

# FuturesCom.com

**Equities - Forex - Precious Metals – Treasuries - Energy - Agricultural Commodities - Socio Economics**

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## Morning Comments

Thursday July 26<sup>th</sup> 2007

"Observation. experience , memory and mathematics--These are what a successful trader must depend on. He Must not only observe accurately but remember at all times what he has observed. He cannot bet on the unreasonable or on the unexpected, however strong his personal convictions maybe about man's unreasonableness or however certain he may feel that the unexpected happens very frequently. He must bet always on probabilities--that is try to anticipate them. Years of practice at the game, of constant study, of always remembering, enables the trader to act when the unexpected happens as well as when the expected comes to pass. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory “:

-- Reminiscences of a Stock operator --

Wed July 25<sup>th</sup> 2007

11:45 PM South Florida time

## The Sensational Stock and Bond Markets

### Dow Jones Industrial Average

**Support** should appear near 13,615.00 and the 13460.00 to 13,340.00 region

**Resistance** should appear near 13,770.00 to 13830.00

### September SP500

Recommended Open Position Long 2 at 1528.

**Support** should appear near 1496.00 to 1484.00

**Resistance** should appear near 1529.00 to 1535.00.

### NASDAQ Composite

**Resistance should** appear near 2663.00 to 2672.00 region

**Support should** appear near the 2620.00 to 2612.00 region

### Sept Mini NASDAQ 100

Recommended Open Position Long 2 at 2055.00

**Support should** appear near 1996.00 to 1982.00

BW Traders can buy at 1997.50 and hold for higher prices..

**Resistance** should appear near 2034.00 to 2042.00

### Sept Mini Russell 2000

Recommended Open Position Long at 831.70

**Support should** appear near 813.40 to 811.90 and the 804.40 to 802.90 region

**Resistance** should appear near 819.40 to 822.30 and 830.00 to 831.40

**Sept 30 Year Bond**

**Resistance** should appear near 109-07 which should cap a rally

**Support** should appear near 108-07

**Sept 10 Year T-Note**

**Resistance** should appear near 106-21 and 107-07

**Support** should appear near 105-21 and 105-07

## **The Frenzied Forex Front**

**Sept Yen**

Recommended Open Position Short 2 at 8222 avg

**Resistance** should appear near 8391 to 8406

**Support** should appear near 8314 to 8300

**Sept Euro Currency (EC)**

**Support** should appear at 13460 to 13340

**Resistance** should appear near 13770 to 13830

**Sept Swiss Franc**

**Resistance** should appear near 8300 to 8314

**Support should** appear near the 8223 to 8194 region

**Sept British Pound**

**Support** should appear near 20420 to 20340

**Resistance** should appear near 20610 and 20800 to 20890

**Sept Canadian Dollar**

**Resistance** should appear near 9625 to 9642 and 9707 to 9737

**Support** is at 9542 to 9526 and 9445 to 9429

**Sept Aussie Dollar**

**Support** should appear near 8777 to 8762 and 8683 to 8668

**Resistance** should appear near 8856 to 8871 and 8934 to 8964

## **Precious Metals**

**August Gold**

**Resistance** should appear at 690.6 to 691.9

**Support** is at 675.50 to 674.3

**Sept Copper**

**Resistance** should appear near 36130 to 36230 and 36630 to 36820

**Support** should appear near 34430 to 34250 and 33860 to 33770

**Sept Silver**

**Resistance** should appear near 1330 to 1346 and 1377.0 to 1383.0

**Support** should appear near 1310.0 to 1304.0 and 1274.0 to 1268.0

## The Exciting Energies

### September Crude Oil

**Resistance** should appear near 7763 to 7777 and 7836 to 7864

**Support should** appear near 7601 to 7587 and 7513 to 7486

### August Unleaded (RYOB)

**Support** should appear near 19960 to 19820 and the 18650 to 18580 region

**Resistance should** appear near 21260 to 21340 and 21700 to 21850

### August Heating Oil

**Support** should appear near 19960 to 19820 and 19530 to 19460

**Resistance** should appear near 20800 to 20890 and 21260 to 21340

### August Natural Gas

**Support** should appear near 5577 to 5553 and the 5430 to 5416 region

**Resistance** should appear near 5945 to 5957 and 6023 to 6035

## The Lively Livestock

### August Cattle

**Support** should appear near 9157 to 9137

**Resistance** is at 9317 to 9347.

### August Hogs

Recommended Open position Short 7 7227 avg

**Resistance** is at 7417 to 7427 then 7487 to 7512 and the 7587 to 7602 region

**Support** should appear near 7342 to 7327 then 7257 to 7242 and 7172 to 7142

### October Hogs

Recommended Open position Short 3 at 6685 avg

**Resistance** is at 7242 to 7257 and 7327 to 7342

**Support** should appear near 7172 to 7142 then 7092 to 7072 and the 7002 to 6992 region

Recommended Open Spread

Long 5 April Hogs 7160 / Short 5 October Hogs 7192

## The Grande' Grains

### November Soybeans

**Resistance** should appear near  $848 \frac{1}{2}$  to  $849 \frac{3}{4}$  and the 856 to  $858 \frac{3}{4}$  region

**Support should** appear near  $831 \frac{1}{2}$  to 830 and the  $804 \frac{1}{2}$  to  $802 \frac{3}{4}$  region

### Dec Soymeal

**Resistance should** appear near 226.7 to 227.5 and 231.5 to 232.2  
**Support** should appear near 218.5 to 217.0 and the 213.4 to 212.6 region

#### **Dec Soybean Oil**

**Resistance** should appear near 3795 to 3806 and 3858 to 3867  
**Support** should appear near 3743 to 3734 and 3682 to 3663

#### **Dec Corn**

**Resistance** should appear near  $331 \frac{3}{4}$  to  $332 \frac{3}{4}$  and  $337 \frac{3}{4}$  to  $338 \frac{3}{4}$   
**Support** should appear near  $321 \frac{1}{4}$  to  $319 \frac{1}{2}$  and  $310 \frac{1}{4}$  to  $309 \frac{1}{4}$

#### **Dec Wheat**

**Resistance** should appear near  $655 \frac{3}{4}$  to  $659 \frac{3}{4}$  and  $665 \frac{3}{4}$  to  $667 \frac{1}{4}$   
**Support** should appear near 635 to  $633 \frac{3}{4}$  and 627 to  $625 \frac{3}{4}$

## **The Satisfying Softs**

#### **Sept Coffee**

**Support** should appear near 11360 to 11300 and the 11010 to 10960 region.  
**Resistance** should appear near 11640 to 11690 and the 11920 to 12030 region

#### **Sept Cocoa**

**Support** is at 2042 to 2034 and the 1996 to 1982 region  
**Resistance** should appear near 2080 to 2089 and 2126 to 2124

#### **October Sugar**

**Resistance** should appear near 1032 to 1036 and 1058 to 1068  
**Support** should appear near 972 to 968 and 941 to 932

#### **Dec cotton**

**Support** should appear near 6350 to 6335 and the 6115 to 6105 region  
**Resistance** should appear near 6415 to 6430 and the 6485 to 6510 region

***A Ship in Harbor is Safe...But that is not what ships are built for-***  
**Happy Trading!**

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**Thursday July 26<sup>th</sup> 2007**

**1:05 AM South Florida Beach Time**

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**BW Recommended Open Positions 07-26-2007**

**LONG SEPT 2 SP500 1528.80**

**LONG 2 SEPT MINI NASDAQ 2055**

**LONG SEPT MINI RUSSELL 831.70**

**SHORT 2 SEPT YEN 8222 avg**

SHORT 7 AUGUST HOGS 7227 avg

SHORT 3 OCTOBER HOGS 6685 avg

SPREAD LONG 5 APRIL HOGS 7160 / SHORT 5 OCTOBER HOGS 7192