 6112 and 6162 to 6192 .

Support should appear near 5957 to 5942 and 5882 to 5852

April Hogs

Recommended open position Short at 6350

Resistance is at 6482 to 6512 and 6577 to 6592

Support should appear near 6352 to 6337 and 6272 to 6257 .

Recommended Open Spreads

Short 7 April hogs 6417 avg

Long 3 July Hogs 7052 avg

Long 4 August Hogs 7012 avg

June Hogs

Resistance is at 7242 to 7257 and 7327 to 7342 ..

Support should appear near 7172 to 7142 and 7092 to 7072 .

The Grande' Grains

March Soybeans

Resistance should appear near $683 \frac{3}{4}$ then $690 \frac{3}{4}$ to 692 and 699 to $700 \frac{1}{4}$

Support should appear near $675 \frac{3}{4}$ to $674 \frac{1}{4}$ and $667 \frac{1}{4}$ to $665 \frac{3}{4}$

March Soymeal

Resistance should appear near 198.2 to 199.6

Support should appear near 190.9 to 190.2

March Bean Oil

Resistance should appear near 2928 to 2937

Support should appear near 2829 to $2820..$

March Corn

Resistance should appear near $373 \frac{1}{2}$ to $374 \frac{1}{4}$ and $379 \frac{1}{2}$ to $380 \frac{3}{4}$

Support is at $362 \frac{1}{4}$ to $361 \frac{1}{4}$ and the $356 \frac{1}{4}$ to $355 \frac{1}{4}$ region

March Wheat

Resistance should appear near $477 \frac{1}{2}$ to $478 \frac{1}{2}$ and $484 \frac{1}{2}$ to $485 \frac{3}{4}$.

Support should appear near 465 to $463 \frac{3}{4}$ and $451 \frac{1}{4}$ to $450 \frac{1}{4}$

The Satisfying Softs

March Coffee

Recommended open position Long at 12180

Support should appear near 12030 to 11920 and the 11690 to 11640 region

Resistance should appear near 12320 to 12380 and 12680 to 12740 , a close over is friendly and augurs for a test of 13040 to 13100 and the 13340 to 13460 region

BW Traders should go long if a close over 12770 occurs .

March Cocoa

Support is at 1576 to 1569 and 1535 to 1529

Resistance should appear near 1609 to 1615 and 1642 to 1655 .

March Sugar

Resistance should appear near 1130 to 1136 and 1164 to 1169

Support should appear near 1101 to 1096 and the 1068 to 1058 region

March Cotton

Recommended open position Long at 5510

Support should appear near 5430 to 5415 and the 5355 to 5345 region.

Resistance should appear near 5490 to 5505 and the 5555 to 5580 region .

A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading !

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Thursday January 4th , 2007

10:00 PM South Florida Beach Time

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BW Recommended Open Positions 01-05- 2007

Short March Swiss Francs 8214

Short Feb hogs 5960

Short April hogs 6350

Long March Cotton 5510

Long March Coffee 12180

Spreads

Short 7 April hogs 6417 avg

Long 3 July Hogs 7052 avg

Long 4 August Hogs 7012 avg