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Equities - Forex - Precious Metals – Treasuries - Energy - Agricultural Commodities - Socio Economics

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Morning Comments

Wed June 6th 2007

Tuesday June 5th 2007

8:00 PM South Florida time

The Sensational Stock and Bond Markets

Dow Industrials

Support should appear near the 13,460.00 to 13,340.00 region.

Resistance should appear near the 13,615.00 and 13,770.00 to 13,830.00

June SP500

Support should appear near 1529.00 and 1512.50

Resistance should appear near 1535.00 and 1552.00

September SP500

Support should appear near the 1535.00 to 1529.00 region ..

Below that 1512.50 should hold..BW Traders can buy at 1512.70 and hold for higher prices..

Resistance should appear near 1552.00 and the 1569.00 to 1576.00 region...

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NASDAQ Composite

Resistance should appear near 2620.00 and the 2663.00 to 2672.00 region.

Support should appear near 2568.00 to 2552.00

June Mini NASDAQ 100

Support should appear near 1909.00 to 1902.00

Resistance should appear near 1946.00 to 1953.00

Sept Mini NASDAQ 100

Support should appear near 1953.00 to 1946.00 and 1927.50.

BW Traders can buy at 1927.50 and hold for higher prices.

Resistance should appear near 1982.00 to 1996.00

June Mini Russell 2000

Support is at 849.90 to 848.40 and the 840.60 to 839.10 region

Resistance should appear near 856.00 to 858.90 and the 866.80 to 868.30 region

Sept Mini Russell 2000

Support is at 856.00 and 849.90 to 848.40.. Below that buyers should appear near 840.60 to 839.10 and the 831.40 to 830.00 region. BW Traders can buy at 831.70 and hold for higher prices..

Resistance should appear near 866.80 to 868.30 , beyond that a test of 876.20 to 877.70 is likely to occur.

Sept 10 Year T-Note

Resistance should appear near 106-07 and 106-21

Support should appear near 105-21 and 105-07

Sept 30 Year T-Bond

Resistance should appear near 109-07 and 109-21.

Support is at 108-07 and 108-21

The Frenzied Forex Front

Sept Yen

Recommended Open Position Short at 8347

Resistance should appear near 8391 to 8406

Support should appear near 8314 to 8300

BW Traders should go short if a close under 8299 occurs.

Sept Euro Currency (EC)

Support should appear at 13460 to 13400.

Resistance should appear near 13615 and 13770

BW Traders can sell at 13612 for a turn lower..

Sept Swiss Franc

Resistance should appear near 8300 to 8314..BW Traders can sell at 8297 and Hold for lower prices..

Beyond that 8391 to 8406 should cap a rally.. BW Traders can sell at 8389 and risk a close over 8417 for three days in a row.

Support should appear near 8223 to 8194 and 8134 to 8119.

Sept British Pound

Support should appear near 19890 and 19820 .

Resistance should appear near 19960. Beyond that sellers should appear near 20340 to 20420

Sept Canadian Dollar

Resistance should appear near 9526 to 9542

Support is at 9429 and 9347 to 9316..

Sept Aussie Dollar

Support should appear near 8314 to 8300 and the 8223 to 8194 region..

Resistance should appear near 8391 to 8406 and the 8484 to 8499 region

Precious Metals

August Gold

Resistance should appear at 680.9 to 683.6 and the 690.6 to 691.9 region

Support is at 667.3 to 665.9 , a close under augurs for a test of 659.1 to 657.7

July Copper

Resistance should appear near 34930 to 35030 and the 35530 to 35630 region

Support should appear near 33280 to 33190 and 32130 to 31940

July Silver

Resistance should appear near 1377.0 to 1383.0 and the 1415 to 1421 region

Support should appear near 1346.0 to 1334.0 , a close under is negative and augurs for a test of the 1310.0 to 1304.0

The Exciting Energies

July Crude Oil

Resistance should appear near the 6591 and the 6657 to 6673 region..

Beyond that sellers should appear near 6743 to 6755 and the 6809 to 6836 region

Support should appear near 6509 to 6483 and the 6430 to 6417 region.

July Unleaded (RYOB)

Support should appear near 21850 to 21700 and 21340 to 21260.

Resistance should appear near 22670 to 22750 and 23150 to 23220

July Heating Oil

Support should appear near 18650 to 18580 and 18220 to 18080

Resistance should appear near 19820 to 19960 and 20340 to 20420

July Natural Gas

Support should appear near 7777 to 7763 and 7513 to 7486.

Resistance should appear near 8194 to 8223 and 8300 to 83140

The Lively Livestock

August Cattle

Support should appear near 9062 to 9042, a close under is negative and augurs for a test of 8872 to 8857 .

Resistance is at 9137 to 9157 , BW traders can sell at 9137 and hold for lower prices.. Beyond that resistance should appear near 9237 and the 9317 to 9347 region

BW Traders should go short if a close under 9037 occurs.

July Hogs

Resistance is at 7587 to 7602 and the 7672 to 7687 region..

Support should appear near 7512 to 7482, a close under augurs for a test of 7432 to 7417 and eventually the 7342 to 7327 region..

BW Traders should go short if a close under 7482 occurs.

July Pork Bellies

Resistance should appear near 9822 to 9837 and 9922 to 9937

Support should appear near 9542 to 9527 and 9347 to 9317 .

The Grande' Grains

July Soybeans

Resistance should appear near $839 \frac{1}{4}$ to $840 \frac{3}{4}$ and the $848 \frac{1}{2}$ to $849 \frac{3}{4}$ region

Support should appear near $822 \frac{1}{4}$ to $819 \frac{1}{2}$ and $804 \frac{1}{2}$ to $802 \frac{3}{4}$

November Soybeans

Resistance should appear near $866 \frac{3}{4}$ to $868 \frac{1}{4}$ and the $876 \frac{1}{4}$ to $877 \frac{3}{4}$ region

Support should appear near $858 \frac{3}{4}$ to 856 and the $840 \frac{3}{4}$ to $839 \frac{1}{4}$ region

July Soymeal

Resistance should appear near 226.7 to 227.5 and 231.5 to 232.2

Support should appear near 218.5 to 217 and 213.4 to 212.6

July Soybean Oil

Resistance should appear near 3663 to 3682 and 3734 to 3743

Support should appear near 3623 to 3613 and 3563 to 3553

July Corn

Resistance should appear near $390 \frac{3}{4}$ to $392 \frac{3}{4}$ and the $398 \frac{1}{4}$ to $399 \frac{1}{4}$ region

Support should appear near $380 \frac{3}{4}$ to $379 \frac{1}{2}$, a close under is negative and augurs for a test of $368 \frac{1}{4}$ to $366 \frac{1}{4}$ and

Dec Corn

Resistance should appear near $390 \frac{3}{4}$ to $392 \frac{3}{4}$ and the $398 \frac{1}{4}$ to $399 \frac{1}{4}$ region

Support should appear near $380 \frac{3}{4}$ to $379 \frac{1}{2}$ and $374 \frac{1}{4}$ to $373 \frac{1}{2}$

July Wheat

Recommended Open Position Short at $477 \frac{1}{2}$

Resistance should appear near $534 \frac{1}{2}$ to $535 \frac{3}{4}$ $541 \frac{3}{4}$ to 543.

Support should appear near $513 \frac{3}{4}$ to $512 \frac{3}{4}$ and $506 \frac{3}{4}$ to $505 \frac{3}{4}$

The Satisfying Softs

Sept Coffee

Support should appear near 11690 to 11640 and 11360 to 11300

Resistance should appear near 12030 and 12320 to 12380

Sept Cocoa

Support is at 1909 to 1902 and 1865 to 1856

Resistance should appear near 1946 to 1953 and 1982 to 1996

October Sugar

Resistance should appear near 907 to 912 and 932 to 941

Support should appear near 882 to 877 and 852 to 847

July cotton

Recommended Open Position Short at 5055

Support should appear near 5065 to 5055 and 4995 to 4970

Resistance should appear near 5200 to 5210 and 5255 to 5285

Dec cotton

Support should appear near 5655 to 5640 and 5575 to 5555

Resistance should appear near 5790 to 5805 and the 5855 to 5880 region.

A Ship in Harbor is Safe...But that is not what ships are built for-

Happy Trading !
Bill wil@futurescom.com
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Tuesday June 5th 2007
10:00 PM South Florida Beach Time

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BW Recommended Open Positions 06-05-2007

Short Sept Yen 9347
Short July Wheat 477 ½
Short July Cotton 5055