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Morning Comments

Friday August 24^{th d} 2007

Thursday August 23rd 2007 8:00 PM EST

The Sensational Stock and Bond Markets

Dow Jones Industrial Average

Support should appear near 13,220.00 and the13,100.00 to 13,040.00 region **Resistance** should appear near the 13,340.00 to 13,460.00 region

September SP500

Recommended Open Position Long 2 at 1528 **Support** should appear near 1459.00 to 1453.00 and 1437.00 **Resistance** should appear near 1484.00 to 1496.00 and the 1512.50 region

NASDAQ Composite

Resistance should appear near the 2552.00 to 2568.00 and 2612.00 to 2620.00 **Support** should appear near 2535.50 and 2519.00 to 2511.00

Sept Mini NASDAQ 100

Support should appear near 1927.50 and 1909.00 to 1902.00 Resistance should appear near 1946.00 to 1953.00 and the 1982.00 to 1996.00 region

Sept Mini Russell 2000

Recommended Open Position Long at 808.80 Support should appear near 777.70 to 776,30 and 768.90 to 767.50 Resistance should appear near 793.90 to 795.40 and 811.90 to 813.40

Sept 30 Year Bond

Resistance should appear near 111-07 and 111-21 **Support** should appear near 110-07 and 109-07

Sept 10 Year T-Note

Resistance should appear near 109-07 and 110-07 **Support** should appear near 108-07 and 107-07

The Frenzied Forex Front

Sept Yen Resistance should appear near 8668 to 8683 and 8762 to 8777 Support should appear near 8589 to 8560 and 8499 to 8484

Sept Euro Currency (EC) Support should appear near 13460 to 13340 Nearby Resistance should appear near 13615 and 13770 to 13830

Sept Swiss Franc

Resistance should appear near 8300 to 8314 and 8391 to 8406 **Support** should appear near 8223 to 8194 and the 8134 to 8119 region.

Sept British Pound

Support should appear near 19960 to 19820 **Resistance** should appear near 20340 to 20420

Sept Canadian Dollar

Resistance should appear near 9526 to 9542 and 9625 to 9641 **Support** is at 9445 to 9429 and 9347 to 9316

Sept Aussie Dollar

Support should appear near 8134 to 8119 and 8044 to 8029 **Resistance** should appear near 8300 to 8314 and 8391 to 8406

Precious Metals

December Gold

Resistance should appear at 674.3 to 675.5 and 680.9 to 683.6 **Support** is at 643.0 to 641.7 and 635.0 to 633.7

December Copper

Resistance should appear near 33190 to 33280 and 33770 to 33860 **Support** should appear near 31020 to 30920 and 29370 to 29280

December Silver

Resistance should appear near 1192.00 to 1203.0 and 1232.0 to 1238.0 **Support** should appear near 1136.0 to 1130.0 and 1`01.0 to 1096.0

The Exciting Energies

October Crude Oil Resistance should appear near 7074 to 7088 and 7143 to 7170 Support should appear near the 6836 to 6809 and 6755 to 6743

Sept Unleaded (RYOB)

Support should appear near 18650 to 18580 and the 17800 to 17740 region **Resistance** should appear near 19460 to 19530 and 19820 to 19960

Sept Heating Oil

Support should appear near 19090 to 19020 and 18220 to 18080 Resistance should appear near 19820 to 19960 and 20340 to 20420

Sept Natural Gas

Support should appear near 5430 to 5418 and 5211 to 5200 **Resistance** should appear near 5716 to 5729 and 5855 to 5880

The Lively Livestock

October Cattle Support should appear near 9622 to 9642 and 9542 to 9527 Resistance is at 9822 to 9837 and 9922 to 9937

October Hogs

Resistance is at 6907 to 6922 and the 6992 to 7002 region **Support** should appear near 6757 to 6742 and 6672 to 6657

The Grande' Grains

November Soybeans

Resistance should appear near 866 ³/₄ to 868 ¹/₄ and 885 ³/₄ to 887 ¹/₄ **Support should** appear near 849 ³/₄ to 848 ³/₄ and 840 ³/₄ to 839 1/₄

Dec Soymeal Resistance should appear near 241.1 to 241.9 and 246.1 to 246.9 Support should appear near 232.2 to 231.5 and 227.5 to 226.7

Dec Soybean Oil Resistance should appear near 3663 to 3682 Support should appear near 3563 to 3553

Dec Corn

Resistance should appear near 366 $\frac{1}{4}$ to 368 $\frac{1}{4}$ and 373 $\frac{1}{2}$ to 374 $\frac{1}{4}$ **Support** should appear near 350 $\frac{1}{4}$ to 349 $\frac{1}{4}$ and 344 $\frac{1}{4}$ to 342 $\frac{1}{2}$

Dec Wheat

Resistance should appear near 741 $\frac{1}{2}$ to 742 $\frac{3}{4}$ and the 758 $\frac{3}{4}$ to 760 $\frac{1}{4}$ **Support** should appear near 717 to 714 $\frac{1}{4}$ and 708 $\frac{3}{4}$ to 707 $\frac{1}{2}$

The Satisfying Softs

Dec Coffee

Support should appear near 11690 to 11640 **Resistance** should appear near 12320 to 12360

Dec Cocoa

Support is at 1738 to 1731 Below that a test of 1696 to 1689 is likely **Resistance** should appear near 1808 to 1822 and 1858 to 1865.

October Sugar

Resistance should appear near 968 to 972 and 1032 to 1036 **Support** should appear near 912 to 907 and 882 to 877

Dec cotton

Support should appear near 5805 to 5790 and 5730 to 5715 **Resistance** should appear near 5945 to 5955 and 6020 to 6035

A Ship in Harbor is Safe...But that is not what ships are built for-Happy Trading! Bill <u>futurescom@comcast.net</u> 1-866-409-3890

Thursday August 23rd 2007 9:15 pM South Florida Beach Time

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BW Recommended Open Positions 08-22-2007 Long 2 SP500 1528.80 Long 2 Sept Mini Russell 808.80