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Equities - Forex - Precious Metals – Treasuries - Energy - Agricultural Commodities - Socio Economics

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Morning Comments

Monday August 20th 2007

Saturday August 18th 2007

7:00 AM EST

The Sensational Stock and Bond Markets

Dow Jones Industrial Average

Support should appear near 12,890.00 and the 12,740.00 to 12680.00 region..

Resistance should appear near the 13,320.00 to 13,380.00 region

September SP500

Recommended Open Position Long 2 at 1528

Support should appear near 1437.00 and 1421.00 to 1415.00

Resistance should appear near 1453.00 to 1459.00 a close over is friendly and augurs for an eventual test of 14,84.00 to 1496.00

NASDAQ Composite

Resistance should appear near the 2511.00 to 2519.00. Beyond that a test of 2551.00 to 2568.00 is likely.

Support should appear near 2469.00 to 2461.00 and 2419.00 to 2411.00

Sept Mini NASDAQ 100

Recommended Open Position long at 1997.50

Support should appear near 1865.00 to 1858.00 and 1822.00 to 1808.00

Resistance should appear near 1902.00 to 1909.00 and 1946.00 to 1953.00

Sept Mini Russell 2000

Support should appear near 777.70 to 776.30 and 768.90 to 767.50

Resistance should appear near 793.90 to 795.40 and 802.90 to 804.40

Sept 30 Year Bond

Resistance should appear near 110-07.. Beyond that 110-21 and 111-07 should cap rallies

Support should appear near 109-21 and 109-07

Sept 10 Year T-Note

Resistance should appear near 108-21 and 109-07

Support should appear near 107-21 and 107-07

The Frenzied Forex Front

Sept Yen

Resistance should appear near 9044 to 9060

Support should appear near 8683 to 8668

Sept Euro Currency (EC)

Support should appear near 13460 to 13340

Nearby Resistance should appear near 13615 and 13770 to 13830

Sept Swiss Franc

Resistance should appear near 8391 to 8406 and 8484 to 8499

Support should appear near 8223 to 8194 and the 8134 to 8119 region.

Sept British Pound

Support should appear near 19530 to 19460

Resistance should appear near 19820 to 19960

Sept Canadian Dollar

Resistance should appear near 9429 to 9445 and the 9526 to 9542 region

Support is at 9347 to 9316 , a close under augurs for a test of the 0156 to 9140 region

Sept Aussie Dollar

Support should appear near 7770 to 7763 and 7601 to 7587

Resistance should appear near 8020 to 8044 and 8119 to 8134

Precious Metals

December Gold

Resistance should appear at 674.3 to 675.5 and 680.9 to 683.6

Support is at 643.0 to 641.7 and 635.0 to 633.7

December Copper

Resistance should appear near 31940 to 32130 and 32610 to 32700

Support should appear near 31020 to 30920 and 29370 to 29280

December Silver

Resistance should appear near 1203.0 and 1232.0 to 1238.0

Support should appear near 1136.0 to 1130.0 and the 1096.0 to 1101.0 region

The Exciting Energies

October Crude Oil

Resistance should appear near 7328 to 7342 and 7486 to 7513

Support should appear near the 7003 to 6990 and 6836 to 6809

Sept Unleaded (RYOB)

Support should appear near 19960 to 19820 then 19090 to 19020 and the 18220 to 18080 region

Resistance should appear near 20420 and 20800 to 20880. Beyond that sellers should appear near 21260 to 21340

Sept Heating Oil

Support should appear near 19090 to 19020 and 18220 to 18080

Resistance should appear near 20340 to 20420 and 20800 to 20880

Sept Natural Gas

Support should appear near 6755 to 6743 and 6509 to 6483

Resistance should appear near 7074 to 7088 and 7328 to 7342

The Lively Livestock

October Cattle

Support should appear near 9445 to 9429 and 9347 to 9316

Resistance is at 9627 to 9642 and the 9707 to 9737 region.. Which should cap a rally.

October Hogs

Resistance is at 6807 to 6837 and 6907 to 6922 then 6992 to 7002

Support should appear near 6592 to 6577 and the 6512 to 6482 region

The Grande' Grains

November Soybeans

Resistance should appear near 830 to 831 $\frac{1}{2}$ and the 839 $\frac{1}{4}$ to 840 $\frac{3}{4}$ region

Support should appear near 822 $\frac{1}{4}$ to 819 $\frac{1}{2}$ and 804 $\frac{1}{2}$ to 802 $\frac{3}{4}$

Dec Soymeal

Resistance should appear near 226.7 to 227.5 and 231.5 to 232.2

Support should appear near 218.5 to 217 and the 213.4 to 212.6 region

Dec Soybean Oil

Resistance should appear near 3613 to 3623 and 3663 to 3682

Support should appear near 3563 to 3553 and 3503 to 3493

Dec Corn

Resistance should appear near 349 $\frac{1}{4}$ to 350 $\frac{1}{4}$ and 355 $\frac{1}{4}$ to 356 $\frac{1}{4}$

Beyond that sellers should appear near 361 $\frac{1}{4}$ to 362 $\frac{1}{4}$

Support should appear near 338 $\frac{3}{4}$ to 337 $\frac{3}{4}$ and 327 to 326 $\frac{1}{4}$

Dec Wheat

Resistance should appear near 690 $\frac{3}{4}$ to 691 $\frac{3}{4}$ and 707 $\frac{1}{4}$ to 708 $\frac{3}{4}$

Support should appear near 667 $\frac{1}{4}$ to 665 $\frac{3}{4}$ and 650 $\frac{3}{4}$ to 648 $\frac{1}{4}$

The Satisfying Softs

Dec Coffee

Support should appear near 11690 to 11640 and the 11360 to 11300 region

Resistance should appear near 12320 to 12360 and the 13040 to 13160 region

Dec Cocoa

Support is at 1738 to 1731 .. Below that a test of 1696 to 1689 is likely

Resistance should appear near 1858 to 1865 and 1902 to 1909. .

October Sugar

Resistance should appear near 968 to 972 and 1032 to 1036

Support should appear near 912 to 907 and 882 to 877

Dec cotton

Support should appear near 5730 to 5715 and 5575 to 5550

Resistance should appear near 5790 to 5805 and 5855 to 5880

A Ship in Harbor is Safe...But that is not what ships are built for-
Happy Trading!

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Saturday Aug 18th 2007

11:55 PM South Florida Beach Time

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BW Recommended Open Positions 08-18-2007

Long 2 SP500 1528.80

Long Sept Mini Nasdaq 1997.50