

## Morning Comments

Friday March 9<sup>th</sup> 2007

Thursday March 8<sup>th</sup> 2007

3:30 PM South Florida time

### The Sensational Stock and Bond Markets

#### Dow Industrials

**Support** should appear near 12,247.50 and 12,175.00.

**Resistance** should appear near 12,320.00 to 12,380.00

#### March SP500

Recommended open position Long at 1437.70

**Support** is at 1399.00 and 1391.00 region

**Resistance** should appear near 1415.00 to 1421.00

#### NASDAQ Composite

**Support** should appear near 2370.00 to 2354.00

**Resistance should appear** near 2411.00 to 2419.00

#### June Mini NASDAQ 100

Recommended open position Long at 1776.50

**Support should** appear near 1774.00 and 1754.00

**Resistance** should appear near 1780.00 and 1794.00

and extended trade or close over is friendly and augurs for test of 1808.00 to 12822.00 region

#### June Mini Russell 2000

Recommended open position Long at 785.20

**Support** is at 786.40 to 783.60 and 777.70 to 776.30

**Resistance** should appear near 793.90 to 795.40 and the 802.90 to 804.40 region

#### June 10 Year T-Note

**Resistance** should appear near 109-07 and 109-21

**Support** is at 108-21 and 108-07

#### June 30 Year T-Bond

**Resistance** should appear near 113-21 and 114-07

**Support** is at 113-07 and 112-21

# The Frenzied Forex Front

## March Yen

**Resistance** should appear near 8560 to 8589

**Support** should appear near 8499 to 8484

## March Euro Currency (EC)

Recommended Open Position Short at 13107

**Support** should appear at 13100 and 13040

**Resistance** should appear near 13160 to 13267

## March Swiss Franc

Recommended Open Position Short at 8125

**Resistance** should appear near 8164 and 8194 to 8223 .

**Support** should appear near 8134 to 8119 and the 8044 to 8029 region

## March British Pound

**Support** should appear near 19090 to 19020.

**Resistance** should appear near 19460 to 19530

## March Canadian Dollar

**Resistance** should appear near 8489 to 8499

**Support** is at 8406 to 8391

## March Aussie Dollar

**Support** should appear near 7689 to 7675

**Resistance** should appear near 7762 to 7777

# Precious Metals

## April Gold

**Resistance** should appear at 657.7 to 659.1 and 665.9 to 667.3

**Support** is at 648.3 to 650.9 and 635 to 633.7

## May Copper

**Resistance** should appear near 28740 to 28830 and 29280 to 29370

**Support** should appear near 27750 to 27580 and 26720 to 26630

## May Silver

**Resistance** should appear near 1310.0 and 1334.0 to 1346.0

**Support** should appear near 1274.0 to 1268.0 and 1238.0 to 1232.0

## The Exciting Energies

### April Crude Oil

**Resistance** should appear near 6259 to 6282 and 6337 to 6350

**Support** should appear near 6113 to 6101 and 6035 to 6023

### April Unleaded (RYOB)

**Resistance** should appear near 19820 to 19960 and 20340 to 20420

**Support** should appear near 18650 to 18580 and 18220 to 18080

### April Heating Oil

**Support** should appear near 17380 to 17400 and 16960 to 16890

**Resistance** should appear near 17740 to 17800 and 18080 to 18220

### April Natural Gas

**Support** should appear near 7.170 to 7.143 and 7.088 to 7.074

**Resistance** should appear near 7.328 to 7.342 and 7.486 to 7.513

## The Lively Livestock

### April Cattle

**Recommended Open Position Short at 10102**

**Support** should appear near 10037 to 10022 and 9937 to 9922

**Resistance** is at 10107 to 10137 and 10317 to 10362

### April Hogs

**Resistance** is at 6807 to 6837 and 6907 to 6922

**Support** should appear near 6757 to 6742 and 6672 to 6657

Recommended Open Spread Positions

Short 16 April hogs 6727 avg

Long 11 July Hogs 7550 avg

Long 5 August hogs 7760

### June Hogs

**Resistance** is at 7837 to 7867 and 7937 to 7957

**Support** should appear near 7777 to 7762 and 7687 to 7672

## The Grande' Grains

### May Soybeans

Recommended open position long at 785

**Resistance** should appear near  $767 \frac{1}{2}$  to  $768 \frac{3}{4}$  and  $776 \frac{1}{4}$  to  $777 \frac{3}{4}$

**Support** should appear near  $751 \frac{1}{4}$  to  $748 \frac{3}{4}$  and  $742 \frac{3}{4}$  to  $741 \frac{1}{2}$

### August Soybeans

Recommended Open Position Long 791

Recommended Open Spread Position

Long 1 July Soybean 739

Short 1 November Soybean 763

### May Soymeal

Recommended Open Position Long at 232.7

**Resistance should** appear near 221.9 to 222.6 and 226.7 to 227.5

**Support** should appear near the 218.5 to 217.0 and 213.4.to 212.6

### May Bean Oil

**Resistance** should appear near 3092 to 3102 and 3148 to 3157

**Support** should appear near 3045 to 3036 and 2990 to 2972

### May Corn

Recommended Open position long at 431

**Resistance** should appear near  $423 \frac{3}{4}$  to  $424 \frac{3}{4}$  and  $430 \frac{1}{2}$  to  $431 \frac{1}{2}$

**Support** is at  $418 \frac{1}{4}$  to  $416 \frac{1}{4}$  and 412 to 411

### May Wheat

Recommended open position Long at  $486 \frac{1}{4}$

**Resistance** should appear near  $484 \frac{3}{4}$  to  $485 \frac{1}{2}$  and  $497 \frac{3}{4}$  to  $499 \frac{1}{2}$

**Support** should appear near  $471 \frac{3}{4}$  to  $469 \frac{1}{2}$  and 465 to  $463 \frac{3}{4}$

## The Satisfying Softs

### May Coffee

**Support** should appear near 11155 and 11010 to 10960

**Resistance** should appear near 11320 to 11380 and 11640 to 11690

### May Cocoa

**Support** is at 1774 and 1738 to 1731

**Resistance** should appear near 1808 to 1822 and 1858 to 1868

### May Sugar

**Resistance** should appear near 1096 to 1101 and 1130 to 1136

**Support** should appear near 1058 and 1036 to 1032

### May Cotton

**Support** should appear near 5430 to 5415 and 5355 to 5345

**Resistance** should appear near 5490 to 5505 and 5555 to 5575

***A Ship in Harbor is Safe...But that is not what ships are built for -***

**Happy Trading !**

**Bill [wil@futurescom.com](mailto:wil@futurescom.com)**

**1-866-409-3890**

**Thursday March 8<sup>th</sup> 2007**

**4:30 PM South Florida Beach Time**

**FuturesCom Investment Publications © copyright 1996 – 2007 all rights reserved [Terms](#)**

THIS PUBLICATION IS SUBJECT TO REVISIONS AND CONTAINS THE VIEW AND OPINIONS OF THE AUTHOR, EXCEPT WHERE OPINIONS ARE ATTRIBUTED TO OTHER SOURCES. WRITTEN PERMISSION IS REQUIRED PRIOR TO ANY DISTRIBUTION OR REPRODUCTION. FUTURES TRADING ARE RISKY AND CAN CAUSE SUBSTANTIAL FINANCIAL LOSS. THE USE OF OPTIONS AND OPTION TRADING INVOLVES A HIGH DEGREE OF RISK. THE USE OF STOPS MAY NOT LIMIT LOSSES TO INTENDED AMOUNTS. SPREAD POSITIONS MAY NOT BE LESS RISKY THAN OUTRIGHT FUTURES POSITIONS. PAST RESULTS ARE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. SOURCES ARE BELIEVED TO BE RELIABLE BUT NO ASSURANCE IS MADE FOR ACCURACY. ADDITIONAL RISK DISCLOSURE IS AVAILABLE.

**BW Recommended Open Positions 03-08-2007**

Long March SP500 1437.70

Long June Mini Russell 785.20

Long June Mini NASDAQ 785.20

Short March EC 13107

Short March Swiss Francs 8125

Short April Cattle 10102

Long May Soybeans 785

Long August Soybeans 791

Long May Soymeal 232.7

Long May Wheat 486 ¼

Long May Corn 431

**Spreads**

Short 16 April hogs 6727 avg

Long 11 July Hogs 7550 avg

Long 5 August hogs 7760

Long 1 July Soybean 739

Short 1 November Soybean 763