

Morning Comments

Wednesday February 14th 2007

Tuesday February 13th 2007

2:00 PM South Florida time

The Sensational Stock and Bond Markets

Dow Industrials

Support should appear near 12,530.00 and the 12,380.00 to 12380.00 region..

Resistance should appear near the 12,680.00 to 12,740.00 region

March SP500

Support should appear near 1437.00 and 1429.00

Resistance should appear near the 1453.00 to 1459.00 region

NASDAQ Composite

Support should appear near 2440.00 and the 2419.00 to 2411.00 region

Resistance should appear near 2461.00 to 2469.00

March Mini NASDAQ 100

Support should appear near the 1780.00 to 1774.00 region . Below that buyers should appear near the 1738.00 to 1731.00 and contain a decline..

BW Traders can buy at 1741.00 and Hold for higher prices..

Resistance should appear near 1808.00 to 1822.00.

March Mini Russell 2000

Support is at 804.40 to 802.90 and the 795.40 to 793.90 region Below that buyers should appear near 786.40 to 783.60.. BW Traders can buy at 787.10 and hold for higher prices...

Resistance should appear near 811.90 to 813.40 and the 819.40 to 822.30 region...

March 10 Year T-Note

Resistance should appear near 107-07 and 107-21 .

Support is at 106-21 and 106-07...

March 30 Year T-Bond

Resistance should appear near 110-07 and 110-21

Support is at 109-21 and 109-07

The Frenzied Forex Front

March Yen

Resistance should appear near 8300 to 8314 and 8391 to 8406

Support should appear near 8223 to 8194 and the 8134 to 8119 region..

March Euro Currency (EC)

Support should appear at 13040 and 12890

Resistance should appear near 13070 to 13100 and 13220

BW Traders should go short if a close under 12889 occurs.

March Swiss Franc

Recommended Open Position Short at 8004

Resistance should appear near 8044 and the 8119 to 8134 region..

BW Traders can sell at 8117 and risk a close over 8171 for three days in a row

Support should appear near the 7954 to 7939 and the 7864 to 7836 region

March British Pound

Recommended Open Position Short at 19456

Support should appear near 19275 and 19090 to 19020 ..

Resistance should appear near 19460 to 19530 and 19675..

March Canadian Dollar

Resistance should appear near 8589 and the 8668 to 8683 region.

BW Traders can sell at 8627 and risk a close over 8691 for three days in a row.

Support is at 8560 and 8499 to 8484

March Aussie Dollar

Support should appear near 7777 to 7762

Resistance should appear near 7836 to 7864 region...

Precious Metals

April Gold

Resistance should appear at 674.30 to 675.50 and the 680.9 to 683.6 region

Support is at 667.3 to 665.9 a close under is negative and augurs for a test of 650.9 to 648.3

March Copper

Resistance should appear near 26120 to 26200 and the 26630 to 26720 region

Support should appear near 25680 to 25520 and 25190 to 25110

March Silver

Resistance should appear near 1415.0 to 1421.0 and 1453 to 1469

Support should appear near 1383 to 1377 and 1346.0 to 1334.0

The Exciting Energies

April Crude Oil

Resistance should appear near 6023 to 6036 and 6101 to 6113

Support should appear near 5880 to 5855 and 5805 to 5792

March Unleaded (RYOB)

Resistance should appear near 16090 to 16150 and 16420 to 16550

Support should appear near 15350 to 15290 and the 14960 to 14840 region.

March Heating Oil

Resistance should appear near the 17740 to 17800

Support should appear near 16150 to 16090

The Lively Livestock

April Cattle

Support should appear near 9542 to 9527 and 9447 to 9427

Resistance is at 9707 to 9737 and 9822 to 9837

April Hogs

Recommended open position Short at 6685

Resistance is at 6742 to 6757 and the 6807 to 6837 region

Support should appear near 6672 to 6657 a slip or close under is negative and augurs for a test of the 6592 to 6577 region..

Recommended Open Spread Positions

Spreads :

Short 15 April hogs 6607 avg

Long 2 June Hogs 7715

Long 11 July Hogs 7307 avg

Long 2 August Hogs 7530

June Hogs

Resistance is at the 7762 to 7792 region.. A close over is friendly and augurs for a test of 7837 to 7867 .

Support should appear near 7692 to 7672 then 7602 to 7587 and the 7517 to 7487 region.. Below that buyers should appear near 7432 to 7412.. BW Traders can buy at 7442 and hold for higher prices..

The Grande' Grains

May Soybeans

Recommended Open Position Long at 771 ½

Resistance should appear near 776 ¾ to 777 ¾ and 793 ¾ to 795 ½

Support should appear near 768 ¾ to 767 ½ and 760 ¼ to 759 ¾

May Soymeal

Resistance should appear near 227.5 and the 231.5 to 232.2 region.

Support should appear near 222.6 to 221.9 and 218.5 to 217.0

BW Traders should go long if a close over 227.7 occurs.

May Bean Oil

Resistance should appear near 3092 to 3102 and 3148 to 3157

Support should appear near 3045 to 3036 and 2990 to 2972 Below that buyers should appear near 2937 to 2928 BW Traders can buy at 2941 and hold for higher prices..

BW Traders should go long if a close over 3104 occurs.

May Corn

Resistance should appear near 423 $\frac{3}{4}$ to 424 $\frac{3}{4}$ and 430 $\frac{1}{2}$ to 431 $\frac{1}{2}$

Support is at 418 $\frac{1}{4}$ to 416 $\frac{1}{4}$ and 412 to 411 BW Traders can buy at 412 $\frac{1}{4}$ and hold for higher prices..

BW Traders should go long if a close over 425 1.4 occurs

May Wheat

Resistance should appear near 477 $\frac{1}{2}$ to 478 $\frac{1}{2}$ a close over is friendly and augurs for a test of 491 $\frac{1}{2}$ to 492 $\frac{3}{4}$

Support should appear near 465 to 463 $\frac{3}{4}$. Below that buyers should appear near 451 $\frac{1}{2}$ to 450 $\frac{1}{4}$

The Satisfying Softs

May Coffee

Recommended Open Position Long 2 at 11940 avg

Support should appear near 11640 and 11360 to 11300..

Below that 11010 to 10960 should contain a decline

Resistance should appear near 11920 to 12030

May Cocoa

Support is at 1738 to 1731 and the 1696 to 1689 region.

Resistance should appear near 1774 to 1780 and 1808 to 1822

May Sugar

Resistance should appear near 1058 to 1068 and the 1096 to 1101 region.

Support should appear near 1036 to 1032, a close under is negative and augurs for a test of 1005 to 1000 .

May Cotton

Recommended Open Position Long at 5535

Support should appear near 5280 to 5255 and 5140 to 5125 .

Resistance should appear near 5345 to 5355 and 5415 to 5430

BW Traders should go long if a close over 5435 occurs.

A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading !

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Tuesday February 13th 2007

3:30 PM South Florida Beach Time

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BW Recommended Open Positions 02-13-2007

Short March Swiss Francs 8004
Short March British Pounds 19456
Short April Hog 6685
Long May Soybeans 771 1/2
Long 2 May Coffee 11940 avg
Long May Cotton 5535

Spreads

Short 15 April hogs 6607 avg
Long 2 June Hogs 7715
Long 11 July Hogs 7307 avg
Long 2 August Hogs 7530

Long 1 July Soybean 739
Short 1 November Soybean 763