

Morning Comments **Thursday February 8th 2007**

Courage in a Speculator is merely confidence to act on the decision of his mind

Wed February 7th 2007

6:00 PM South Florida time

The Sensational Stock and Bond Markets

Dow Industrials

Support should appear near 12,530.00 and 12,380 to 12320.00

Resistance should appear near 12,680.00 to 12,740.00 Trade Accordingly

March SP500

Support is at 1453.00 and 1437.00.. Below that buyers should appear near 1421.00 to 1415.00

BW Traders can buy at 1421.10 and hold for higher prices..

Resistance should appear near the 1456.00 to 1459.00 region.

NASDAQ Composite

Support should appear near the 2469 to 2461.00 region

Resistance should appear near 2490.00 and the 2511.00 to 2519.00. region

March Mini NASDAQ 100

Support should appear near 1808.00 and 1796.00 .

Resistance should appear near 1822.00 and 1840.00 .

March Mini Russell 2000

Support is at 813.40 to 811.90 and 804.40 to 802.90

Resistance should appear near 822.30 and 830.00 to 831.40

March 10 Year T-Note

Resistance should appear near 107-21 and 108-07

Support is at 107-07 and 106-21

March 30 Year T-Bond

Resistance should appear near 111-07 and 111-21

Support is at 110-21 and 109-21 .

The Frenzied Forex Front

March Yen

Resistance should appear near 8352 and 8391 to 8406

Support should appear near 8314 to 8300 and 8223 to 8194

March Euro Currency (EC)

Support should appear at 12965 and 12890

Resistance should appear near 13040 to 13100

March Swiss Franc

Recommended Open Position Short 2 at 8065

Resistance should appear near 8119 to 8134

Support should appear near 8044 to 8029

BW Traders should go short if a close under 7987 occurs.

March British Pound

Support should appear near 19530 to 19460 .

Resistance should appear near the 19820 to 19960 region .

March Canadian Dollar

Resistance should appear near 8484 to 8499

Support is at 8406 to 8392

March Aussie Dollar

Recommended open position short at 7761

Support should appear near 7777 to 7763

Resistance should appear near 7836 to 7864

Precious Metals

April Gold

Resistance should appear at 657.70 to 659.1 and 665.9 to 667.3

Support is at the 650.9 to 648.3 and 643.0 to 641.7 .

March Copper

Resistance should appear near 24610 to 24690 and 25110 to 25190

Support should appear near 24190 to 24110 and 23700 to 23540

March Silver

Resistance should appear near 1377.0 to 1383.0

Support should appear near 1310.0 to 1304.0.

The Exciting Energies

March Crude Oil

Resistance should appear near 5792 to 5805 and 5855 to 5880

Support should appear near 5729 to 5716 and 5653 to 5640

March Unleaded (RYOB)

Resistance should appear near 16090 to 16150 and 16420 to 16550

Support should appear near 15350 to 15290 and 14960 to 14840

March Heating Oil

Support should appear near 16440 to 16420 and 16150 to 16090.

Resistance should appear near 16890 to 16960 and 17310 to 17380

The Lively Livestock

April Cattle

Support should appear near 9542 to 9527 and 9447 to 9427

Resistance is at 9622 to 9642 and 9707 to 9737

April Hogs

Resistance is at the 6742 to 6757 and 6807 to 6837

Support should appear near 6672 to 6657 and 6592 to 6577

Recommended open spreads

Short 11 April hogs 6555 avg

Long 11 July Hogs 7307 avg

June Hogs

Resistance is at 7762 to 7777 and 7832 to 7867

Support should appear near 7672 and 7602 to 7587

The Grande' Grains

May Soybeans

Resistance should appear near $758 \frac{3}{4}$ to $760 \frac{1}{4}$ and $768 \frac{3}{4}$ to $760 \frac{1}{4}$

Support should appear near $751 \frac{1}{4}$ to $748 \frac{3}{4}$ and $742 \frac{3}{4}$ to $741 \frac{1}{2}$

Recommended open spreads

Long 1 July Soybean 739

Short 1 November Soybean 763

May Soymeal

Recommended Open Position , Long at 216.9

Resistance should appear near 221.9 to 222.6

Support should appear near 213.4 to 212.6

May Bean Oil

Resistance should appear near 3148 to 3157

Support should appear near 3045 to 3036

May Corn

Resistance should appear near 411 to 412 and 416 $\frac{1}{4}$ to 418 $\frac{1}{4}$

Support is at 399 $\frac{1}{4}$ to 398 $\frac{1}{4}$ and the 392 $\frac{3}{4}$ to 390 $\frac{3}{4}$ region

BW Traders can buy at 399 $\frac{3}{4}$ and hold for higher prices..

May Wheat

Resistance should appear near 477 $\frac{1}{2}$ to 478 $\frac{1}{2}$ and 484 $\frac{1}{2}$ to 485 $\frac{3}{4}$

Support should appear near 465 to 463 $\frac{3}{4}$ and 451 $\frac{1}{2}$ to 450 $\frac{1}{4}$..

BW Traders can buy at 452 $\frac{1}{4}$ for a bounce and hold for higher prices..

The Satisfying Softs

March Coffee

Recommended open position long at 12180

Support should appear near 11640 then 11500 and 11360 to 11300

Resistance should appear near 11690 then 11805 and 11920 to 12030

May Coffee

Recommended open position Long at 12085

Support should appear near 11920 and 11805

Resistance should appear near 12030 and 12175

May Cocoa

Recommended Open position short at 1637

Support is at 1696 to 1689 .

Resistance should appear near 1774 to 1780

May Sugar

Resistance should appear near 1032 to 1036 and 1058 to 1068 .

Support should appear near 1005 to 1000 and 972 to 968

May Cotton

Recommended open position Long at 5535

Support should appear near 5355 to 5345 and 5285 to 5255

Resistance should appear near 5415 to 5430 and 5490 to 5505

BW Traders should go long if a close over 5585 ..

A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading !

Bill wil@futurescom.com

1-866-409-3890

Wed February 7th 2007

6:50 PM South Florida Beach Time

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BW Recommended Open Positions 02-07-2007

Short March EC 13039

Short 2 March Swiss Francs 8065 avg

Short March Aussie dollar 7761

Long May Soymeal 216.90

Long March Coffee 12180

Long May Coffee 12080

Short May Cocoa 1637

Long May Cotton 5535

Spreads

Short 11 April hogs 6555 avg

Long 11 July Hogs 7307 avg

Long 1 July Soybean 739

Short 1 November Soybean 763