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Equities - Forex - Precious Metals – Treasuries - Energy - Agricultural Commodities - Socio Economics

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Morning Comments

Tuesday May 15th 2007

Monday May 14th 2007

3:00 PM South Florida time

The Sensational Stock and Bond Markets

Dow Industrials

Support should appear near 13,340.00 and 13,220.00

Resistance should appear near 13,400.00 and 13,460.00

June SP500

Recommended Open position Long at 1496.20

Support should appear near the 1496.00 to 1484.00 region.

Resistance should appear near 1512.50 and the 1529.00 to 1535.00 region

NASDAQ Composite

Resistance should appear near 2552.00 to 2568.00 and the 2612.00 to 2620.00 region

Support should appear near 2535.00 and the 2519.00 to 2511.00 region

June Mini NASDAQ 100

Recommended open position long at 1883.50

Support should appear near 1883.50 and the 1865.00 to 1858.00 region.

Resistance should appear near 1902.00 to 1909.00 and 1927.5

June Mini Russell 2000

Support is at 822.30 to 819.40 and 813.40 to 811.90

Resistance should appear near 830.00 to 831.40 and 839.10 to 840.60

June 10 Year T-Note

Resistance should appear near 108-07 and 108-21

Support should appear near 107-21 and 107-07

June 30 Year T-Bond

Resistance should appear near 111-07 and 111-21

Support is at 110-21 and 110-07

The Frenzied Forex Front

June Yen

Recommended open position Short at 8391

Resistance should appear near 8391 to 8406. Beyond that sellers should appear near 8484 to 8499 .

Support should appear near 8314 to 8300, a close under is negative and augurs for a test of 8223 to 8194 ..

June Euro Currency (EC)

Support should appear at 13537 and the 13460 to 13340 region

Resistance should appear near 13573 and 13615

June Swiss Franc

Resistance should appear near 8262 and the 8300 to 8314 region

Support should appear near 8223 to 8194 and 8134 to 8119

June British Pound

Support should appear near 19675 and the 19530 to 19460 region

Resistance should appear near 19820 to 19960

June Canadian Dollar

Recommended Open Position Short at 8851

Resistance should appear near 9044 to 9060 and 9100

Support is at 8964 to 8934

June Aussie Dollar

Support should appear near 8223 to 8194

Resistance should appear near 8391 to 8406.

Precious Metals

June Gold

Resistance should appear at 674.3 to 675.5 and 680.9 to 683.6

Support is at 659.1 to 657.7 and 650.9 to 648.3

July Copper

Resistance should appear near 35530 to 35630 and 36130 to 36220

Support should appear near 34930 and the 33860 to 33770 region

July Silver

Resistance should appear near 1334.0 to 1346.0 and 1361.50

Support should appear near 1310.0 to 1304.0 and 1289.0

The Exciting Energies

June Crude Oil

Resistance should appear near 6257 to 6270 and 6337 to 6350

Support should appear near 6113 to 6101 and the 6035 to 6023 region

June Unleaded (RYOB)

Support should appear near 22750 to 22670 and 22260 to 22190

Resistance should appear near 23150 to 23220 and 23540 to 23700

June Heating Oil

Support should appear near 18650 to 18580 and 18220 to 18080

Resistance should appear near 19020 to 19090 and 19820 to 19960

June Natural Gas

Support should appear near 7777 to 7763 and 7601 to 7587

Resistance should appear near 8029 to 8044 and 8119 to 8194

The Lively Livestock

June Cattle

Recommended open position Long at 9410

Support should appear near 9237 and 9157 to 9137.

Resistance is at 9347 and the 9427 to 9447 region

June Hogs

Recommended open position long 4 at 7665

Resistance is at the 7487 to 7512 and the 7587 to 7602 region

Support should appear near 7432 to 7412 and the 7342 to 7327 region

July Hogs

Resistance is at 7412 to 7427 and 7487 to 7512

Support should appear near 7342 to 7327 and 7257 to 7242

July Pork Bellies

Resistance should appear near the 10580 to 10680 region .

Support should appear near 10360 to 10320 and 10155 .

The Grande' Grains

July Soybeans

Recommended Open Position Long at 734 $\frac{3}{4}$

Resistance should appear near 776 $\frac{1}{4}$ to 777 $\frac{3}{4}$ and the 783 $\frac{3}{4}$ to 786 $\frac{1}{2}$ region

Support should appear near the 768 $\frac{3}{4}$ to 767 $\frac{1}{2}$ and 760 $\frac{1}{4}$ to 758 $\frac{3}{4}$

July Soymeal

Resistance should appear near 208.0 to 208.8 and 212.6 to 213.4

Support should appear near 204.2 to 203.4 and 199.6 to 198.2 .

July Soybean Oil

Resistance should appear near 3492 to 3503 and 3553 to 3563

Support should appear near 3443 to 3425 and 3386 to 3377

July Corn

Resistance should appear near 373 $\frac{1}{2}$ to 374 $\frac{1}{4}$ and 379 $\frac{1}{2}$ to 380 $\frac{3}{4}$

Support should appear near 362 $\frac{1}{4}$ to 361 $\frac{1}{4}$ and 356 $\frac{1}{4}$ to 355 $\frac{1}{4}$

July Wheat

Resistance should appear near 505 $\frac{3}{4}$ to 506 $\frac{3}{4}$ and 512 $\frac{3}{4}$ to 513 $\frac{3}{4}$

Support should appear near 492 $\frac{3}{4}$ to 491 $\frac{1}{2}$ and 485 $\frac{3}{4}$ to 484 $\frac{1}{2}$

The Satisfying Softs

July Coffee

Support should appear near the 10680 to 10580 and 10470

Resistance should appear near 10820 and 10960 to 11010

July Cocoa

Support is at 1909 to 1902 and 1865 to 1858

Resistance should appear near 1946 to 1953 and 1982 to 1996

July Sugar

Resistance should appear near 932 to 941 and the 968 to 972 region.

Support should appear near 912 to 907 and the 882 to 877 region. .

July cotton

Support should appear near 4650 to 4635 and 4595 to 4570

Resistance should appear near 4775 to 4785 and 4845 to 4855

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A Ship in Harbor is Safe...But that is not what ships are built for-

Happy Trading !

Bill wil@futurescom.com

1-866-409-3890

Monday May 14th 2007

4:35 PM South Florida Beach Time

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BW Recommended Open Positions 05-14-2007

Long June SP500 1496.20

Long June Mini NASDAQ 1883.50

Short June Yen 8391

Short June Canadian Dollars 8851

Long June Cattle 9410

Long 4 June Hogs 7665

Long July Soybeans 734 3/4