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Equities - Forex - Precious Metals – Treasuries - Energy - Agricultural Commodities - Socio Economics

1650 S.W. Malmo Road , Port St. Lucie Florida 34953 - USA and Canada Toll Free : 1-866-409-3890

International : 01- 772-621-5185 **http://www.futurescom.com**

Morning Comments

Friday August 3rd 2007

Thursday August 2nd 2007
8:00 PM EST

The Sensational Stock and Bond Markets

Dow Jones Industrial Average
Support should appear near 13,460.00 to 13,340.00 and 13220.00 which should contain a decline .
Resistance remains near 13,615.00 and the 13,770.00 to 13830.00 region

September SP500
Recommended Open Position Long 2 at 1528
Support should appear near 1471.50 and 1459.00 to 1453
Resistance should appear near the 1484.00 to 1496.00 region

NASDAQ Composite
Resistance should appear near the 2612.00 to 2619.region
Support should appear near the 2568.00 to 2552.00 region

Sept Mini NASDAQ 100
Recommended Open Position Long 2 at 2026 avg
Support should appear near 1953.00 to 1946.00.. Below that 1909.00 to 1902.00 should hold..
Resistance should appear near 1982.00 to 1996.00.. Beyond that a test of 20234.00 to 2042.00 is likely

Sept Mini Russell 2000
Recommended Open Position Long at 831.70
Support should appear near 786.40 to 783.60 and 777.70 to 776.30.
Resistance should appear near 793.90 to 795.40, a close over is friendly and augurs for a test of 802.90 to 804.40

Sept 30 Year Bond
Resistance should appear near 110-07 and 110-21
Support should appear near 109-21 and 109-07

Sept 10 Year T-Note
Resistance should appear near 107-21 and 108-07.
Support should appear near 107-07 and 106-21 .Below that a test of 106-14 and 106-07 is likely
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The Frenzied Forex Front

Sept Yen
Recommended Open Position Short 2 at 8222 avg
Resistance should appear near 8484 to 8499 and the 8560 to 8589 region
Support should appear near 8406 to 8391 and the 8314 to 8300 region

Sept Euro Currency (EC)
Support should appear at 13460 to 13340 region
Resistance should appear near the 13770.00 to 13830 region

Sept Swiss Franc
Resistance should appear near 8391 to 8406 and the 8484 to 8499 region
Support should appear near 8314 to 8300 and the 8223 to 8194 region

Sept British Pound
Support should appear near 19960 to 19820
Resistance should appear near 20340 to 20420

Sept Canadian Dollar
Resistance should appear near 9526 to 9542
Support is at 9347 to 9316

Sept Aussie Dollar
Support should appear near the 8499 to 8484 and the 8406 to 8391 region
Resistance should appear near 8560 to 8589 and 8668 to 8683

Precious Metals

December Gold
Resistance should appear at 680.9 to 683.6
Support is at 667.3 to 665.9

Sept Copper
Resistance should appear near 36130 to 36230 and 36630 to 36820 .
Support should appear near 33860 to 33770 and 33280 to 33190

Sept Silver
Resistance should appear near 1304.0 to 1310.0
Support should appear near 1274.00 to 1268.0

The Exciting Energies

September Crude Oil
Resistance should appear near 7763 to 7777 and 7939 to 7954
Support should appear near 7601 to 7587 and the 7428 to 7414 region.

Sept Unleaded (RYOB)
Support should appear near 19960 to 19820 and 19530 to 19460 .
Resistance should appear near 20800 to 20890 and 21260 to 21340

Sept Heating Oil
Support should appear near 20420 to 20340 and 19960 to 19820
Resistance should appear near 21260 to 21340.and 21700 to 21850

Sept Natural Gas
Support should appear near 6113 to 6101 and 5805 to 5792
Resistance should appear near 6809 to 6836 and 6990 to 7003

The Lively Livestock

October Cattle
Support should appear near 9737 to 9707 and 9542 to 9527
Resistance is at 9822 to 9837 and 9922 to 9937

August Hogs
Resistance is at 7327 to 7342 and 7412 to 7427
Support should appear near 7172 to 7142 , a close under is negative and augurs for a test of 7087 to 7072

October Hogs
Recommended Open position Short 8 at 7002
Resistance is at 7487 to 7512 and the 7587 to 7602 region.
Support should appear near 7427 to 7412 and the 7342 to 7322 region.

The Grande' Grains

November Soybeans
Resistance should appear near the 856 to 858 ¾ and the 875 ¼ to 877 ¾ region
Support should appear near 840 ¾ to 839 ¼ and 831 ½ to 830 .

Dec Soymeal
Resistance should appear near 231.5 to 232.2 and the 235.4 to 237 region .
Support should appear near 222.6 to 221.9 and 218.5 to 217.0

Dec Soybean Oil
Resistance should appear near 3909 to 3939
Support should appear near 3806 to 3795

Dec Corn
Resistance should appear near 342 ½ to 344 ½ and 349 ¼ to 350 ¼
Support should appear near 327 to 326 ¼ and the 321 ¼ to 319 ½ region

Dec Wheat
Resistance should appear near 665 ¾ to 667 ¼ and 674 ¼ to 675 ½
Support should appear near 650 ¾ to 648 ¾ and 643 to 641 ¾.

The Satisfying Softs

Sept Coffee
Support should appear near 11360 to 11300 and 11010 to 10960
Resistance should appear near 11640 to 11690 and 11920 to 12030

Sept Cocoa
Support is at 1865 to 1858 and the 1780 to 1774 region
Resistance should appear near 1982 to 1996 and the 2034 to 2042 region

October Sugar
Resistance should appear near 1032 to 1036 and 1058 to 1068
Support should appear near 941 to 932 and 912 to 907 .

Dec cotton
Support should appear near 6350 to 6337 .
Resistance should appear near 6575 to 6590 region.

A Ship in Harbor is Safe...But that is not what ships are built for-
Happy Trading!
Bill futurescom@comcast.net
1-866-409-3890

Thursday Aug 2nd 2007
10:00 PM South Florida Beach Time

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BW Recommended Open Positions 08-2-2007
LONG SEPT 2 SP500 1528.80
LONG 2 SEPT MINI NASDAQ 2026.00 avg
LONG SEPT MINI RUSSELL 831.70
SHORT 2 SEPT YEN 8222 avg
SHORT 8 OCTOBER HOGS 7002 avg