

Morning Comments Tuesday March 27th 2007

Monday March 26th 2007
2:00 PM South Florida time

The Sensational Stock and Bond Markets

Dow Industrials

Support should appear near 12,380.00 to 12,320.00.. Below that buyers should appear near 12,175.00 and the 12,030.00 to 11,920.00 region

Resistance should appear near 12,530.00 and 12,680.00 to 1274.00 region.. Beyond that a test of 12,890.00 is likely.

June SP500

Recommended Open Position Long at 1437.10

Support is at 1437.00 and 1429.00

Resistance should appear near 1453.00 to 1459.00

NASDAQ Composite

Support should appear near 2419.00 to 2411.00

Resistance should appear near 2461.00 to 2469.00

June Mini NASDAQ 100

Recommended open position long at 1794.50

Support should appear near 1808.00 and 1794.00.. Below that buyers should appear near 1780.00 to 1774.00 .

Resistance should appear near 1815.00 to 1822.00 , a close over is friendly and augurs for a test of 1840.00 and eventually the 1858.00 to 1865.00 region..

BW Traders should go long if a close over 1822.50 occurs

June Mini Russell 2000

Support is at 811.90 and 804.40.to 802.90.. Below that buyers should appear near

795.40 to 793.90.. BW Traders can buy at 795.40 for a bounce and risk a close under 782.90 for three days in row..

Resistance should appear near 819.40 to 822.30 an extended trade or close over is friendly and augurs for a test of 830.00 to 831.40 region

June 10 Year T-Note

Resistance should appear near 108-21 and 109-07 .. Beyond that sellers should appear near 109-22

Support should appear near 108-07 and 107-21.. a slip under augurs for a test of 107-07.

June 30 Year T-Bond

Resistance should appear near 112-07 and 112-21..

Support is 111-21.. a close under is negative and augurs for a test of 111-07

The Frenzied Forex Front

June Yen

Resistance should appear near 8589, a close over is friendly and augurs for a test of 8667 to 8683 region.
Support should appear near 8499 to 8484

June Euro Currency (EC)

Recommended Open Position Short at 13333
Support should appear at 13340 and 13220
Resistance should appear near 13400 to 13460

June Swiss Franc

Recommended Open position Short 2 at 8322 avg
Resistance should appear near 8300 to 8314 and the 8391 to 8406 region ..
Support should appear near 8223 to 8194 and 8134 to 8119

June British Pound

Recommended Open Position Short at 19457
Support should appear near 19530 to 19460
Resistance should appear near the 19820 to 19960 region

June Canadian Dollar

Resistance should appear near 8668 to 8683
Support is at 8589 to 8560

June Aussie Dollar

Support should appear near 8044 to 8029 ..
Resistance should appear near 8119 to 8134

Precious Metals

June Gold

Resistance should appear at 674.3 to 675.5 and 680.9 to 683.6
Support is at 659.1 to 657.7 and 650.9 to 648.3

May Copper

Resistance should appear near 31480 to 31570 and 319.40 to 321.30
Support should appear near 30460 to 30360 and 29900 to 29720

May Silver

Resistance should appear near 1346.0 and 1377.0 to 1383.0
Support should appear near 1310.0 to 1304.0 an extended trade or close under is negative and augurs for a test of 1274.0 to 12680

The Exciting Energies

May Crude Oil

Resistance should appear near 6337 to 6350 ..beyond that sellers should appear near 6417 to 6430 and the 6483 to 6509 region, which should cap a rally..

Support should appear near 6190 to 6165 , a close under is negative and augurs for a test of 6113 to 6101 and the 6035 to 6023 region.

May Unleaded (RYOB)

Resistance should appear near 20340 to 20420 and the 20800 to 20890 region, which should cap a rally.

Support should appear near 19460 and 19090 to 19020

May Heating Oil

Support should appear near 16960 to 16890 and 16550 to 16420

Resistance should appear near 17740 to 17800 .. beyond that sellers should appear near 1808 to 18220 and cap a rally.

May Natural Gas

Support should appear near 7.342 to 7.328. and the 7.170 to 7.143 region. Below that buyers should appear near 7.003 to 6.990 and the 6.755 to 6.743 region.

Resistance should appear near 7.486 to 7.513 and the 7.763 to 7.777 region, which should cap a rally.

The Lively Livestock

June Cattle

Support should appear near 9447 to 9427 and 9347 to 9317

Resistance is at 9527 to 9542, a close over is friendly and augurs for a test of 9622 to 9642 and the 9707 to 9737 region..

June Hogs

Recommended open position long 2 at 7387 avg

Resistance is at 7487 to 7512 and the 7587 to 7602 region

Support should appear near 7412 and 7342 to 7327. below that buyers should appear near 7257 to 7242

August Hogs

Recommended Open Position

Long 5 August Hogs 7755

The Grande' Grains

May Soybeans

Recommended open position long 2 at 775 avg

Resistance should appear near $767 \frac{3}{4}$ to $768 \frac{3}{4}$

Support should appear near $751 \frac{1}{4}$ to $748 \frac{3}{4}$

July Soybeans

Recommended open position long at $776 \frac{1}{4}$

Resistance should appear near $776 \frac{1}{4}$ to $777 \frac{3}{4}$ and $783 \frac{3}{4}$ to $786 \frac{1}{2}$

Support should appear near $768 \frac{3}{4}$ to $767 \frac{1}{2}$ and the $760 \frac{1}{4}$ to $758 \frac{3}{4}$ region .

BW Traders should go long if a close over $796 \frac{1}{4}$ occurs.

August Soybeans

Recommended Open Position Long 791

Recommended Open Spread Position

Long 1 July Soybean 739

Short 1 November Soybean 763

May Soymeal

Recommended Open Position Long at 2 at 227.9 avg

Resistance should appear near 217 to 218.5 .

Support should appear near 213.4.to 212.6 and 208.9 to 208.0 .

May Soybean Oil

Recommended Open Position long at 3118

Resistance should appear near 3194 to 3213

Support should appear near 3102 to 3092

May Corn

Recommended Open position long at 431

Resistance should appear near $404 \frac{3}{4}$ to $405 \frac{3}{4}$

Support is at $386 \frac{3}{4}$ to $385 \frac{3}{4}$

July Corn

Recommended Open Position long 2 at $411 \frac{3}{4}$ avg

Resistance should appear near 411 to 412

Support should appear near the $392 \frac{3}{4}$ to $390 \frac{3}{4}$ region

May Wheat

Recommended open position Long at $486 \frac{1}{4}$

Resistance should appear near $469 \frac{1}{2}$ to $471 \frac{3}{4}$

Support should appear near 457 and $451 \frac{1}{2}$ to $450 \frac{1}{2}$..

The Satisfying Softs

July Coffee

Support should appear near 11690 to 11640 and 11380 to 11300

Resistance should appear near 11920 to 12030 and 12320 to 12380

July Cocoa

Support is at 1909 to 1902 and the 1865 to 1858 region ..

BW Traders can buy at 1909 for a bounce and risk a close under 1851 for three days in a row. .

Resistance should appear near 1953 and 1982 to 1996

July Sugar

Resistance should appear near 1032 to 1036 and the 1058 to 1068 region

Support should appear near 1000. .. below that buyers should appear near 972 to 968..

July cotton

Support should appear near 5355 to 5345 and the 5285 to 5255 region .

Resistance should appear near 5490 to 5505 , close over is friendly and augurs for a test of 5555 to 5580..

A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading !

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3:30 PM South Florida Beach Time

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BW Recommended Open Positions 03-26-2007

Long June SP500 1437.10

Long June Mini Nasdaq 17984.50

Short June EC 13333

Short June 2 Swiss Francs 8322 avg

Short June British Pounds 19457

Long 2 May Soybeans 775 avg

Long July Soybeans 776 1/4

Long August Soybeans 791

Long 2 May Soymeal 227.9 avg

Long May Soybean Oil 3118

Long May Wheat 486 1/4

Long May Corn 431

Long 2 July Corn 411 3/4 avg

Long 2 June Hogs 7387 avg

Long July Hogs 7490

Long 5 August hogs 7755

Spread :

Long 1 July Soybean 739

Short 1 November Soybean 763