

Morning Comments

Tuesday March 6th 2007

Monday March 5th 2007

3:00 AM South Florida time

The Sensational Stock and Bond Markets

Dow Industrials

Support should appear near the 12,030.00 to 11,920.00 region.

Resistance should appear near 12,320.00 to 12,380.00

March SP500

Recommended open position Long at 1437.70

Support is at 1361.50 and the 1346 to 1334 region

Resistance should appear near 1377.00 to 1383.00

NASDAQ Composite

Support should appear near 2322 to 2315

Resistance should appear near 2354 to 2370.0

March Mini NASDAQ 100

Recommended open position Long at 1823

Support should appear near 1696.00 to 1689.00

Resistance should appear near 1731.00 to 1738.00

March Mini Russell 2000

Recommended open position Long at 805.70

Support is at 751.30 to 748.60 742.80 to 741.40

Resistance should appear near 767.50 to 768.90 and 776.30 to 777.70

June 10 Year T-Note

Resistance should appear near 109-21 and 110-07

Support is at 108-21 and 108-07

June 30 Year T-Bond

Resistance should appear near 113-21 and 114-07

Support is at 112-21 and 112-07

The Frenzied Forex Front

March Yen

Resistance should appear near 8762 to 8777

Support should appear near 8589 to 8560

March Euro Currency (EC)

Recommended Open Position Short at 13107

Support should appear at 13070 to 13040

Resistance should appear near 13100 and 13167

March Swiss Franc

Recommended Open Position Short at 8125

Resistance should appear near 8223 and 8300 to 8314 .

Support should appear near 8134 to 8119 and 8044 to 8029

March British Pound

Support should appear near 19090 to 19020.

Resistance should appear near 19275 and 19460 to 19530

March Canadian Dollar

Resistance should appear near 8484 to 8499 and 8560 to 8589

Support is at 8406 to 8391 and 8314 to 8300

March Aussie Dollar

Support should appear near 7601 to 7587

Resistance should appear near 7762 to 7777

Precious Metals

April Gold

Resistance should appear at 648.3 to 650.9 and 657.7 to 659.1

Support is at 635 to 633.7 and 627.0 to 625.07

May Copper

Resistance should appear near 27160 to 27240 and 27580 to 27750

Support should appear near 26200 to 26120 and 25680 to 25520

May Silver

Resistance should appear near 1304.0 to 1310.0 and 1334.0 to 1346.0

Support should appear near 1274.0 to 1268.0 and 1238.0 to 1232.0

The Exciting Energies

April Crude Oil

Resistance should appear near 6023 to 6035 and 6101 to 6113

Support should appear near 5880 to 5855 and 5805 to 5792

April Unleaded (RYOB)

Resistance should appear near 18580 to 18650 and 19020 to 19090

Support should appear near 18220 to 18080 and 17800 to 17740

April Heating Oil

Support should appear near 16960 to 16890 and 16550 to 16420

Resistance should appear near the 17310 to 17380 and 17740 to 17800

April Natural Gas

Support should appear near 7.170 to 7.143 and 7.003 to 6.990

Resistance should appear near 7.328 to 7.342 and 7.587 to 7.601

The Lively Livestock

April Cattle

Support should appear near 9642 to 9622 and 9542 to 9527

Resistance is at 9822 to 9837 and 9922 to 9937,

BW Traders should go short if a close under 9522 occurs

April Hogs

Recommended open position Short at 6665

Resistance is at 6512 then 6577 to 6572 and 6657 to 6672

Support should appear near 6432 to 6417 and the 6352 to 6337 region

Recommended Open Spread Positions

Short 11 April hogs 6687 avg

Long 11 July Hogs 7400 avg

June Hogs

Recommended Open Position Long at 7710

Resistance is at 7587 to 7602 and 7672 to 7692

Support should appear near 7512 to 7487 and the 7432 to 7417 region

BW traders can buy at 7437 and hold for higher prices..

The Grande' Grains

May Soybeans

Recommended open position long at 785

Resistance should appear near $758 \frac{3}{4}$ to $760 \frac{3}{4}$ and $776 \frac{1}{4}$ to $777 \frac{3}{4}$

Support should appear near $748 \frac{3}{4}$ and $742 \frac{3}{4}$ to $741 \frac{1}{2}$ d

August Soybeans

Recommended Open Position Long 791

Recommended Open Spread Position

Long 1 July Soybean 739

Short 1 November Soybean 763

May Soymeal

Recommended Open Position Long at 232.7

Resistance should appear near 221.9 to 222.6 and 226.7 to 227.5

Support should appear near the 218.5 to 217.0 and 213.4 to 212.6

May Bean Oil

Recommended Open Position Long 2 at 3059 avg

Resistance should appear near 3036 to 3045 and 3092 to 3102

Support should appear near 2990 to 2972 and 2937 to 2928

May Corn

Recommended Open position long at 431

Resistance should appear near $430 \frac{1}{2}$ to $431 \frac{1}{2}$ and 437 to $438 \frac{1}{4}$

Support is at $424 \frac{3}{4}$ top $423 \frac{3}{4}$ and $418 \frac{1}{4}$ to $416 \frac{1}{4}$

May Wheat

Recommended open position Long at $486 \frac{1}{4}$

Resistance should appear near $484 \frac{3}{4}$ to $485 \frac{1}{2}$ and $497 \frac{3}{4}$ to $499 \frac{1}{2}$

Support should appear near $471 \frac{3}{4}$ to $469 \frac{1}{2}$ and 465 to $463 \frac{3}{4}$

The Satisfying Softs

May Coffee

Support should appear near 11010 to 10960

Resistance should appear near 11320 to 11380

May Cocoa

Support is at 1774 and 1738 to 1731

Resistance should appear near 1808 to 1822 and 1858 to 1865

May Sugar

Resistance should appear near 1096 to 1101 and 1130 to 1136

Support should appear near 1068 to 1058 and 1036 to 1032

May Cotton

Support should appear near 5285 to 5255.and 5210 to 5200

Resistance should appear near 5345 to 5355 and 5415 to 5430

A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading !

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Monday March 5th 2007

6:50 PM South Florida Beach Time

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BW Recommended Open Positions 03-04-2007

Long March SP500 143770

Long March Mini Russell 805.70

Long March Mini NASDAQ 1823.00

Short March EC 13107

Short March Swiss Francs 8125

Short April Hogs 6665

Long June Hogs 7710

Long May Soybeans 785

Long August Soybeans 791

Long May Soymeal 232.7

Long 2 May Bean Oil 3059 avg

Long May Wheat 486 ¼

Long May Corn 431

Spreads

Short 11 April hogs 6702 avg

Long 11 July Hogs 7550 avg

Long 1 July Soybean 739

Short 1 November Soybean 763