# FuturesCom.com

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# Morning Comments Friday April 27th 2007

Thursday April 26<sup>th</sup> 2007 2:00 PM South Florida time

#### The Sensational Stock and Bond Markets

#### **Dow Industrials**

**Support** should appear near 13,100 to 13040.00 and 12,890.00 **Resistance** should appear near 13,220.00 and the 13340.00 to 13460.00 region

#### June SP500

Recommended open Position Long 1460.50

**Support** is at 1496.00 to 1484.00 1471.50 BW Traders can buy at 1471.70 and hold for higher prices.. **Resistance** should appear near 1512.50 and the 1529.00 to 1535.00 region

# **NASDAQ Composite**

**Support** should appear near 2552.00 and 2519.00 to 2511.00. **Resistance** should appear near 2568 and the 2612.00 to 2620.00

#### June Mini NASDAQ 100

Recommended Open Position Long at 1870.00 **Support should** appear near 1902.00 and 1883.50 **Nearby Resistance** should appear near 1946.00 to 1953.00

#### June Mini Russell 2000

**Support** is at 831.50 to 830.00 and the 822.30 to 819.40 region . **Resistance** should appear near 848.40 to 849.90 and 856.00 to 858.90

#### June 10 Year T-Note

**Resistance** should appear near 108-07 and 108-21 **Support** should appear near 107-21 and 107-07

# June 30 Year T-Bond

**Resistance** should appear near 111-07 and 111-21 **Support** is 110-21 and 110-07

# The Frenzied Forex Front

#### June Yen

**Resistance** should appear near 8445 and 8484 to 8499 .BW Traders can sell at 8527 for a turn lower and hold for lower prices.. Beyond that resistance should appear near 8668 to 8683 **Support** should appear near 8406 to 8391 and 8314 to 8300

Trade Accordingly

# June Euro Currency (EC)

Recommended Open Position Short at 13333 **Support** should appear at 13615 and 13557. **Resistance** should appear near 13692 and the 13770 to 13830 region.

#### **June Swiss Franc**

Recommended open position Short 2 at 8306

Resistance should appear near 8351 and the 8391 to 8406 region..

Support should appear near 8314 to 8300 and the 8223 to 8194 region BW Traders should go short if a close under 8300 occurs

## June British Pound

**Support** should appear near 19820 and 19090 to 19020 **Resistance** should appear near 20340 to 20420 and 20800 to 20890

#### June Canadian Dollar

Recommended Open Position Short at 8851 **Resistance** should appear near 8964 and 9044 to 9060 **Support** is at 8934 and 8871 to 8856

#### June Aussie Dollar

**Support** should appear near 8223 to 8194 **Resistance** should appear near 8300 to 8314

# **Precious Metals**

#### June Gold

**Resistance** should appear at 680.9 to 683.6 and 690.6 to 691.9 **Support** is at 667.30 to 665.90 and 659.1 to 657.7

## July Copper

**Resistance** should appear near 35530 to 35630 and 36630 to 36820 **Support** should appear near 35030 to 34930 and 34430 to 34250..

# **July Silver**

**Resistance** should appear near 1377.0 to 1383.0 and 1415.0 to 1421.0 **Support** should appear near 1310.00 to 1304.0 and 1274.0 to 1268.0

# The Exciting Energies

## June Crude Oil

**Resistance** should appear near 6577 to 6591 and the 6659 to 6673 region **Support** should appear near 6430 to 6417 and 6350 to 6335

# June Unleaded (RYOB)

**Resistance** should appear near 22670 to 22750 and 23150 to 23220 **Support** should appear near 21340 to 21260 and 20890 to 20800

# June Heating Oil

**Support** should appear near 18650 to 18580 and 18220 to 18080 **Resistance** should appear near 19020 to 19090 and 19820 to 19960

## **June Natural Gas**

**Support** should appear near 7689 to 7675 and 7513 to 7486 **Resistance** should appear near 7939 to 7954 and 8029 to 8044

# **The Lively Livestock**

#### June Cattle

**Support** should appear near 9237 and 9157 to 9137 **Resistance** is at 9317 to 9347, a close over is friendly and augurs for a test of 9427 to 9447

BW Traders should go long if a close over 9352 occurs.

## June Hogs

Recommended open position long 7 at 7587 **Resistance** is at 7587 to 7602 and 7672 to 7692 **Support** should appear near 7517 to 7487 and 7432 to 7412

#### July Hogs

Recommended Open Position Long 7780

Resistance is at 7587 to 7602 and 7672 to 7692

Support should appear near 7517 to 7487 and 7432 to 7417

# The Grande' Grains

# July Soybeans

**Resistance** should appear near 741 % to 742 % and 748 % to 751 % **Support** should appear near 725 % to 724 % and 717 to 714 %

## July Soymeal

**Resistance should** appear near 203.4 to 204.2 **Support** should appear near 195.3 to 194.6

# July Soybean Oil

**Resistance** should appear near 3377 to 3386 and 3425 to 3443 **Support** should appear near 3270 to 3261 and 3213 to 3194

#### **July Corn**

**Resistance** should appear near 379 ½ to 380 ¾ and 390 ¾ to 392 ¾ **Support** should appear near 374 ¼ to 373 ½ and 368 ¼ to 366 ¼

# July Wheat

**Resistance** should appear near 534 ½ to 535 ¾ and 541 ¾ to 543 **Support** should appear near 513 ¾ to 512 ¾ and 506 ¾ to 505 ¾

# **The Satisfying Softs**

## July Coffee

**Support** should appear near 10630 to 10580 and 10360 to 10320 **Resistance** should appear near 10820 and 10960 to 11010

# July Cocoa

**Support** is at 1822 to 1808 and 1770 to 1774 **Resistance** should appear near 1858 to 1865 and 1902 to 1909.

# July Sugar

**Resistance** should appear near 941 and 968 to 972 **Support** should appear near 912 to 907 and the 882 to 877 region

# July cotton

**Support** should appear near 4995 to 4970 and 4925 to 4915 **Resistance** should appear near 6055 to 5065 and 5125 to 5140

Trade accordingly and Stay tuned for Flashes

A Ship in Harbor is Safe...But that is not what ships are built for -

#### **Happy Trading!**

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Thursday April 26th 2007

3:30 PM South Florida Beach Time

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BW Recommended Open Positions 04-26-2007 Long June SP500 1460.50 Long June Mini NASDAQ 1870.00 Short June EC 13333 Short 2 June Swiss Francs 8306 avg Short June Canadian Dollars 8851 Long 7 June Hogs 7587 avg Long July Hogs 7780