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Equities - Forex - Precious Metals – Treasuries - Energy - Agricultural Commodities - Socio Economics

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Morning Comments

Tuesday May 29th 2007

"Among the hazards of speculation the happening of the unexpected - I might even say the unexpected - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--"
- Reminiscences of a Stock operator. -

Sunday May 27th 2007

9:00 AM South Florida time

The Sensational Stock and Bond Markets

Dow Industrials

Support should appear near 13,460.00 to 13,400.00 and 13,340.00

Resistance should appear near 13615.00.. An extended trade or close over is friendly and augurs for a trade towards the 13,770.00 to 13,830.00 region

June SP500

Recommended Open Position Long at 1512.50

Support should appear near 1512.50 and the 1496.00 to 1484.00 region

Resistance should appear near 1520.20 and the 1529.00 to 1535.00 region

September SP500

Support should appear near 1529.00 and the 1496.00 to 1484.00 region.

BW Traders can buy at 1520.30 and hold for higher prices....Stay tuned for updates..

Resistance should appear near the 1569.00 to 1576.00 region..

NASDAQ Composite

Resistance should appear near 2568 and the 2612.00 to 2620.00 region

Support should appear near 2552.00 and the 2519.00 to 2511.00 region

June Mini NASDAQ 100

Recommended Open Position Long at 1883.75

Support should appear near the 1865.00 to 1858.00 region.

Resistance should appear near 1902.00 to 1909.00

June Mini Russell 2000

Support is at 831.40 to 830.00 and the 822.30 to 819.40 region

Resistance should appear near 839.10 to 840.60 and the 848.40 to 849.90 region

Sept 10 Year T-Note

Resistance should appear near 106-21 then 07-07 and 107-21.

Support should appear near 106-07 then 105-21 and 105-07

Sept 30 Year T-Bond

Resistance should appear near 109-21 and 110-07..

Support is at 109-07 and 108-21

The Frenzied Forex Front

June Yen

Resistance should appear near 8300 to 8314 and 8391 to 8406.. BW Traders can sell at 8347 for a turn lower and hold for lower prices.

Support should appear near 8223 to 8194, a close under is negative and augurs for a test of the 8134 to 8119 region

June Euro Currency (EC)

Support should appear at 13430 to 13400 and 13340

Resistance should appear near 13498 and 13537

June Swiss Franc

Resistance should appear near 8194 to 8223 ..

BW Traders can sell at 8193 for a turn lower and hold for lower prices ..

Support should appear near 8134 to 8119

June British Pound

Support should appear near 19820 and 19675

Resistance should appear near 19890 to 19960....

June Canadian Dollar

Resistance should appear near 9316 to 9347

Support is at 9156 to 9140

June Aussie Dollar

Support should appear near 8134 to 8119..

Resistance should appear near 8194 to 8223

Precious Metals

June Gold

Resistance should appear at 657.7 to 659.1 and 665.9 to 667.3 ..

Support is at 650.9 to 648.3 and 643.0 to 641.7.

July Copper

Resistance should appear near 33770 to 33860

Support should appear near 32130 to 31940

July Silver

Resistance should appear near 1304.0 to 1310.0 and 1321.0

Support should appear near 1274.0 to 1268.0 and 1253.0

The Exciting Energies

July Crude Oil

Resistance should appear near 6577 to 6591 and 6659 to 6673.. Beyond that 6743 to 6755 should bring out sellers

Support should appear near 6430 to 6417 and the 6350 to 6337 region

July Unleaded (RYOB)

Support should appear near 22260 to 22190 and 21850 to 21700

Resistance should appear near 23150 to 23220 and 23540 to 23700

July Heating Oil

Support should appear near 19090 to 19020 and 18650 to 18580 .

Resistance should appear near 19460 to 19530 and 19820 to 19960.

July Natural Gas

Support should appear near 7777 to 7763 and 7513 to 7486

Resistance should appear near 8029 to 8044 and 8300 to 8314

The Lively Livestock

August Cattle

Support should appear near 9062 to 9042 and 8967 to 8932

Resistance is at 9137 to 9157 and 9317 to 9347 .

July Hogs

Resistance is at 7417 to 7427 and 7472 to 7512.

Support should appear near 7257 to 7242 and the 7172 to 7142 region

July Pork Bellies

Resistance should appear near 10320 to 10360

Support should appear near 10137 to 10107 and 9937 to 9922.

The Grande' Grains

July Soybeans

Resistance should appear near $813 \frac{1}{2}$ then $819 \frac{1}{2}$ to $822 \frac{1}{4}$ and the 830 to $831 \frac{1}{2}$ region

Support should appear near $804 \frac{1}{2}$ to $802 \frac{3}{4}$ and $795 \frac{1}{2}$ to $793 \frac{3}{4}$

July Soymeal

Resistance should appear near 221.9 to 222.6 and 226.7 to 227.5

Support should appear near 217.0 and the 213.4 to 212.6 region .

July Soybean Oil

Resistance should appear near 3613 to 3623 and 3663 to 3682

Support should appear near 3563 to 3553 and 3503 to 3493

July Corn

Recommended Open Position Short $379 \frac{1}{2}$

Resistance should appear near $379 \frac{1}{2}$ to $380 \frac{3}{4}$. And $385 \frac{3}{4}$ to $386 \frac{3}{4}$

Support should appear near $374 \frac{1}{4}$ to $373 \frac{1}{2}$ and $368 \frac{1}{4}$ to $366 \frac{1}{4}$

July Wheat

Recommended Open Position Short at 477 ½

Resistance should appear near 512 ¾ to 513 ¾ and the 520 to 521 ¼ region

Support should appear near 492 ¾ to 491 ½ and the 485 ¾ to 484 ½ region

The Satisfying Softs

July Coffee

Support should appear near 11010 to 10960

Resistance should appear near 11640 to 11690

July Cocoa

Support is at 1909 to 1902 and 1865 to 1856

Resistance should appear near 1946 to 1953 and 1982 to 1996

July Sugar

Resistance should appear near 968 to 972 and the 1000 to 1005 region

Support should appear near 941 to 932 and the 912 to 907 region

July cotton

Recommended Open Position Short at 5055

Support should appear near 5070 to 5055 and 4995 to 4970 region

Resistance should appear near 5125 to 5140. and the 5200 to 5210 region

A Ship in Harbor is Safe...But that is not what ships are built for-

Happy Trading !

Bill wil@futurescom.com

1-866-409-3890

Sunday May 27th 2007

11:00 AM South Florida Beach Time

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BW Recommended Open Positions 05-27-2007

Long June SP500 1512.50

Long June Mini Nasdaq 1883.75

Short July Corn 379 ½

Short July Wheat 477 ½

Short July Cotton 5055

Short July Sugar 906