

Morning Comments

Friday February 9th 2007

Thursday February 8th 2007

8:00 PM South Florida time

The Sensational Stock and Bond Markets

Dow Industrials

Support should appear near 12,530.00 and 12,380 to 12320.00

Resistance should appear near 12,680.00 to 12,740.00 Trade Accordingly

March SP500

Support is at 1453.00 and 1437.00.. Below that buyers should appear near 1421.00 to 1415.00

BW Traders can buy at 1421.10 and hold for higher prices..

Resistance should appear near the 1456.00 to 1459.00 region.

NASDAQ Composite

Support should appear near the 2469 to 2461.00 region

Resistance should appear near 2490.00 and the 2511.00 to 2519.00. region

March Mini NASDAQ 100

Support should appear near 1808.00 and 1796.00 .

Resistance should appear near 1822.00 and 1840.00 .

March Mini Russell 2000

Support is at 813.40 to 811.90 and 804.40 to 802.90

Resistance should appear near 822.30 and 830.00 to 831.40

March 10 Year T-Note

Resistance should appear near 107-21 and 108-07

Support is at 107-07 and 106-21

March 30 Year T-Bond

Resistance should appear near 111-07 and 111-21

Support is at 110-21 and 109-21 .

The Frenzied Forex Front

March Yen

Resistance should appear near 8300 to 8314

Support should appear near 8223 to 8194

March Euro Currency (EC)

Support should appear at 12965 and 12890

Resistance should appear near 13040 to 13100

March Swiss Franc

Recommended Open Position Short 2 at 8065

Resistance should appear near 8119 to 8134

Support should appear near 8044 to 8029

BW Traders should go short if a close under 7987 occurs.

March British Pound

Support should appear near 19530 to 19460 .

Resistance should appear near the 19820 to 19960 region .

March Canadian Dollar

Resistance should appear near 8484 to 8499

Support is at 8406 to 8392

March Aussie Dollar

Recommended open position short at 7761

Support should appear near 7777 to 7763

Resistance should appear near 7836 to 7864

Precious Metals

April Gold

Resistance should appear at 665.9 to 667.3 and 674.3 to 675.5

Support is at the 650.9 to 648.3 and 643.0 to 641.7

March Copper

Resistance should appear near 24690 and 25110 to 25190

Support should appear near 24190 to 24110 and 23700 to 23540

March Silver

Resistance should appear near 1377.0 to 1383.0 and 1415.0 to 1421.0

Support should appear near 1346.0 to 1334.0 and 1310.0 to 1304.0.

The Exciting Energies

March Crude Oil

Resistance should appear near 6101 to 6113 and 6165 to 6190

Support should appear near 6035 to 6023 and 5880 to 5855

March Unleaded (RYOB)

Resistance should appear near 16090 to 16150 and 16420 to 16550

Support should appear near 15350 to 15290 and 14960 to 14840

March Heating Oil

Support should appear near 16960 to 16890 and 16440 to 16420

Resistance should appear near 17380 and 17740 to 17800

The Lively Livestock

April Cattle

Support should appear near 9447 to 9427 and 9347 to 9317

Resistance is at 9527 to 9542 and 9622 to 9642

April Hogs

Resistance is at the 6672 to 6657 and 6742 to 6757

Support should appear near 6592 to 6577 and 6512 to 6482

Recommended open spreads

Short 11 April hogs 6555 avg

Long 11 July Hogs 7307 avg

June Hogs

Resistance is at 7672 to 7692 and 7762 to 7777

Support should appear near 7587 and 7517 to 7487

The Grande' Grains

May Soybeans

Resistance should appear near 768 $\frac{3}{4}$ to 760 $\frac{1}{4}$ and the 776 $\frac{1}{4}$ to 777

Support should appear near 760 $\frac{1}{4}$ to 757 $\frac{3}{4}$ and 751 $\frac{1}{4}$ to 748 $\frac{3}{4}$

Recommended open spreads

Long 1 July Soybean 739

Short 1 November Soybean 763

May Soymeal

Recommended Open Position , Long at 216.9

Resistance should appear near 221.9 to 222.6 and 226.7 to 227.5

Support should appear near 218.5 to 217.0 and 213.4 to 212.6

May Bean Oil

Resistance should appear near 3148 to 3157 and 3194 to 3213

Support should appear near 3102 to 3092 and 3045 to 3036

May Corn

Resistance should appear near $416 \frac{1}{4}$ to $418 \frac{1}{4}$ and $423 \frac{3}{4}$ to $424 \frac{3}{4}$

Support is at 412 to 411 and $399 \frac{1}{4}$ to $398 \frac{1}{4}$

BW Traders can buy at $399 \frac{3}{4}$ and hold for higher prices..

May Wheat

Resistance should appear near $477 \frac{1}{2}$ to $478 \frac{1}{2}$ and $484 \frac{1}{2}$ to $485 \frac{3}{4}$

Support should appear near 465 to $463 \frac{3}{4}$ and $451 \frac{1}{2}$ to $450 \frac{1}{4}$..

BW Traders can buy at $452 \frac{1}{4}$ for a bounce and hold for higher prices..

The Satisfying Softs

March Coffee

Recommended open position long at 12180

Support should appear near 11500 and 11360 to 11300

Resistance should appear near 11640 to 11690

May Coffee

Recommended open position Long at 12085

Support should appear near 11805 and 11690 to 11640

Resistance should appear near 11920 to 12030

May Cocoa

Recommended Open position short at 1637

Support is at 1696 to 1689 .

Resistance should appear near 1774 to 1780

May Sugar

Resistance should appear near 1058 to 1068 .

Support should appear near 1005 to 1000

May Cotton

Recommended open position Long at 5535

Support should appear near 5210 to 5200 and 5140 to 5127

Resistance should appear near 5345 to 5355 and 5415 to 5430

A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading !

Bill wil@futurescom.com

1-866-409-3890

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9:00 PM South Florida Beach Time

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BW Recommended Open Positions 02-08-2007

Short March Aussie dollar 7761

Long May Soymeal 216.90

Long March Coffee 12180

Long May Coffee 12080

Short May Cocoa 1637

Long May Cotton 5535

Spreads

Short 11 April hogs 6555 avg

Long 11 July Hogs 7307 avg

Long 1 July Soybean 739

Short 1 November Soybean 763