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Equities - Forex - Precious Metals – Treasuries - Energy - Agricultural Commodities - Socio Economics

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Morning Comments

Tuesday August 28th 2007

Monday August 27th 2007

10:00 PM EST

The Sensational Stock and Bond Markets

Dow Jones Industrial Average

Support should appear near 13,100.00 to 13,040.00 and 12,740.00 to 12,680.00

Resistance remains appear near the 13,340.00 to 13,460.00 region.

Beyond that a test of 13,615.00 is likely..

September SP500

Recommended Open Position Long 2 at 1528

Support should appear near 1459.00 to 1453.00 and the 1421.00 to 1415.00 region ..

Below that buyers should appear near 13830.00 to 1377.00 and the 1346.00 1334.00 region

Resistance remains at 1484.00 to 1496.00, a close over augurs for a test of 1512.50 and eventually the 1529.00 to 1535.00 region

NASDAQ Composite

Resistance should appear near 2568.00 and 2612.00 to 2620.00

Support should appear near 2552.00 and 2535.50

Sept Mini NASDAQ 100

Support should appear near 1946.00 and 1909.00 to 1902.00

Resistance should appear near 1982.00 to 1996.00

Sept Mini Russell 2000

Recommended Open Position Long 2 at 808.80

Support should appear near 777.70 to 776.30 below that buyers should appear near 768.90 to 767.50 and the 742.80 to 741.40 region

Resistance should appear near 802.90 to 804.40 and 811.90 to 813.40.

Dec 30 Year Bond

Resistance should appear near 111-07 and 111-21. beyond that sellers should appear near 112-07

Support should appear near 110-07 and 109-07 .. below that 108-21 should hold

Dec 10 Year T-Note

Resistance should appear near 109-07 and 109-21

Support should appear near 108-07 and 107-21

The Frenzied Forex Front

Sept Yen

Resistance should appear near 8762 to 8777

Support should appear near 8589 to 8560

Sept Euro Currency (EC)

Support should appear near 13460 to 13340

Resistance should appear near 13770 to 13830

Sept Swiss Franc

Resistance should appear near 8391 to 8406 and 8484 to 8499.

Support should appear near 8223 to 8194 and the 8134 to 8119 region.

Sept British Pound

Support should appear near 19960 to 19820 and 19530 to 19460

Resistance should appear near 20340 to 20420 and 20800 to 20890

Sept Canadian Dollar

Resistance should appear near 9526 to 9542 and 9625 to 9641

Support is at 9445 to 9429 and 9347 to 9316

Sept Aussie Dollar

Support should appear near 8134 to 8119 and 8044 to 8029

Resistance should appear near 8300 to 8314 and 8391 to 8406.

Precious Metals

December Gold

Resistance should appear at 690.6 to 691.9 and the 707.4 to 708.8 region

Support is at 667.3 to 665.9 and the 650.9 to 648.3 region

December Copper

Resistance should appear near 34930 to 35030 and the 36130 to 36230 region

Support should appear near 31570 to 31480 and the 29370 to 29280 region

December Silver

Resistance should appear near 1203.00 and 1232.0 to 1238.0

Support should appear near 1169.0 to 1164.0 and the 1136.0 to 1130.0 region

The Exciting Energies

October Crude Oil

Resistance should appear near 7328 to 7342 and the 7486 to 7513 region

Support should appear near the 7003 to 6990 and the 6836 to 6809 region

October Unleaded (RYOB)

Support should appear near 19090 to 19020 and 18650 to 18580

Resistance should appear near 19820 to 19960 and 20340 to 20420..
beyond that sellers should appear near 21260 to 21340 region

October Heating Oil

Support should appear near 19520 to 19460 and 19090 to 19020

Resistance should appear near 20340 to 20420.

Beyond that sellers should appear near 20800 to 20890

October Natural Gas

Support should appear near 5430 to 5418 and 5211 to 5200

Resistance should appear near 5855 to 5880 and 6023 to 6035

The Lively Livestock

October Cattle

Support should appear near 9737 to 9707 and 9622 to 9642

Resistance is at 9822 to 9837 and 9922 to 9937

October Hogs

Resistance is at 6807 to 6837 and 6907 to 6922 .

Support should appear near 6672 to 6657 and the 6592 to 6577 region

The Grande' Grains

November Soybeans

Resistance should appear near $885 \frac{3}{4}$ to $887 \frac{1}{4}$ and the $904 \frac{1}{2}$ to 906 region
BW Traders can sell at $885 \frac{1}{2}$ and Hold for lower prices..

Support should appear near $858 \frac{3}{4}$ to 856 and the $840 \frac{3}{4}$ to $839 \frac{1}{4}$ region .
BW Traders should Go Short if a close under $855 \frac{3}{4}$ occurs.

Dec Soymeal

Resistance should appear near 241.1 to 241.9 and 251.1 to 251.9.

Support should appear near 232.2 to 231.5 and 227.5 to 226.7.

Dec Soybean Oil

Resistance should appear near 3734 to 3743 and 3795 to 3806

Support should appear near 3623 to 3613 and 3563 to 3553

Dec Corn

Resistance should appear near $355 \frac{1}{4}$ to $356 \frac{1}{4}$ and $366 \frac{1}{4}$ to $368 \frac{1}{4}$

Support should appear near $350 \frac{1}{4}$ to $349 \frac{1}{4}$ and $344 \frac{1}{4}$ to $342 \frac{1}{2}$

Dec Wheat

Resistance should appear near $758 \frac{3}{4}$ to $760 \frac{1}{4}$ and $776 \frac{1}{4}$ to $777 \frac{3}{4}$ region

Support should appear near $734 \frac{1}{4}$ to $732 \frac{3}{4}$ and $708 \frac{3}{4}$ to $707 \frac{1}{2}$

The Satisfying Softs

Dec Coffee

Support should appear near 11690 to 11640 and 11360 to 11300 .. Below that buyers should appear near 11010 to 10960.. BW Traders can buy at 11020 and Hold for higher prices

Resistance should appear near 11920 to 12030 and 12320 to 12360

Dec Cocoa

Support is at 1738 to 173..1 Below that a test of 1696 to 1689 is likely

Resistance should appear near 1808 to 1822 and 1858 to 1865. .

October Sugar

Resistance should appear near 968 to 972 and 1032 to 1036

Support should appear near 912 to 907 and 882 to 877

Dec cotton

Support should appear near 5580 to 5555 and 5505 to 5490

Resistance should appear near 5715 to 5730 and 5790 to 5805

A Ship in Harbor is Safe...But that is not what ships are built for-
Happy Trading!

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1-866-409-3890

Monday August 27th 2007

10:45 PM South Florida Beach Time

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BW Recommended Open Positions 08-27-2007

Long 2 SP500 1528.80

Long 2 Sept Mini Russell 808.80