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Equities - Forex - Precious Metals – Treasuries - Energy - Agricultural Commodities - Socio Economics

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Morning Comments

Thursday October 4th 2007

Wed October 3rd 2007

8:00 PM EST

The Sensational Stock and Bond Markets

Dow Jones Industrial Average

Support should appear near 13,830.00 to 13,770.00

Resistance should appear near 14,150.00 to 14,210.00

Dec SP500

Support should appear near 1535.00 to 1529.00.

Resistance should appear near 1569.00 to 1576.00..

NASDAQ Composite

Resistance should appear near 2758.00 to 2775.00 .

Support should appear near 2724.00 to 2716.00

Dec Mini NASDAQ 100

Support should appear near 2089.00 to 2080.00 and 2042.00 to 2034.00

Resistance should appear near 2126.00 to 2134.00 and 2170.00 to 2185.00

Dec Mini Russell 2000

Support should appear near 831.40 to 830.00 and 822.30 to 819.40

Resistance should appear near 839.10 to 840.60 and 848.40 to 849.90

Dec 30 Year Bond

Resistance should appear near 112-07 and 112-21

Support should appear near 111.21 and 111-07

Dec 10 Year T-Note

Resistance should appear near 109-21 and 110-07.

Support should appear near 109-07, a close under is negative and augurs for a test of 108-21

The Frenzied Forex Front

Dec Yen

Resistance should appear near 8668 to 8683

Support should appear near the 8589 to 8560 region.

BW Traders can buy at 8591 for a bounce and risk a close under 8545 for three days in a row.

Dec Euro Currency (EC)

Support should appear near 13830 to 13770

Resistance should appear near 14150 to 14210

Dec Swiss Franc

Recommended Open Position Long at 8531

Resistance should appear near 8560 to 8589

Support should appear near 8499 to 8484.

Dec British Pound

Support should appear near 20150 and 19960 to 19820

Resistance should appear near 20340 to 20420

Dec Canadian Dollar

Resistance should appear near 10104 to 10136

Support is at 10021 and 9937 to 9921

Dec Aussie Dollar

Support should appear near 8777 to 8762 and 8683 to 8668

Resistance should appear near 8856 to 8871 and 8934 to 8964

Precious Metals

December Gold

Resistance should appear at 741.4 to 742.8 and 748.6 to 751.3

Support is at 734.2 to 732.8. and 725.50 to 724.20

December Copper

Resistance should appear near 37960 to 38060 and 38580 to 38670

Support should appear near 36820 to 36630 and 36230 to 36130

December Silver

Resistance should appear near 1377.0 to 1383.0

Support should appear near 1310.0 to 1304.0

The Exciting Energies

November Crude Oil

Resistance should appear near 8119 to 8134 and 8300 to 8314

Support should appear near 7954 to 7939 and 7864 to 7836

November Unleaded (RYOB)

Support should appear near 19530 to 19460 and 19090 to 19020

Resistance should appear near 20340 to 20420 and 20800 to 20890

November Heating Oil

Support should appear near 21340 to 21260. and 20890 to 20880

Resistance should appear near 22190 to 22280 and 22770 to 22750

November Natural Gas

Support should appear near 7170 to 7143 and 7088 to 7074

Resistance should appear near 7675 to 7689 and 7763 to 7777

The Lively Livestock

December Cattle

Support should appear near 9737 to 9707 and 9642 to 9622

Resistance is at 9822 to 9837 and 9922 to 9937 .

Dec Hogs

Recommended Open Position Short at 6015

Recommended Open Spread Position: Short 7 Dec hogs 6722 / Long 7 August Hogs 7252 avg

Resistance is at 6102 to 6122 and 6162 to 6197.

Support should appear near 6037 to 6022 and 5957 to 5942

February Hogs

Recommended Open Spread Position: Short 2 Feb Hogs 6755 / Long 2 July Hogs 7425

Recommended Open Spread Short Feb Hogs 6690 / Long April 6880

Resistance is at 6742 to 6757 and 6807 to 6837

Support should appear near 6672 to 6657 and 6592 to 6577

April hogs

Resistance is at 6992 to 7002 and 7072 to 7087

Support should appear near 6837 to 6807 and 6757 to 6742

The Grande' Grains

November Soybeans

Resistance should appear near 952 $\frac{3}{4}$ to 954 $\frac{1}{4}$ and 970 $\frac{3}{4}$ to 973 $\frac{3}{4}$

Support should appear near 934 $\frac{3}{4}$ to 931 $\frac{3}{4}$ and 915 $\frac{3}{4}$ to 914 which should contain a decline..

BW Traders can buy at 916 $\frac{1}{2}$ for a bounce and hold for higher prices..

Dec Soy meal

Recommended Open position Long at 267.7

Support should appear near 262.0 to 261.2 and 256.8 to 255.2

Resistance should appear near 271.6 to 272.4 and 275.8 to 277.5

Dec Soybean Oil

Resistance should appear near 3909 to 3929.

Support should appear near 3806 to 3795

Dec Corn

Resistance should appear near 349 $\frac{1}{4}$ to 350 $\frac{1}{4}$ and the 355 $\frac{1}{4}$ to 356 $\frac{1}{4}$ region

Support should appear near 344 $\frac{1}{4}$ to 342 $\frac{1}{2}$ and the 338 $\frac{3}{4}$ to 337 $\frac{3}{4}$ region

Dec Wheat

Resistance should appear near 952 $\frac{3}{4}$ to 954 $\frac{1}{4}$ and 962 $\frac{1}{2}$ to 964 $\frac{1}{4}$

Support should appear near 934 $\frac{3}{4}$ to 931 $\frac{3}{4}$ and 915 $\frac{3}{4}$ to 914

The Satisfying Softs

Dec Coffee

Support should appear near 13460 to 13340 and 12740 to 12680.. Below that Buyers should appear near the 12360 to 12320 region. BW Traders can buy at 12390 and hold for higher prices

Resistance should appear near 13770 to 13830 and the 14150 to 14210 region

Dec Cocoa

Support is at 1865 to 1858 and 1822 to 1808

Resistance should appear near 1909 to 1922 and 1946 to 1953

March Sugar

Resistance should appear near 1000 to 1005 and 1032 to 1036 .

Support should appear near 972 to 978 and 941 to 932

Dec cotton

Support should appear near 6270 to 6255 and 6190 to 6165

Resistance should appear near 6415 to 6430 and 6480 to 6510

A Ship in Harbor is Safe...But that is not what ships are built for-

Happy Trading!

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Wed October 3rd 2007

9:15 PM South Florida Beach Time

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BW Recommended Open Positions 10-02

Short 7 Dec hogs 6722 avg / Long 7 August Hogs 7252 avg

Short 2 Feb hogs 6755 / long July Hogs 7425

Short Feb hogs 6690 / Long April 6880

Long December Soymeal 267.7

Long December Swiss Francs 8531