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Morning Comments

Monday November 26th 2007

Sunday Nov 25th 2007 12:50 AM EST

The Sensational Stock and Bond Markets

Dow Jones Industrial Average

Support should appear near 12,740.00 to 12,680.00. **Resistance** should appear near 13,040.00 to 13,100 and the 13,340.00 to 13.460.00 region

Dec SP500

Support should appear near 1437.00 and the 1421.00 to 1415.00 region Nearby Resistance should appear near 1453.00 to 1459.00 and 1471.50

NASDAQ Composite

Resistance should appear near 2663.00 to 2672.00 **Support should** appear near 2568.00 to 2558.00.00

Dec Mini NASDAQ 100

Support should appear near 1996.00 to 1982.00 and the 1953.00 to 1946.00 region. Resistance should appear near 2034.00 to 2042.00 and 2080.00 to 2089.00

Dec Mini Russell 2000

Support should appear near 751.30 to 748.60 and the 742.80 to 741.40 region **Resistance** should appear near 758.70 to 760.10, an extended trade or close over is friendly and augurs for a test of 767.50 to 768.90 and eventually the 776.30 to 777.70 region

Trade Accordingly

March 30 Year Bond

Resistance should appear near 117-07 and 117-21. Support should appear near 115-21 and 115-07

March 10 Year T-Note

Resistance should appear near 113-07 and 113-21 Support should appear near 112-21 and 112-07

The Frenzied Forex Front

Dec Yen

Resistance should remains near 9316 to 9347. Beyond that a test of 9429 to 9445 is likely **Support** should appear near 9237, below that a trade towards 9156 to 9140 and eventually 9060 to 9044 is likely

Dec Euro Currency (EC)

Support should appear near 14590 to 14530

Resistance should appear near 14890 to 14960 and 15290 to 15350

Dec Swiss Franc

Resistance should appear near 9140 to 9156 **Support** should appear near 060 to 9044 and 8964 to 8934

Dec British Pound

Support should appear near 20420 to 20340 **Resistance** should appear near 20800 to 20890

Dec Canadian Dollar

Resistance should appear near 10320 to 10360 **Support** is at 10136 to 10104 and 10037 to 10021

Dec Aussie Dollar

Support should appear near 8683 to 8668 and 8589 to 8560 **Resistance** should appear near 8856 to 8871 and 9044 to 9060

Precious Metals

February Gold

Resistance should appear at 830.0 to 831.4 and the 839.1 to 840.6 region Beyond that a test of 856.0 to 858.9 is likely **Support** should appear near 822.3 to 819.4 and 804.4 to 802.9

March Copper

Resistance should appear near 30360 to 30450 and 31480 to 31570 region **Support** should appear near 29370 to 29280 and 28830 to 28740

March Silver

Resistance should appear near 1529.0 to 1535.0 **Support** should appear near 1459.0 to 1453.0

The Exciting Energies

January Crude Oil

Resistance should appear near 9821 to 9837 and 9921 to 9937 **Support** should appear near 9737 to 9706 and 9347 to 9316...

January Unleaded (RYOB)

Support should appear near 24190 to 24110 and 23700 to 23540 **Resistance should** appear near 25110 to 25190 and 26120 to 26200

January Heating Oil

Support should appear near 26720 to 26630 and 26200 to 26120 **Resistance** should appear near 27160 to 27240 and 27580 to 27750

January Natural Gas

Support should appear near 7864 7836 and 7777 to 7763 **Resistance** should appear near 8029 to 8044 and 8300 to 8314

The Lively Livestock

February Cattle

Support should appear near 9737 to 9707 and 9642 to 9627 **Resistance** is at 9922 to 9937 and 10022 to 10037

February Hogs

Resistance is at 6337 to 6352 and the 6417 to 6432 region **Support** should appear near 6192 to 6162 and 6112 to 6102

April Hogs

Resistance is at 6742 to 6757 and 6807 to 6837 **Support** should appear near 6592 to 6577 and 6512 to 6482

The Grande' Grains

January Soybeans

Resistance should appear near 1130 to 1136 **Support should** appear near 1096 and 1082

Jan Soy meal

Support should appear near 293.7 to 292.8 and 288.3 to 287.4 **Resistance** should appear near 297.2 to 299.0 and 303.6 to 304.5

Jan Soybean Oil

Resistance should appear near 4775 to 4785 and 4845 to 4856 **Support** should appear near 4695 and 4650 to 4639

March Corn

Resistance should appear near 411 to 412 and 416 $\frac{1}{4}$ to 418 $\frac{1}{4}$ **Support** should appear near 404 $\frac{3}{4}$ and 399 $\frac{1}{4}$ to 398 $\frac{1}{4}$.

March Wheat

Resistance should appear near 848 % to 849 % and 856 to 858 % **Support** should appear near 831 % to 830 and 813 % to 811 %.

The Satisfying Softs

March Coffee

Support should appear near 12380 to 12320 .Below that buyers should appear near 12030 to 11920 region. **Resistance** should appear near 13040 to 13100 and 13340 to 13460

March Cocoa

Support is at 1909 to 1902.

Resistance should appear near 1982 to 1996

March Sugar

Resistance should appear near 1000 to 1005 and 1032 to 1036. **Support** should appear near 972 to 968 and the 941 to 932 region.

March Cotton

Support should appear near 6510 to 6485 and 6430 to 6415

Resistance should appear near 6655 to 6675 and the 6730 to 6755 region.

-A Ship in Harbor is Safe...But that is not what ships are built for-

Happy Trading!

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BW Recommended Open Positions 11-25

Long 2 Dec SP500 1459.50 avg Long March SP500 1487.60

Long Dec Mini NASDAQ 2043

Short 14 Feb hogs 6222 avg Short 11 April hogs 6565 avg

Long 17 August Hogs 7217 Long 4 June Hogs 7530 avg

Long 2 March Coffee 12550 avg Long 2 March Corn 399 avg Long Jan Soymeal 288.2