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Morning Comments Friday October 12th 2007

Thursday October 11th 2007 8:00 PM EST

The Sensational Stock and Bond Markets

Dow Jones Industrial Average

Support should appear near 13,830.00 to 13,770.00. **Resistance** should appear near 14,150.00 to 14210.00

Dec SP500

Support should appear near the 1535.00 to 1529.00 region **Resistance** should appear near 1569.00 to 1576.0 and 1592.50

NASDAQ Composite

Resistance should appear near 2797.50 and 2820.00 to 2829.00 Support should appear near 2758.00 and the 2724.00 to 2716.00 region

Dec Mini NASDAQ 100

Support should appear near 2134.00 to 2126.00 and the 2089.00 to 2080.00 region **Resistance** should appear near 2170 to 2185.00 and the 2219.00 to 2228.00 region .

Dec Mini Russell 2000

Support should appear near 831.40 to 830.00 and the 822.30 to 819.40 region. **Resistance** should appear near 839.10 to 840.60 and the 845.40 to 849.90 region

Dec 30 Year Bond

Resistance should appear near 111-07 and 111-21 **Support** should appear near 110-07 and 109-21

Dec 10 Year T-Note

Resistance should appear near 109-07 and 109-21 **Support** should appear near 108-07 and 107-21.

The Frenzied Forex Front

Dec Yen

Resistance should appear near 8668 to 8683 and the 8762 to 8777 region. **Support** should appear near 8499 to 8484 and 8406 to 8391

Dec Euro Currency (EC)

Support should appear near 14210 to 14150 and 14070 **Resistance** should appear near 14360 and 14530 to 14590

Dec Swiss Franc

Resistance should appear near 8560 to 8589.and the 8668 to 8683 region. **Support** should appear near the 8499 to 8484 and the 8406 to 8391 region.

Dec British Pound

Support should appear near 20150 and 19960 to 19820 **Resistance** should appear near 20340 to 20420 and 20800 to 20890 BW Traders should long if a close over 20427 occurs.

Dec Canadian Dollar

Resistance should appear near 10320 to 10360 and 10470. **Support** is at 10136 to 10104. Below that 10037 to 10021 should contain a decline.

Dec Aussie Dollar

Support should appear near 8871 to 8856 **Resistance** should appear near 9044 to 9060

Precious Metals

December Gold

Resistance should appear at 758.7 to 760.1 and 776.3 to 777.7 **Support** is at 741.3 to 748.6 and the 742.8 to 741.4 region

December Copper

Resistance should appear near 37340 to 37430 and 37950 to 38050 **Support** should appear near 36230 to 36130 and 35630 to 35530

December Silver

Resistance should appear near 1415.0 to 1421.0 and 1453.0 to 1459.0 **Support** should appear near 1383.0 to 1377.0 and 1346.0 to 1334.0

The Exciting Energies

November Crude Oil

Resistance should appear near 8391 to 8406 and the 8484 to 8499 region **Support** should appear near 8223 to 8194 and 8134 to 8119

November Unleaded (RYOB)

Support should appear near 20420 to 20340 and 19960 to 19820.. **Resistance** should appear near 20800 to 20890 and 21260 to 21340

November Heating Oil

Support should appear near 22260 to 22190 and 21850 to 21700. **Resistance** should appear near 22670 to 22750 and 23150 to 23220

November Natural Gas

Support should appear near 6755 to 6743 and 6673 to 6659 **Resistance** should appear near 6906 to 6919 and 6990 to 7003

The Lively Livestock

December Cattle

Support should appear near 9737 to 9707 and 9642 to 9622 **Resistance** is at the 9822 to 9837 and 9922 to 9937

Dec Hogs

Recommended Open position Short 2 at 5985 avg
Short 11at 6452 / Long 7 August Hogs 7310 avg / Long 4 July Hogs 7595
Resistance is at 6102 to 6112 and the 6162 to 6192 region.
BW Traders can sell at 6157 for a turn lower and hold for lower prices
Support should appear near 6037 to 6022 and the 5957 to 5942 region.

February Hogs

Recommended open positions: Short 3 at 6727 / Long 2 July hogs 7425 / Long August Hogs 7222 **Resistance** is at 6742 to 6757. Beyond that sellers should appear near 6807 to 6837. **Support** should appear near the 6672 to 6657 and 6592 to 6577 BW Traders should go short if a close under 6572 occurs

April Hogs

Resistance is at 6992 to 7002 and the 7072 to 7087 region. **Support** should appear near 6922 to 6907 and 6837 to 6807

The Grande' Grains

January Soybeans

Resistance should appear near 1002 $\frac{1}{4}$ to 1003 $\frac{3}{4}$ and 1010 $\frac{1}{2}$ to 1013 $\frac{3}{4}$ and **Support should** appear near 993 $\frac{3}{4}$ to 992 $\frac{1}{4}$ and 983 $\frac{3}{4}$ to 982 $\frac{1}{4}$

Dec Soy meal

Recommended Open Position Long at 267.7 **Support should** appear near 272.4 to 271.6 and 267.2 to 266.3 **Resistance** should appear near 282.0 to 282.9 and 287.4 to 288.3

Dec Soybean Oil

Resistance should appear near the 3982 to 3992 and 4046 to 4056 **Support** should appear near the 3929 to 3909 and 3867 to 3858

Dec Corn

Recommended Open Position Long at 347 1 4 Resistance should appear near 349 1 4 to 350 1 4 and 355 1 4 to 356 1 4 Support should appear near 342 1 5 and 338 3 4 to 337 3 4. Below that buyers should appear near 332 3 4 to 331 3 4 BW Traders can buy at 333 1 4 and hold for higher prices..

Dec Wheat

Resistance should appear near 885 ¾ to 887 ¼ and the 893 ½ to 896 ½ region **Support** should appear near 877 ¾ to 876 ¼ and the 868 ¼ to 866 ¾ region

The Satisfying Softs

Dec Coffee

Support should appear near 13100 to 13040 and the 12740 to 12680 region **Resistance** should appear near 13770 to 13830 and 14150 to 14290

Dec Cocoa

Support is at 1822 to 1808. below that buyers should appear near 1780 to 1774. **Resistance** should appear near 1858 to 1865 and 1902 to 1909

March Sugar

Resistance should appear near 1000 to 1005 and 1032 to 1036. **Support** should appear near 972 to 968 and 942 to 932. BW Traders can buy at 943 and hold for higher prices .

Dec cotton

Support should appear near 6350 to 6335 and 6270 to 6255 **Resistance** should appear near 6485 to 6510 and 6575 to 6590

A Ship in Harbor is Safe...But that is not what ships are built for-Happy Trading!

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Thursday October 11th 2007 8:30 PM South Florida Beach Time

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BW Recommended Open Positions 10-11 Short 2 Dec hogs 5985 avg

Short 11 Dec hogs 6452 avg Long 7 August Hogs 7252 avg Long 4 July Hogs 7595

Short 3 Feb hogs 6727 avg Long 2 July Hogs 7425 Long August Hogs 7222

Long Dec Soymeal 267.7 Long Dec Corn 347 1/4