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Equities - Forex - Precious Metals – Treasuries - Energy - Agricultural Commodities - Socio Economics

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Morning Comments

Monday October 29th 2007

Courage in a Speculator is merely confidence to act on the decision of his mind

Sunday October 28th 2007

5:00 AM EST

The Sensational Stock and Bond Markets

Dow Jones Industrial Average

Support should appear near 13,770.00 and 13,615.00.. Below that 13,346.00 to 13,340.00 should hold. .

Resistance should appear near 13830.00 , a close over is friendly and Augurs for an eventual test of the 13,990.00 and perhaps the 14,150.00 to 14,210.00 region

Dec SP500

Support should appear near 1535.00 to 1529.00 and 1512.50

Resistance should appear near 1552.00. and 1569.00 to 1576.00

NASDAQ Composite

Resistance should appear near 2820.00 to 2829.00, beyond that a test of 2874.00 to 2883.00 is likely

Support should appear near 2775.00 to 2758.00 and 2724 .00 to 2716.00

Dec Mini NASDAQ 100

Support should appear near 2202.00 and 2185.00 to 2170.00 .. Below that Buyers should appear near 2134.00 to 2126.00 and the 2089.00 to 2080.00 region BW Traders can buy at 2091.50 for a bounce and risk a close under 2077.00 for three days in a row

Resistance should appear near 2219.00 to 2228.00 and 2267.00 to 2275.00

Dec Mini Russell 2000

Support should appear near 822.30 to 819.40 and 813.40 to 811.90

Resistance should appear near 830.00 to 831.40 and the 839.10 to 840.60 region .

Dec 30 Year Bond

Resistance should appear near 113-21 and 114-07

Support should appear near 113-07 and 112-21

Dec 10 Year T-Note

Resistance should appear near 110-21 and 111-07

Support should appear near 110-07 and 109-21

The Frenzied Forex Front

Dec Yen

Resistance should appear near 8856 to 8871.

Support should appear near 8777 to 8762.

Dec Euro Currency (EC)

Support should appear near 14390 and 14295 .

Resistance should appear near the 14530 to 14590 region

Dec Swiss Franc

Resistance should appear near 8668 to 8683 and 8762 to 8777

Support should appear near 8589 to 8560 and 8499 to 8484

Dec British Pound

Support should appear near 20420 to 20340

Resistance should appear near 20800 to 20890

Dec Canadian Dollar

Resistance should appear near 10470 and the 10580 to 10680 region

Support is at 10360 to 10320

Dec Aussie Dollar

Support should appear near 9060 to 9044 and 8964 to 8934

Resistance should appear near 9156 and the 9316 to 9347 region

Precious Metals

December Gold

Resistance should appear at and 793.9 to 795.4 and the 802.9 to 804.4 region

Support should appear near 786.4 to 783.6 and 777.7 to 776.3

December Copper

Resistance should appear near 34930 to 35030 and 35530 to 35630

Support should appear near 34430 to 34260 and 33860 to 33770

December Silver

Resistance should appear near the 1453.00 to 1459.00 and the 1484.00 to 1496.00 region

Support should appear near 1421.0 to 1415.0 and 1383.0 to 1377.0

The Exciting Energies

December Crude Oil

Resistance should appear near 9316 to 9347 and 9429.00 to 9445

Support should appear near 9060.00 to 9044.00 and 8964 to 8934

December Unleaded (RYOB)

Support should appear near 22750 to 226760 and 222.60 to 221.50

Resistance should appear near 23150 to 23220 and 23540 to 23770

December Heating Oil

Support should appear near 24190 to 24110 and 237.00 to 235.40

Resistance should appear near 24610 to 24690 and 251.10 to 251.90

December Natural Gas

Support should appear near 7777 to 7763 and 7689 to 7675

Resistance should appear near 7939 to 7954 and 8029 to 8044

The Lively Livestock

December Cattle

Support should appear near 9447 to 9427. below that a test of 9347 to 9317 is likely
Which now appears more likely than not to occur

Resistance is at 9527 to 9542 and 9622 to 9642 .

Dec Hogs

Resistance is at 5492 to 5507 and 5552 to 5577 .

Support should appear near 5432 to 5417 and the 5357 to 5342 region

February Hogs

Resistance is at 6162 to 6192 and 6257 to 6272

Support should appear near 6112 to 6102 and the 6037 to 6022 region.

April Hogs

Resistance is at 6577 to 6592 and 6657 to 6672

Support should appear near 6432 to 6417 and 6352 to 6337

Recommended Open Hog Positions

Short 9 Dec hogs 6377 avg

Short 7 Feb hogs 6532 avg

Long 2 June hogs 7567

Long 6 July Hogs 7537 avg

Long 8 August Hogs 7250 avg

Short 4 April Hog 6640 avg

Long 4 August Hogs 7132 avg

The Grande' Grains

January Soybeans

Resistance should appear near 1013 $\frac{3}{4}$ and the 1032 to 1038 region

Support should appear near 1003 $\frac{3}{4}$ to 1002 $\frac{1}{4}$ and 993 $\frac{3}{4}$ to 992 $\frac{1}{4}$.

Dec Soy meal

Recommended Open Position Long at 280.3

Support should appear near 277.5 to 275.8 and 272.4 to 271.6

Resistance should appear near 282.0 to 282.9 and 287.4 to 288.3...

Dec Soybean Oil

Resistance should appear near 4163 to 4183 and 4238 to 4249

Support should appear near 4120 to 4110 and 4056 to 4046

Dec Corn

Recommended Open position Long at 362 $\frac{3}{4}$

Resistance should appear near 373 $\frac{1}{2}$ to 374 $\frac{1}{4}$ and 379 1 $\frac{1}{2}$ to 380 $\frac{3}{4}$

Support should appear near 368 $\frac{1}{4}$ to 366 $\frac{1}{4}$ and 362 $\frac{1}{4}$ to 361 $\frac{1}{4}$

BW Traders should go long if a close over 375 $\frac{1}{4}$ occurs.

Dec Wheat

Resistance should appear near 811 $\frac{3}{4}$ to 813 $\frac{1}{2}$ and 819 $\frac{1}{2}$ to 822 $\frac{1}{4}$

Support should appear near 795 $\frac{1}{2}$ to 793 $\frac{3}{4}$ and 786 $\frac{1}{2}$ to 783 $\frac{3}{4}$

The Satisfying Softs

Dec Coffee

Recommended Open Position. Long at 12715

Support should appear near 12030 to 11920 and 11690 to 11640 .

Resistance should appear near 12320 to 12380 and 12680 to 12740

Dec Cocoa

Support is at 1909 to 1902 and 1865 to 1858

Resistance should appear near 1946 to 1953

March Sugar

Resistance should appear near 1032 to 1036 and 1058 to 1068

Support should appear near 1005 to 1000 and 972 to 968 .

BW Traders can buy at 974 and hold for higher prices.

Dec cotton

Support should appear near 6430 to 6415 and 6350 to 6335

Resistance should appear near 6485 to 6510 and 6575 to 6590

BW Traders should go long if a close over 6595 occurs

A Ship in Harbor is Safe...But that is not what ships are built for-

Happy Trading!

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1-772-621-5185

Sunday October 28th 2007

6:30 AM South Florida Beach Time

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BW Recommended Open Positions 10-28

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Long 6 July Hogs 7537 avg

Long 8 August Hogs 7250 avg

Short 4 April Hog 6640 avg

Long 4 August 7132 avg

Long Dec Coffee 12710

Long Dec Corn 262 3/4

Long Dec Soymeal 280.3