

Morning Comments

Wed November 21st 2007

Wed Nov 20th 2007

6:00 AM EST

The Sensational Stock and Bond Markets

Dow Jones Industrial Average

Support should appear near 12,740.00 to 12,680.00.

Resistance should appear near 13,040.00 to 13,100

Dec SP500

Support should appear near the 1421.00 to 1415.00 region

Nearby Resistance should appear near 1453.00 to 1459.00

NASDAQ Composite

Resistance should appear near 2612.00 to 2620.00 and 2663.00 to 2672.00

Support should appear near 2519.00 to 2511 and 2469.00 to 2461.00

Dec Mini NASDAQ 100

Support should appear near 1996.00 to 1982.00 and the 1953.00 to 1946.00 region.

Resistance should appear near 2034.00 to 2042.00 and 2080.00 to 2089.00

Dec Mini Russell 2000

Support should appear near 742.80 to 741.40 and 734.20 to 732.80

Resistance should appear near 758.70 to 760.10 and 776.30 to 777.70

Dec 30 Year Bond

Resistance should appear near 117-07 and 117-21.

Support should appear near 115-07 and 114-21

Dec 10 Year T-Note

Resistance should appear near 114-07 and 115-07

Support should appear near 112-21 and 112-07

The Frenzied Forex Front

Dec Yen

Resistance should appear near 9316 to 9347

Support should appear near 9156 to 9140

Dec Euro Currency (EC)

Support should appear near 14590 to 14530 and the 14210 to 14150 region .

Resistance should appear near the 14840 to 14960 region

Dec Swiss Franc

Resistance should appear near 9044 to 9060 and the 9140 to 9156 region

Support should appear near 8964 to 8934 and 8871 to 8856

Dec British Pound

Support should appear near 20420 to 20340

Resistance should appear near 20800 to 20890

Dec Canadian Dollar

Resistance should appear near 10320 to 10360

Support is at 10037 to 10021

Dec Aussie Dollar

Support should appear near 8683 to 8668

Resistance should appear near 8934 to 8964

Precious Metals

February Gold

Resistance should appear at 811.9 to 813.4 and 819.4 to 822.3

Support should appear near 777.7 to 776.3. Below that buyers should appear near 760.1 to 758.7 .

March Copper

Resistance should appear near 30360 to 30450 and 31480 to 31570 region

Support should appear near 29370 to 29280 and 28830 to 28740

March Silver

Resistance should appear near 1484.0 to 1496.0

Support should appear near 1421.0 to 1415.0

The Exciting Energies

January Crude Oil

Resistance should appear near 9921 to 9937 and 10021 to 10037

Support should appear near 9347 to 9316. and the 9156 to 9140. region..

January Unleaded (RYOB)

Support should appear near the 23220 to 23150 region .. Below that buyers should appear near 22260 to 22190 Which should contain a decline.

Resistance should appear near 24610 to 24690 and 25580 to 25680

January Heating Oil

Support should appear near 25680 to 25580 and 24690 to 24610

Resistance should appear near 27160 to 27240 and 27580 to 27750

January Natural Gas

Support should appear near 7342 to 7328

Resistance should appear near 8029 to 8044

The Lively Livestock

December Cattle

Support should appear near 9447 to 9427 and 9347 to 9317

Resistance is at 9707 to 9737 and 9822 to 9837.

February Cattle

Support should appear near 9737 to 9707 and 9642 to 9627

Resistance is at 9837 and 9922 to 9937

February Hogs

Resistance is at 6337 to 6352 and the 6417 to 6432 region

Support should appear near 6192 to 6162 and 6112 to 6102

April Hogs

Resistance is at 6657 to 6672 and 6742 to 6757 and 6807 to 6837

Support should appear near 6592 to 6577 and 6512 to 6482

The Grande' Grains

January Soybeans

Resistance should appear near 1096.00 to 1101

Support should appear near 1068 to 1058

Jan Soy meal

Support should appear near 288.3 to 287.4 and 282.9 to 282.0

Resistance should appear near 292.8 to 293.7 and 297.2 to 299.0

Jan Soybean Oil

Resistance should appear near 4639 to 4650 and 4695 to 4717

Support should appear near 4514 to 4503 and 4446 to 4425

March Corn

Resistance should appear near $398 \frac{1}{4}$ to $399 \frac{1}{4}$ and the $404 \frac{3}{4}$ to $405 \frac{3}{4}$ region.

Support should appear near $392 \frac{3}{4}$ to $390 \frac{3}{4}$ and the $386 \frac{3}{4}$ to $385 \frac{3}{4}$ region.

March Wheat

Resistance should appear near $802 \frac{3}{4}$ to $804 \frac{1}{2}$ and $811 \frac{3}{4}$ to $813 \frac{1}{2}$

Support should appear near $786 \frac{1}{2}$ to $783 \frac{3}{4}$ and $777 \frac{3}{4}$ to $776 \frac{1}{4}$.

The Satisfying Softs

March Coffee

Support should appear near 12380 to 12320 .Below that buyers should appear near 12030 to 11920 region.

Resistance should appear near 13040 to 13100 and 13340 to 13460

March Cocoa

Support is at 1909 to 1902.

Resistance should appear near 1982 to 1996

March Sugar

Resistance should appear near 1000 to 1005 and 1032 to 1036.

Support should appear near 972 to 968 and the 941 to 932 region.

March Cotton

Support should appear near 6430 to 6415 and 6350 to 6335

Resistance should appear near 6655 to 6675 and the 6730 to 6755 region.

-A Ship in Harbor is Safe...But that is not what ships are built for-

Happy Trading !

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BW Recommended Open Positions 11-20

Long Dec SP500 1497.80

Long March SP500 1487.60

Long Dec Mini Nasdaq 2043

Short 14 Feb hogs 6222 avg

Short 11 April hogs 6565 avg

Long 17 August Hogs 7217

Long 4 June Hogs 7530 avg

Long 2 March Coffee 12550 avg

Long 2 March Corn 399 avg

Long Jan Soymeal 288.2