

Morning Comments

Monday March 5th 2007

**“ We can easily forgive a child who is afraid of the dark.
The real tragedy of life is when men are afraid of the light.”
-- Plato --**

Sunday March 4th 2007

3:00 AM South Florida time

The Sensational Stock and Bond Markets

Dow Industrials

Support should appear near the 12,030.00 to 11,920.00 region.

Resistance should appear near the 12,320.00 to 12,380.00

March SP500

Recommended open position Long at 1437.70

Support is at 1383.00 to 1377.00 and 1361.50

Resistance should appear near 1399.00 , a close over is friendly and augurs for a test of 1415.00 to 1421.00

NASDAQ Composite

Support should appear near 2354.00 and 2322 to 2315

Resistance should appear near 2370.0 and 2390.5 , a close over is friendly and augurs for a test of 2411 to 2419

March Mini NASDAQ 100

Recommended open position Long at 1823

Support should appear near 1713.5 and 1696.00 to 1689.00

Resistance should appear near 1731.00 to 1738.00 and 1756.00

March Mini Russell 2000

Recommended open position Long at 805.70

Support is at 768.90 to 767.50 and 760.10 to 758.70

Resistance should appear near 776.30 to 777.70 and 783.60 to 786.40

June 10 Year T-Note

Resistance should appear near 109-07 and 109-21 and 110-07

Support is at 108-21 then 108-07 and 107-21

June 30 Year T-Bond

Resistance should appear near 113-07 and 114-07

Support is at 112-07 and 111-21

The Frenzied Forex Front

March Yen

Resistance should appear near 8668 to 8683

Support should appear near 8499 to 8484

March Euro Currency (EC)

Support should appear at 13100 to 13040 region

Resistance should appear near 13220 and the 13340 to 13460 region

BW Traders should go short if a close under 13957 occurs.

March Swiss Franc

Recommended Open Position Short at 8125

Resistance should appear near 8194 to 8223 and 8300 to 8314 .

Support should appear near 8134 to 8119 and 8044 to 8029

March British Pound

Support should appear near 19090 to 19020.

Resistance should appear near 19460 to 19530

March Canadian Dollar

Resistance should appear near 8560 to 8589 and 8668 to 8683

Support is at 8499 to 8484 , a closeunder augurs for a test of 8406 to 8391

March Aussie Dollar

Support should appear near 7777 to 7763

Resistance should appear near 7836 to 7864

Precious Metals

April Gold

Resistance should appear at 648.3 to 650.9 and 657.7 to 659.1 which should cap a rally.

Support is at 643.0 to 641.7 and 635 to 633.7 below that a trade towards 627.0 to 625.07 is likely

May Copper

Resistance should appear near 27580 to 27750 and 28200 to 28290

Support should appear near 26720 to 26630 and 26200 to 26120

May Silver

Resistance should appear near 1304.0 to 1310.0 and 1334.0 to 1346.0

Support should appear near 1274.0 to 1268.0 and 1238.0 to 1232.0

The Exciting Energies

April Crude Oil

Resistance should appear near 6165 to 6190 then 6257 to 6270 and the 6337 to 6350 region

Support should appear near 6113 to 6101 then 6035 to 6023 and the 5957 to 5945 region

April Unleaded (RYOB)

Resistance should appear near 19460 to 19530 and 19820 to 19960

Support should appear near 18650 to 18580 and 18220 to 18080

April Heating Oil

Support should appear near 17380 to 17310 and 16960 to 16890

Resistance should appear near the 17740 to 17800 and the 18080 to 18220 region

April Natural Gas

Support should appear near 7.170 to 7.143 and 7.003 to 6.990

Resistance should appear near 7.328 to 7.342 and 7.587 to 7.601

The Lively Livestock

April Cattle

Support should appear near 9737 to 9707 and 9642 to 9622.. Below that 9542 to 9527 should hold

Resistance is at 9822 to 9837 and 9922 to 9937, beyond that sellers should appear near

10022 to 10037 BW Traders should go short if a close under 9522 occurs

April Hogs

Recommended open position Short at 6665

Resistance is at 6657 to 6672 and 6742 to 6757

Support should appear near 6592 to 6577 , a close under is negative and augurs for a test of 6512 to 6482 and eventually the 6432 to 6417 region

Recommended Open Spread Positions

Short 11 April hogs 6687 avg

Long 11 July Hogs 7400 avg

June Hogs

Recommended Open Position Long at 7710

Resistance is at 7692 and 7762 to 7777

Support should appear near 7602 to 7587 and 7512 to 7487 .

Trade accordingly and stay tuned for flashes and Updates

The Grande' Grains

May Soybeans

Recommended open position long at 785

Resistance should appear near $758 \frac{3}{4}$ to $760 \frac{3}{4}$ and $776 \frac{1}{4}$ to $777 \frac{3}{4}$

Support should appear near $751 \frac{1}{4}$ to $748 \frac{3}{4}$ and $742 \frac{3}{4}$ to $741 \frac{1}{2}$ d

August Soybeans

Recommended Open Position Long 791

Recommended Open Spread Position

Long 1 July Soybean 739

Short 1 November Soybean 763

May Soymeal

Recommended Open Position Long at 232.7

Resistance should appear near 221.9 to 222.6 and 226.7 to 227.5

Support should appear near the 218.5 to 217.0 and 213.4 to 212.6

May Bean Oil

Recommended Open Position Long 2 at 3059 avg

Resistance should appear near 3036 to 3045 and 3092 to 3102

Support should appear near 2990 to 2972 and 2937 to 2928

May Corn

Recommended Open position long at 431

Resistance should appear near $423 \frac{3}{4}$ to $424 \frac{3}{4}$ and $430 \frac{1}{2}$ to $431 \frac{1}{2}$

Support is at $418 \frac{1}{4}$ to $416 \frac{1}{4}$ and 412 to 411

May Wheat

Recommended open position Long at $486 \frac{1}{4}$

Resistance should appear near $484 \frac{3}{4}$ to $485 \frac{1}{2}$ and $497 \frac{3}{4}$ to $499 \frac{1}{2}$

Support should appear near $471 \frac{3}{4}$ to $469 \frac{1}{2}$ and 465 to $463 \frac{3}{4}$

The Satisfying Softs

May Coffee

Support should appear near 11360 to 11300

Resistance should appear near 11640 to 11690

May Cocoa

Support is at 1780 to 1774 and 1738 to 1731

Resistance should appear near 1808 to 1822 and 1858 to 1865

May Sugar

Resistance should appear near 1130 to 1136 and 1164 to 1169

Support should appear near 1101 to 1096 and 1068 to 1058

May Cotton

Support should appear near 5355 to 5345 and 5285 to 5255.

Resistance should appear near 5415 to 5430 and 5490 to 5505

A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading !
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Sunday March 4th 2007

5:10 AM South Florida Beach Time

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BW Recommended Open Positions 03-04-2007

Long March SP500 143770
Long March Mini Russell 805.70
Long March Mini NASDAQ 1823.00
Short March Swiss Francs 8125
Short April Hogs 6665
Long June Hogs 7710
Long May Soybeans 785
Long August Soybeans 791
Long May Soymeal 232.7
Long 2 May Bean Oil 3059 avg
Long May Wheat 486 ¼
Long May Corn 431

Spreads

Short 11 April hogs 6702 avg
Long 11 July Hogs 7550 avg
Long 1 July Soybean 739
Short 1 November Soybean 763