

Morning Comments

Friday March 23rd 2007

A lot of people approach risk as if its the enemy, when its really fortunes accomplice

Thursday March 22nd 2007
2:00 PM South Florida time

The Sensational Stock and Bond Markets

Dow Industrials

Support should appear near 12,380.00 to 12,320.00

Resistance should appear near 12,530.00 and the 12,680.00 to 1274.00 region

June SP500

Support is at 1437.00 and 1429.00

Resistance should appear near 1453.00 to 1459.00

NASDAQ Composite

Support should appear near 2419.00 to 2411.00

Resistance should appear near 2461.00 to 2469.00

June Mini NASDAQ 100

Support should appear near 1815.00 to 1808.00 and 1794.00

Resistance should appear near 1840.00 and 1858.00 to 1865.00.

June Mini Russell 2000

Support is at 813.40 to 811.90 and 804.40.to 802.90

Resistance should appear near 819.40 to 822.30 and the 830.00 to 831.40 region

June 10 Year T-Note

Resistance should appear near 108-21 and 109-07

Support should appear near 108-07 and 107-21

June 30 Year T-Bond

Resistance should appear near 112-07 and 112-21

Support is at 111-21 and 111-07

The Frenzied Forex Front

June Yen

Resistance should appear near the 8560 to 8589 .

Support should appear near 8499 to 8484..

June Euro Currency (EC)

Support should appear at 13340 and 13220

Resistance should appear near the 13400 to 13460 and 13518 .

BW Traders should go short if a close under 13340 occurs

Trade Accordingly

June Swiss Franc

Recommended Open position Short 2 at 8322 avg

Resistance should appear near 8300 to 8314 and the 8391 to 8406 region ..

Support should appear near 8223 to 8194 and 8134 to 8119

BW Traders should go short if a close under 8299 occurs..

June British Pound

Recommended Open Position Short at 19457

Support should appear near 19530 to 19460.

Resistance should appear near 19820 to 19960

Bi-Weekly Traders should go short if a close under 19367 occurs.

June Canadian Dollar

Resistance should appear near 8668 to 8683 and 8762 to 8777

Support is at 8589 to 8560 and 8499 to 8484

June Aussie Dollar

Support should appear near 7954 to 7939

Resistance should appear near 8119 to 8134

Precious Metals

April Gold

Resistance should appear at 665.9 to 667.3 and 674.3 to 675.5

Support is at 650.9 to 648.3 and 643.0 to 641.7

May Copper

Resistance should appear near 30920 to 31020 and 31480 to 31570

Support should appear near 29900 to 29720 and 29370 to 29280 .

May Silver

Resistance should appear near 1377.0 to 1383.0

Support should appear near 1346.0 to 1334.0

The Exciting Energies

May Crude Oil

Resistance should appear near 6257 to 6270 and 6337 to 6350

Support should appear near 6113 to 6101 and 6035 to 6023

April Unleaded (RYOB)

Resistance should appear near 19820 to 19960

Support should appear near 19090 to 19020

April Heating Oil

Support should appear near 16960 to 16890 and 16550 to 16420

Resistance should appear near 17380 to 17310 and 17740 to 17800

April Natural Gas

Support should appear near 7.170 to 7.143 and 7.003 to 6.990 .

Resistance should appear near 7.328 to 7.342 and 7.414 to 7.428

The Lively Livestock

June Cattle

Support should appear near 9447 to 9427 and 9347 to 9317

Resistance is at 9622 to 9642 and 9707 to 9737

June Hogs

Recommended open position long at 7347

Resistance is at 7487 to 7522 and the 7587 to 7602 region

Support should appear near 7427 to 7417 and 7342 to 7327

BW Traders should go long if a close over 7517 occurs

August Hogs

Recommended Open Position

Long 5 August Hogs 7755

The Grande' Grains

May Soybeans

Recommended open position long 2 at 775 avg

Resistance should appear near $776 \frac{1}{4}$ to $777 \frac{3}{4}$ and $783 \frac{3}{4}$ to $786 \frac{1}{2}$

Support should appear near $768 \frac{3}{4}$ to $767 \frac{3}{4}$ and $760 \frac{1}{4}$ to $758 \frac{3}{4}$

July Soybeans

Resistance should appear near $793 \frac{3}{4}$ to $795 \frac{3}{4}$. and $802 \frac{3}{4}$ to $804 \frac{1}{2}$

Support should appear near $786 \frac{1}{2}$ to $783 \frac{3}{4}$ and $777 \frac{3}{4}$ to $776 \frac{1}{4}$

August Soybeans

Recommended Open Position Long 791

Recommended Open Spread Position

Long 1 July Soybean 739

Short 1 November Soybean 763

May Soymeal

Recommended Open Position Long at 2 at 227.9 avg

Resistance should appear near 226.7 to 227.5 and 231.5 to 232.2

Support should appear near 222.6 to 221.9 and 218.5 to 217.0

May Soy Bean Oil

Recommended Open Position long at 3118

Resistance should appear near 3148 to 3157 and 3194 to 3213

Support should appear near 3102 to 3092 and 3045 to 3036

May Corn

Recommended Open position long at 431

Resistance should appear near 411 to 412 and $416 \frac{1}{4}$ top $418 \frac{1}{4}$

Support is at $405 \frac{3}{4}$ to $404 \frac{3}{4}$ and $399 \frac{1}{4}$ to $398 \frac{1}{4}$

July Corn

Recommended Open Position long 2 at $411 \frac{3}{4}$ avg

Resistance should appear near $423 \frac{3}{4}$ to $424 \frac{3}{4}$ and $430 \frac{1}{2}$ to $431 \frac{1}{2}$

Support should appear near $418 \frac{1}{4}$ to $416 \frac{1}{4}$ and 412 to 411

May Wheat

Recommended open position Long at $486 \frac{1}{4}$

Resistance should appear near $469 \frac{1}{2}$ to $471 \frac{3}{4}$ and $469 \frac{1}{2}$ to $471 \frac{3}{4}$

Support should appear near 465 to $463 \frac{3}{4}$ and $458 \frac{1}{4}$ to $457 \frac{1}{4}$

The Satisfying Softs

May Coffee

Support should appear near 11010 to 10960 and 10680 to 10580

Resistance should appear near 11300 to 11360 and 11640 to 11690

May Cocoa

Support is at 1909 to 1902 and 1865 to 1858

Resistance should appear near 1946 to 1953 and 1982 to 1996

May Sugar

Resistance should appear near 1032 to 1036

Support should appear near 1005 to 1000.

May Cotton

Support should appear near 5285 to 5255 and 5210 to 5200

Resistance should appear near 5345 to 5355 and 5415 to 5430

A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading !

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Thursday March 22nd 2007

3:10 PM South Florida Beach Time

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BW Recommended Open Positions 03-22-2007

Short 2 June Swiss Francs 8322

Short June British Pounds 19457

Long 2 May Soybeans 775 avg

Long August Soybeans 791

Long 2 May Soymeal 227.9 avg

Long May Soybean Oil 3118

Long May Wheat 486 $\frac{1}{4}$

Long May Corn 431

Long 2 July Corn 411 $\frac{3}{4}$ avg

Long July Hogs 7347

Long 5 August hogs 7755

Long 1 July Soybean 739

Short 1 November Soybean 763