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Equities - Forex - Precious Metals – Treasuries - Energy - Agricultural Commodities - Socio Economics

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Morning Comments

Tuesday May 1st 2007

Monday April 30th 2007

8:00 PM South Florida time

The Sensational Stock and Bond Markets

Dow Industrials

Support should appear near 13040.00 and 12,890.00

Resistance should appear near 13,100.00 and 13,220.00

June SP500

Support is at 1484.00 and 1471.50.. BW Traders can buy at 1471.70 and hold for higher prices..

Below that 1459.00 to 1453.00 should contain a decline

Resistance should appear near 1490.00 to 1496.00 and 1512.50

NASDAQ Composite

Support should appear near 2519.00 to 2511.00.

Resistance should appear near 2552.00 to 2568.00

June Mini NASDAQ 100

Support should appear near 1865.00 to 1858.00 and 1840.00. BW Traders can buy at 1841.00 and hold for higher prices. Below that buyers should appear near 1822.00 to 1808.00..

BW Traders can buy at 1822.50 and risk a close under 1807.00 for three days in a row.

Resistance should appear near 1883.50 and the 1902.00 to 1909.00 region

June Mini Russell 2000

Support is at 813.40 to 811.90 and the 804.40 to 802.90 region

Resistance should appear near 819.40 to 822.30 and 826.20

June 10 Year T-Note

Resistance should appear near 108-21 and 109-07

Support should appear near 108-07 and 107-21

June 30 Year T-Bond

Resistance should appear near 112-07 and 112-21

Support is 111-21 and 111-07

The Frenzied Forex Front

June Yen

Resistance should appear near 8445 and 8484 to 8499 .BW Traders can sell at 8527 for a turn lower and hold for lower prices.. Beyond that resistance should appear near 8668 to 8683

Support should appear near 8406 to 8391 and 8314 to 8300

Trade Accordingly

June Euro Currency (EC)

Recommended Open Position Short at 13333

Support should appear at 13615 and 13557 .

Resistance should appear near 13692 and the 13770 to 13830 region.

June Swiss Franc

Recommended open position Short 2 at 8306

Resistance should appear near 8351 and the 8391 to 8406 region..

Support should appear near 8314 to 8300 and the 8223 to 8194 region

BW Traders should go short if a close under 8300 occurs

June British Pound

Support should appear near 19960 to 19820

Resistance should appear near 20340 to 20420

June Canadian Dollar

Recommended Open Position Short at 8851

Resistance should appear near 9044 to 9060

Support is at 8964 to 8934

June Aussie Dollar

Support should appear near 8223 to 8194

Resistance should appear near 8300 to 8314

Precious Metals

June Gold

Resistance should appear at 683.6 and 690.6 to 691.9

Support is at 675.5 to 674.3 and 667.30 to 665.90

July Copper

Resistance should appear near 35530 to 35630 and 36630 to 36820

Support should appear near 35030 to 34930 and 34430 to 34250..

July Silver

Resistance should appear near 1377.0 to 1383.0 and 1415.0 to 1421.0

Support should appear near 1346.00 to 1334.0 and 1310.00 to 1304.0

The Exciting Energies

June Crude Oil

Resistance should appear near 6577 to 6591 and the 6659 to 6673 region

Support should appear near 6430 to 6417 and 6350 to 6335

June Unleaded (RYOB)

Resistance should appear near 22670 to 22750 and 23150 to 23220

Support should appear near 21340 to 21260 and 20890 to 20800

June Heating Oil

Support should appear near 18220 to 18080 and 17800 to 17740

Resistance should appear near 19020 to 19090 and 19820 to 19960

June Natural Gas

Support should appear near 7689 to 7675 and 7513 to 7486

Resistance should appear near 7939 to 7954 and 8029 to 8044

The Lively Livestock

June Cattle

Recommended Open Position Long at 9410

Support should appear near 9347 to 9317 and 9237

Resistance is at 9427 to 9447 and 9527 to 9542

June Hogs

Recommended open position long 7 at 7587

Resistance is at 7587 to 7602 and 7672 to 7692

Support should appear near 7487 and 7432 to 7412

July Hogs

Recommended Open Position Long 7780

Resistance is at 7587 to 7602 and 7672 to 7692

Support should appear near 7517 to 7487 and 7432 to 7417

The Grande' Grains

July Soybeans

Resistance should appear near $748 \frac{3}{4}$ to $751 \frac{1}{4}$ and $758 \frac{3}{4}$ to $760 \frac{1}{4}$

Support should appear near $741 \frac{1}{2}$ and the $734 \frac{1}{4}$ to $732 \frac{3}{4}$ region.. Below that a test of $725 \frac{1}{2}$ to $724 \frac{1}{4}$ is likely

July Soymeal

Resistance should appear near 203.4 to 204.2

Support should appear near 195.3 to 194.6

July Soybean Oil

Resistance should appear near 3377 to 3386 and 3425 to 3443

Support should appear near 3328 to 3319 and 3270 to 3261

July Corn

Resistance should appear near $373 \frac{1}{2}$ to $374 \frac{1}{4}$ and $379 \frac{1}{2}$ to $380 \frac{3}{4}$

Support should appear near $368 \frac{1}{4}$ to $366 \frac{1}{4}$ and the $362 \frac{1}{4}$ to $361 \frac{1}{4}$ region

July Wheat

Resistance should appear near $497 \frac{1}{4}$ to $499 \frac{1}{2}$ and $505 \frac{3}{4}$ to $506 \frac{3}{4}$

Support should appear near $492 \frac{3}{4}$ to $491 \frac{3}{4}$ and the $485 \frac{3}{4}$ to $484 \frac{1}{2}$ region

The Satisfying Softs

July Coffee

Support should appear near 10360 to 10320 and 10130 to 10105

Resistance should appear near 10580 to 10680 and 10820

July Cocoa

Support is at 1770 to 1774 and 1738 to 1731

Resistance should appear near 1808 to 1822 and 1858 to 1865 .

July Sugar

Resistance should appear near 912 and 932 to 941

Support should appear near 882 to 877 and the 852 to 847 region

July cotton

Support should appear near 4925 to 4915 and 4855 to 4845

Resistance should appear near 4975 to 4995 and 5055 to 5065

A Ship in Harbor is Safe...But that is not what ships are built for –

Happy Trading !

Bill wil@futurescom.com

1-866-409-3890

Monday April 30th 2007

9:00 PM South Florida Beach Time

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BW Recommended Open Positions 04-30-2007

Short June EC 13333

Short 2 June Swiss Francs 8306 avg

Short June Canadian Dollars 8851

Long June Cattle 9410

Long 7 June Hogs 7587 avg

Long July Hogs 7780