**FuturesCom** 

Economic and Investment Trend Analysis since 1979

Equities - Forex - Precious Metals – Treasuries - Energy - Agricultural Commodities - Socio Economics 1650 S.W. Malmo Road , Port St. Lucie Florida 34953 - USA and Canada Toll Free : 1-866-409-3890 International : 01- 772-621-5185 http://www.futurescom.com

# Morning Comments Monday April 16<sup>th</sup> 2007

Sunday April 15th 2007 4:00 AM South Florida time

## The Sensational Stock and Bond Markets

**Dow Industrials Support** should appear near 12,530.00 and the 12,380.00 to 12,320.00 region **Resistance** should appear near the 12,680.00 to 1274.00 and 12,890.00

#### June SP500

Recommended open Position Long 1460.50 **Support** is at 1459.00 to 1453.00 and 1437.00... BW Traders can buy 1437.40 and hold for higher prices.. **Resistance** should appear near 1471.50 and the 1484.00 to 1496.00 region

Trade Accordingly

NASDAQ Composite Support should appear near 2469.00 to 2461.00 Resistance should appear near 2511.00 to 2519.00

June Mini NASDAQ 100

Recommended open position long at 1823,75 **Support should** appear near 1822.00 to 1808.00 and 1794.00. BW Traders can buy at 1794.50 and risk a close under 1768.00 for three days in a row.. **Resistance** should appear near the 1858.00 to 1865.00 region.

June Mini Russell 2000

**Support** is at 9822.30 to 819.40 and 813.40 to 811.90. **Resistance** should appear near 8300.00 to 831.40 and the 839..10 to 840.60 region

June 10 Year T-Note Resistance should appear near 107-21 and 108-0.. Support should appear near 107-07 and 106-21.

June 30 Year T-Bond Resistance should appear near 110-21 and 111-07 Support is 110-07 and 109-21

# **The Frenzied Forex Front**

June Yen Recommended Open Position Short at 8483 Resistance should appear near 8484 to 8499 Support should appear near 8406 to 8391

June Euro Currency (EC) Recommended Open Position Short at 13333 Support should appear at 13460 to 13340 Resistance should appear near 13615 and the 13770 to 13830 region

June Swiss Franc Recommended open position Short at 8261 **Resistance** should appear near 8300 to 8314 **Support** should appear near 8223 to 8194, BW Traders should go short if a close under 8191 occurs.

June British Pound Support should appear near 19820 and 19530 to 19460 Resistance should appear near 19890 to 19960

June Canadian Dollar Resistance should appear near the 8856 to 8871 region. BW Traders can sell at 8851 for a turn lower and risk a close over 8877 for three days in row. Support is at 8777 to 8762

June Aussie Dollar Support should appear near 8223 to 8194 Resistance should appear near 8391 to 8406

## **Precious Metals**

**June Gold Resistance** should appear at 690.6 to 691.9.and 699.0 to 700.3 **Support** is at 683.6 to 680.9 and 675.5 to 674.3

May Copper Resistance should appear near 36630 to 36820 and 37340 to 37430 Support should appear near 34430 to 34250 and the 33280 to 33190 region

May Silver Resistance should appear near 1415.0 to 1421.0 Support should appear near 1346.0 to 1334.0

# **The Exciting Energies**

### May Crude Oil

**Resistance** should appear near 6417 to 6430 and 6483 to 6509 **Support** should appear near 6270 to 6257 and 6113 to 6101

### May Unleaded (RYOB)

**Resistance** should appear near 221.90 to 222.60 and the 23150 to 23220 **Support** should appear near 21340 to 21260 and 20880 to 20800

### May Heating Oil

**Support** should appear near 18560 to 18580 and 18220 to 18080. **Resistance** should appear near 19020 to 19090 and 19820 to 19960

#### May Natural Gas

**Support** should appear near 7777 to 7763 and 7601 to 7587. **Resistance** should appear near 8029 to 8044 and 8300 to 8314.

## **The Lively Livestock**

#### June Cattle Support should appear near 9157 to 9137 and 9062 to 9042 Resistance is at 9317 to 9347 and 9427 to 9447

### June Hogs

Recommended open position long 7 at 7387 **Resistance** is at 7762 to 7777 and the 7832 to 7867 region.. **Support** should appear near 7692 to 7672 and 7602 to 7587

### July Hogs

Recommended Open Position Long 7780 **Resistance** is at 7837 to 7867 and the 7937 to 7957 region. **Support** should appear near 7762 and 7692 to 7672

## The Grande' Grains

### July Soybeans

**Resistance** should appear near 767  $\frac{1}{2}$  to 768  $\frac{3}{4}$  and the 776  $\frac{1}{2}$  to 777  $\frac{3}{4}$  region **Support** should appear near 751  $\frac{1}{4}$  to 748  $\frac{3}{4}$  and 734  $\frac{1}{4}$  to 732  $\frac{3}{4}$ 

#### August Soybeans Recommended Open Position Long 791

July Soy Meal Resistance should appear near 208.0 to 208.9 and 212.6 to 213.4 Support should appear near 199.6 to 198.2 and 190.9 to 190.2. July Soybean Oil Resistance should appear near 3377 to 3388 and 3425 to 3443 Support should appear near 3328 to 3319 and 3270 to 3261

**July Corn Resistance** should appear near 385 <sup>3</sup>/<sub>4</sub> to 386 <sup>3</sup>/<sub>4</sub> and 390 3/.4 to 392 <sup>3</sup>/<sub>4</sub> **Support** should appear near 380 <sup>3</sup>/<sub>4</sub> to 379 <sup>1</sup>/<sub>2</sub> and 374 <sup>1</sup>/<sub>4</sub> to 373 <sup>1</sup>/<sub>2</sub>

July Wheat Resistance should appear near 505  $\frac{3}{4}$  to 506  $\frac{3}{4}$  and 520 to 521  $\frac{1}{4}$ Support should appear near 485  $\frac{3}{4}$  to 484  $\frac{3}{4}$  and 478  $\frac{3}{4}$  to 477  $\frac{1}{2}$ 

# **The Satisfying Softs**

July Coffee Support should appear near 11360 to 11300 and the 10680 to 10580 region Resistance should appear near 11640 to 11690 and 11920 to 12030

July Cocoa Support is at 1909 to 1902 and the 1865 to 1858 region .. Resistance should appear near 1946 to 1953 and 1982 to 1996 ...

July Sugar Resistance should appear near 1032 to 1038 Support should appear near 972 to 968

July cotton Support should appear near 5210 to 5200 and 5140 to 5125 Resistance should appear near 5345 to 5355 and 5415 to 5430

A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading ! Bill <u>wil@futurescom.com</u> 1-866-409-3890 Sunday April 15th 2007 5:00 AM South Florida Beach Time

## FuturesCom .com © copyright 1996 – 2007 all rights reserved Terms

THIS PUBLICATION IS SUBJECT TO REVISIONS AND CONTAINS THE VIEW AND OPINIONS OF THE AUTHOR, EXCEPT WHERE OPINIONS ARE ATTRIBUTED TO OTHER SOURCES. WRITTEN PERMISSION IS REQUIRED PRIOR TO ANY DISTRIBUTION OR REPRODUCTION. FUTURES TRADING ARE RISKY AND CAN CAUSE SUBSTANTIAL FINANCIAL LOSS. THE USE OF OPTIONS AND OPTION TRADING INVOLVES A HIGH DEGREE OF RISK. THE USE OF STOPS MAY NOT LIMIT LOSSES TO INTENDED AMOUNTS. SPREAD POSITIONS MAY NOT BE LESS RISKY THAN OUTRIGHT FUTURES POSITIONS. PAST RESULTS ARE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. SOURCES ARE BELIEVED TO BE RELIABLE BUT NO ASSURANCE IS MADE FOR ACCURACY. ADDITIONAL RISK DISCLOSURE IS AVAILABLE.

BW Recommended Open Positions 04-14-2007 Long June SP500 1460.50 Long June Mini Nasdaq 1823.75 Short June Yen 8483 Short June EC 13333 Short June Swiss Francs 8261 Long August Soybeans 791 Long 7 June Hogs 7587 avg Long July Hogs 7780