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Equities - Forex - Precious Metals – Treasuries - Energy - Agricultural Commodities - Socio Economics

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Morning Comments

Friday July 6th 2007

Thursday July 5th 2007

12:00 PM South Florida time

The Sensational Stock and Bond Markets

Dow Jones Industrial Average

Support should appear near 13,460.00 to 13,400.00 and 13,340.00

Resistance should appear near the 13,770.00 to 13,830.00 region

September SP500

Recommended Open Position Long 2 at 1522.70 avg

Support should appear near 1529.00 and 1512.50

Resistance should appear near 1552.00 and the 1569.00 to 1576.00 region.

NASDAQ Composite

Resistance should appear near 2663.00 to 2672.00 and 2716.00 to 2724.00

Support should appear near 2620.00 to 2612.00 and 2568.00 to 2552.00

Sept Mini NASDAQ 100

Recommended Open position Long at 1964.00

Support should appear near 1982.00 and 1953.00 to 1946.00

Resistance should appear near 1996.00 and 2034.00 to 2042.00

Sept Mini Russell 2000

Recommended Long at 840.90

Support should appear near 849.90 to 848.40 and 840.60 to 839.10

Resistance should appear near 856.00 to 858.90 and 866.80 to 868.30

Sept 30 Year Bond

Resistance should appear near 107-07 and 107-21

Support should appear near 106-07 and 105-21

Sept 10 Year T-Note

Resistance should appear near 105-07 and 105-21.

Support should appear near 104-21 and 104-07

The Frenzied Forex Front

Sept Yen

Recommended Open Position Short 2 at 8222 avg

Resistance should appear near 8300 to 8314

Support should appear near 8194 and 8134 to 8119

Sept Euro Currency (EC)

Recommended Open Position Short at 13459

Support should appear at 13615 and 13537

Resistance should appear near 13692 and the 13770 to 13830 region.

Sept Swiss Franc

Recommended Open Position Short at 8118

Resistance should appear near 8300 to 8314

Support should appear near 8223 to 8194

Sept British Pound

Support should appear near 19960 to 19820

Resistance should appear near 20150 and 20340 to 20420

Sept Canadian Dollar

Resistance should appear near 9526 to 9542 .

Support is at 9445 to 9429

Sept Aussie Dollar

Support should appear near 8499 to 8484 and 8406 to 8391

Resistance remains near the 8560 to 8589 region ..Beyond that sellers should appear near 8668 to 8683

Precious Metals

August Gold

Resistance should appear at 657.7 to 659.1 and 665.9 to 667.3..

Support is at 643.0 to 641.7 and the 635.0 to 633.7 region

Sept Copper

Resistance should appear near 36130 to 36230 and 37950 to 38060

Support should appear near 34430 to 34250 and 33860 to 33770

Sept Silver

Resistance should appear near 1268.0 to 1274.0

Support should appear near 1238.0 to 1232.0

The Exciting Energies

August Crude Oil

Resistance should appear near 7242 to 7255 and the 7328 to 7342 region.

Support should appear near 7002 to 6990 , a close under is negative and augurs for a test 6919 to 6906 and 6836 to 6809 region

August Unleaded (RYOB)

Support should appear near 21850 to 21700 and the 21340 to 21260.region

Resistance should appear near 22750 .and the 23150 to 23220 region

August Heating Oil

Support should appear near 20420 to 20340 and 19960 to 19820.

Resistance should appear near 20800 to 20890 and 21260 to 21340.

August Natural Gas

Support should appear near 6591 to 6577 and 6350 to 6337.

Resistance should appear near 6743 to 6755 and 6809 to 6836

The Lively Livestock

August Cattle

Support should appear near 9062 to 9042 and 8967 to 8937

Resistance is at 9137 to 9157 and 9237

August Hogs

Resistance is at 7142 to 7172 and 7242 to 7257

Support should appear near 7002 to 6992 and 6922 to 6907...

October Hogs

Resistance is at 6577 to 6592 and 6657 to 6672

Support should appear near 6432 to 6417 and 6352 to 6337 ..

The Grande' Grains

November Soybeans

Resistance should appear near the 893 ½ to 896 ½ and the 914 to 915 ¾ region..

Support should appear near 877 ¾ to 876 ¼ and 858 ¾ to 856

Dec Soymeal

Resistance should appear near 246.1 to 246.9 and the 251.1 to 251.9 region

Support should appear near 241.9 to 241.1 and 237.0 to 235.4

Dec Soybean Oil

Resistance should appear near 3795 to 3806 and the 3858 to 3867 region

Support should appear near 3743 to 3734 and 3682 to 3663..

Dec Corn

Resistance should appear near 349 ¼ to 350 ¼ and 355 ¼ to 356 ¼

Support should appear near 338 ¾ to 337 ¾ and 332 ¾ to 331 ¾

Dec Wheat

Resistance should appear near 610 ¼ to 611 ¼ and 616 ½ to 619

Support should appear near 588 to 585 ½ and 572 ¾ to 571 ¾

The Satisfying Softs

Sept Coffee

Support should appear near 11010 to 10960

Resistance should appear near 11300 to 11360

Sept Cocoa

Support is at 2089 to 2080 and 2042 to 2034

Resistance should appear near 2126 to 2134 and 2170 to 2185

October Sugar

Resistance should appear near 968 to 972 and the 1032 to 1036 region

Support should appear near 941 to 932 and 912 to 907

Dec cotton

Recommended Open Position Short at 5780

Support should appear near 6350 to 6335 and 6270 to 6255

Resistance should appear near 6417 to 6430 and 6485 to 6510

***A Ship in Harbor is Safe...But that is not what ships are built for-
Happy Trading!***

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Thursday July 5th 2007

1:55 PM South Florida Beach Time

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BW Recommended Open Positions 07-05-2007

Long 2 Sept SP500 1522.70 avg

Long Sept Mini NASDAQ 1964

Long Sept Mini Russell 840.90

Short 2 Sept Yen 8222 avg

Short Sept EC 13459

Short Sept Swiss Francs 8118

Short Dec Cotton 5780