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Equities - Forex - Precious Metals – Treasuries - Energy - Agricultural Commodities - Socio Economics

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Morning Comments

Friday Sept 28th 2007

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpected - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--"
- Reminiscences of a Stock operator. -

Thursday September 27th 2007

8:00 PM EST

The Sensational Stock and Bond Markets

Dow Jones Industrial Average

Support should appear near 13,830.00 to 13,770.00

Resistance should appear near 13,990.00 and 14,150.00 to 14,210.00

Dec SP500

Support should appear near 1535.00 to 1529.00

Resistance should appear near 1552.00 and 1569.00 to 1576.00

NASDAQ Composite

Resistance should appear near 2716.00 to 2724.00

Support should appear near 2672.00 to 2663.00

Dec Mini NASDAQ 100

Support should appear near 2089 to 2080.00

Resistance should appear near 2126.00 to 2134.00.

Dec Mini Russell 2000

Support should appear near 813.40 to 811.90 and 804.40 to 802.90 A close under is negative and augurs for a test of 795.40 to 793.90 and eventually the 786.40 to 783.60.. BW Traders who have ice water running thru their veins can buy at 786.70 and risk a close under 775.90 for three days in a row,.

Resistance should appear near 819.40 to 822.30, Beyond that sellers should appear near 830.00 to 831.40

Dec 30 Year Bond

Resistance should appear near 111-21 and 112-07

Support should appear near 111-07 and 110-21

Dec 10 Year T-Note

Resistance should appear near 109-21 and 110-07

Support should appear near 109-07 and 108-21

The Frenzied Forex Front

Dec Yen

Resistance should appear near 8762 to 8777

Support should appear near 8683 to 8668

Dec Euro Currency (EC)

Support should appear near 14150 and 13990

Resistance should appear near 14210 and 143.70

Dec Swiss Franc

Resistance should appear near 8668 to 8683 , beyond that a test of 8762 to 8777 is likely.

Support should appear near 8560 and 8499 to 8484. BW Traders can buy at 8531 and hold for higher prices..risk a close under 8477 for three days in row.

Dec British Pound

Support should appear near 19960 to 19820

Resistance should appear near 20340 to 20420

Dec Canadian Dollar

Resistance should appear near 10021 to 10037

Support is at 9937 to 9921

Dec Aussie Dollar

Support should appear near 8777 to 8762 and 8683 to 8668

Resistance should appear near 8856 to 8871 and 8934 to 8964

Stay tuned for Flashes

Precious Metals

December Gold

Resistance should appear at 748.6 to 751.3 and 759.7 to 760.1.

Support is at 734.2 to 732.8 and 725.5 to 724.2 .

December Copper

Resistance should appear near 37340 to 37430 and 38580 to 38670

Support should appear near 36230 to 36130 and 35630 to 35530

December Silver

Resistance should appear near 1377.0 to 1383.0

Support should appear near 1346.0 to 1334.0.

The Exciting Energies

November Crude Oil

Resistance should appear near 8300 to 8314 and the 8391 to 8406 region

Support should appear near 8134 to 8119 and 8044 to 8029

November Unleaded (RYOB)

Support should appear near 19960 to 19820 and 19530 to 19460

Resistance should appear near 20800 to 20890 and 21260 to 21340

November Heating Oil

Support should appear near 21850 to 21700 and 21340 to 21260.

Resistance should appear near 23150 to 23220 and 23540 to 23700

November Natural Gas

Support should appear near 6836 to 6809 and 6743 to 6755

Resistance should appear near 7074 to 7088 and 7143 to 7170

The Lively Livestock

December Cattle

Support should appear near 9942 to 9922 and 9837 to 9822

Resistance is at 10022 to 10037 and 10107 to 10137.

October Hogs

Resistance is at 5942 to 5957 and 6022 to 6037

Support should appear near 5807 to 5792 and 5732 to 5717

Dec Hogs

Recommended Open Position: Short 7 Dec hogs 6722 / Long 7 August Hogs 7252 avg

Resistance is at 6257 to 6292 and 6337 to 6352 .

Support should appear near 6192 to 6182 and the 6117 to 6102 region .

February Hogs

Recommended Open Position: Short 2 Feb Hogs 6755 / Long 2 July Hogs 7425

Resistance is at 6907 to 6922 and 6992 to 7007

Support should appear near 6757 to 6742 and the 6672 to 6657 region.

Stay tuned for Flashes and Updates

The Grande' Grains

November Soybeans

Resistance should appear near $1010 \frac{1}{2}$ to $1013 \frac{3}{4}$ and the 1032 to 1036 region

Support should appear near $1003 \frac{3}{4}$ to $1002 \frac{1}{4}$ and $993 \frac{3}{4}$ to $992 \frac{1}{4}$.

Dec Soy meal

Support should appear near 288.3 to 287.4 and 282.9 to 282.0

Resistance should appear near $292 \frac{3}{4}$ to $293 \frac{3}{4}$ and 297.2 to 299

Dec Soybean Oil

Resistance should appear near the 4046 to 4056 and 4110 to 4120.

Support should appear near 3992 to 3982 and 3929 to 3909.

Dec Corn

Resistance should appear near $385 \frac{3}{4}$ to $386 \frac{3}{4}$ and $390 \frac{3}{4}$ to $392 \frac{3}{4}$

Support should appear near $380 \frac{3}{4}$ to $379 \frac{1}{2}$ and $374 \frac{1}{4}$ to $373 \frac{1}{2}$.

Dec Wheat

Resistance should appear near $931 \frac{3}{4}$ to $934 \frac{3}{4}$ and the $952 \frac{3}{4}$ to $954 \frac{1}{4}$ region

Support should appear near $915 \frac{3}{4}$ to 914 and 906 to $904 \frac{1}{2}$

The Satisfying Softs

Dec Coffee

Support should appear near 12740 to 12680 and the 12360 to 12320 region.

BW Traders can buy at 12390 and hold for higher prices

Resistance should appear near 13040 to 13100 and 13340 to 13460,

Buy Dips ..

Dec Cocoa

Support is at 2042 to 2034 and 1996 to 1982

Resistance should appear near 2080 to 2089

March Sugar

Resistance should appear near 1032 to 1036 and 1058 to 1068 .

Support should appear near 1000 and 972 to 978

Dec cotton

Support should appear near 6590 to 6575 and 6510 to 6485

Resistance should appear near 6740 to 6755 and the 6805 to 6835 region..

A Ship in Harbor is Safe...But that is not what ships are built for-

Happy Trading!

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1-866-409-3890

Thursday September 27^h 2007

9:00 PM South Florida Beach Time

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BW Recommended Open Positions 9-27

Short 7 Dec hogs 6722 avg / Long 7 August Hogs 7252 avg

Short 2 Feb hogs 6755 and long July Hogs 7425