

# FuturesCom.com

**Equities - Forex - Precious Metals – Treasuries - Energy - Agricultural Commodities - Socio Economics**

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## Morning Comments

Friday May 4th 2007

Thursday May 3<sup>rd</sup> 2007

8:00 PM South Florida time

### The Sensational Stock and Bond Markets

#### Dow Industrials

**Support** should appear near 13,220.00 and the 13,100.00 to 13040.00 region

**Resistance** should appear near 13,340.00 to 13,460.00

#### June SP500

**Support** is at 1496.00 to 1490.00 and 1484.00.. Below that buyers should appear near 1471.50..

BW Traders can buy at 1471.70 and hold for higher prices..

**Resistance** should appear near 1512.50 .. Beyond that a test of the 1529.00 to 1535.00 region is likely to occur.

Trade Accordingly

#### NASDAQ Composite

**Support** should appear near 2552.00 and the 2519.00 to 2511.00 region.

**Resistance** should appear near 2568.00 and the 2612.00 to 2620.00 region

#### June Mini NASDAQ 100

**Support should** appear near 1902.00 and 1883.50 and 1865.00 to 1858.00 .. Below that 1865.00 to 1858.00 should hold..

**Resistance** should appear near 1909.00 and 1928.5 ..Beyond that a test of the 1946.00 to 1953.00 region is likely to occur.

#### June Mini Russell 2000

**Support** is at 830.00 and the 822.30 to 819.40 region

**Resistance** should appear near 839.10 to 840.60 , beyond that a test of 848.40 to 849.90 region

#### June 10 Year T-Note

**Resistance** should appear near 108-07 and 108-21

**Support** should appear near 107-21 and 107-07

#### June 30 Year T-Bond

**Resistance** should appear near 111-21 and 112-07

**Support** is 111-07 and 110-21

## The Frenzied Forex Front

### June Yen

**Resistance** should appear near 8391 to 8406

**Support** should appear near 8314 to 8300

Trade Accordingly

### June Euro Currency (EC)

Recommended Open Position Short at 13333

**Support** should appear at the 13460 to 13340 region.

**Resistance** should appear near 13615 then 13692 and the 13770 to 13830 region.

### June Swiss Franc

Recommended open position Short 3 at 8295 avg

**Resistance** should appear near 8300 to 8314

**Support** should appear near the 8223 to 8194 region

### June British Pound

**Support** should appear near 19820 and 19675

**Resistance** should appear near 19960 and 20055

### June Canadian Dollar

Recommended Open Position Short at 8851

**Resistance** should appear near 9044 to 9060

**Support** is at 8964 to 8934

### June Aussie Dollar

**Support** should appear near 8194 and the 8134 to 8119 region

**Resistance** should appear near 8261 and the 8300 to 8314 region

## Precious Metals

### June Gold

**Resistance** should appear at 690.6 to 691.9 and 699.0 to 700.3

**Support** is at 683.6 to 680.9 and the 675.5 to 674.3 region

### July Copper

**Resistance** should appear near 37340 to 37430 and the 39090 to 39290 region

**Support** should appear near 36820 to 36630 and 35630 to 35530 .

### July Silver

**Resistance** should appear near 1361.5 and the 1377.0 to 1383.0 region

**Support** should appear near 1346.0 to 1334.0 and the 1310.00 to 1304.0 region.

## The Exciting Energies

### June Crude Oil

**Resistance** should appear near 6335 to 6350 and the 6417 to 6430 region

**Support** should appear near 6270 to 6257 and the 6190 to 6165 region

### June Unleaded (RYOB)

**Resistance** should appear near 22670 to 22750 and 23150 to 23220

**Support** should appear near 21340 to 21260 and 20890 to 20800

### June Heating Oil

**Support** should appear near 18220 to 18080 and 17800 to 17740

**Resistance** should appear near 19020 to 19090 and 19820 to 19960

### June Natural Gas

**Support** should appear near 7777 to 7763 and 7601 to 7587

**Resistance** should appear near 8029 to 8044 and 8300 to 8314

## The Lively Livestock

### June Cattle

Recommended Open Position Long at 9410

**Support** should appear near 9157 to 9137 and the 9062 to 9042 region ..Below that buyers should appear near 8967 to 8937.. BW Traders can Buy at 9067 and risk a close under 8927 for three days in a row

**Resistance** is at 9237 and the 9317 to 9347 region

### June Hogs

Recommended open position long 7 at 7587

**Resistance** is at 7412 to 7427 and 7487 to 7517

**Support** should appear near 7342 to 7327 and 7257 to 7242

### July Hogs

Recommended Open Position Long 7780

**Resistance** is at 7487 to 7512 and  $758 \frac{3}{4}$  to  $760 \frac{1}{4}$

**Support** should appear near 7412 and the 7342 to 76337 region

## The Grande' Grains

### July Soybeans

**Resistance** should appear near  $748 \frac{3}{4}$  to  $751 \frac{3}{4}$  and  $758 \frac{3}{4}$  to  $760 \frac{1}{4}$

**Support** should appear near  $742 \frac{3}{4}$  to  $741 \frac{1}{2}$  and  $734 \frac{1}{4}$  to  $732 \frac{3}{4}$

### July Soymeal

**Resistance should** appear near 203.4 to 204.2 and 208 to 208.9

**Support** should appear near 199.6 to 198.2 and the 19530 to 19460 region

### **July Soybean Oil**

**Resistance** should appear near 3377 to 3386 and 3425 to 3443

**Support** should appear near 3328 to 3319 and 3270 to 3261

### **July Corn**

**Resistance** should appear near  $390 \frac{3}{4}$  to  $392 \frac{3}{4}$  and the  $398 \frac{1}{4}$  to  $399 \frac{1}{43}$  region

**Support** should appear near  $386 \frac{3}{4}$  to  $385 \frac{3}{4}$  and  $380 \frac{3}{4}$  to  $379 \frac{1}{2}$

### **July Wheat**

**Resistance** should appear near  $497 \frac{1}{4}$  to  $499 \frac{1}{2}$  and  $505 \frac{3}{4}$  to  $506 \frac{3}{4}$

**Support** should appear near  $485 \frac{3}{4}$  to  $484 \frac{1}{2}$  and  $478 \frac{3}{4}$  to  $477 \frac{1}{2}$

## **The Satisfying Softs**

### **July Coffee**

**Support** should appear near 10360 to 10320 and 10130 to 10105

**Resistance** should appear near 10580 to 10680 and 10820

### **July Cocoa**

**Support** is at 1865 to 1858 and 1822 to 1808

**Resistance** should appear near 1902 to 1909 and the 1946 to 1953 region

### **July Sugar**

**Resistance** should appear near 932 to 941 and 968 to 972

**Support** should appear near 912 to 907 and 882 to 877

### **July cotton**

**Support** should appear near 4785 to 4775 and 4720 to 4695

**Resistance** should appear near 4915 to 4925 and 497.3 to 499.5

***A Ship in Harbor is Safe...But that is not what ships are built for –***

**Happy Trading !**

**Bill** [wil@futurescom.com](mailto:wil@futurescom.com)

**1-866-409-3890**

**Thursday May 3<sup>rd</sup> 2007**

**9:10 PM South Florida Beach Time**

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**BW Recommended Open Positions 05-01-2007**

**Short June EC 13333**

**Short 3 June Swiss Francs 8295 avg**

**Short June Canadian Dollars 8851**

**Long June Cattle 9410**

**Long 7 June Hogs 7587 avg**

**Long July Hogs 7780**