

AGRICULTURAL MORNING COMMENTS THURSDAY NOVEMBER 6TH 2008

Wed November 5th 2008 11:00 PM South Florida Beach time

THE GRANDE' GRAINS

JANUARY SOYBEANS

Resistance is at 914 to 915 ³/₄ and the 931 ³/₄ to 934 ³/₄ **Support** should appear near 896 ¹/₂ to 893 ¹/₂ and 887 ¹/₄ to 885 ³/₄

DECEMBER SOYMEAL

Resistance should appear near 266.3 to 267.2 and 271.6 to 272.4 **Support should** appear near 262.0 to 261.2 and the 256.8 to 255.2 region .

DECEMBER SOYBEAN OIL

Support should appear near 3386 to 3377 and the 3328 to 3319 region **Resistance** should appear near 3493 to 3503 and 3553 to 3563

DECEMBER CORN

Support should appear near 374. ½ to 373 ½ and 368 ¼ to 366 ¼ **Resistance** is at 390 ¾ to 392 ¾ and 398 ¼ to 399 ¼

DECEMBER WHEAT

Resistance should appear near near 534 $\frac{1}{2}$ to 535 $\frac{3}{4}$ and 541 $\frac{3}{4}$ to 543 **Support** should appear near 528 $\frac{1}{4}$ to 525 $\frac{3}{4}$ and 513 $\frac{3}{4}$ to 512 $\frac{3}{4}$

THE LIVELY LIVESTOCK

FEBRUARY CATTLE

Support should appear near 9427 to 9447 and the 9347 to 9317 region .

Resistance is at 9522 to 9542 and the 9707 to 9737 region, where traders should be prepared to sell...

DECEMBER HOGS

Resistance should appear near 5552 to 5577 and the 5637 to 5652 region. Traders can sell at 5637 and hold for lower prices.

Support should appear near 5432 to 5417 and the 5357 to 5342 region.. Below that a test of 5282 to 5257 is likely

FEBRUARY HOGS

Resistance should appear near 6257 to 6282 and 6337 to 6352

Support should appear near 6112 to 6102 and the 6037 to 6022 region.

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THE SATISFYING SOFTS

DECEMBER 'THE MONSTER' COFFEE

Support should appear near 11360 to 11300 and 11010 to 10960 **Resistance should** appear near 11640 to 11690 and the 11920 to 12030 region

MARCH COCOA

Support is at 1953 to 1946. and 1909 to 1902 **Resistance** should appear near 2080 to 1089 and the 2126 to 2134 region.

BW Traders can sell at 2122 and hold for lower prices

MARCH SUGAR

Support is at 1238 to 1232 and 1203 to 1192. **Resistance** should appear near 1304 to 1310 and 1334 to 1346

MARCH COTTON

Support should appear near 4785 to 4775 and 4650 to 4639. Resistance should appear near 5056 to 5067 and 5127 to 5139

- A Ship in Harbor is Safe...But that is not what ships are built for -- Stay Tuned for Flashes and Updates!

Happy Trading!

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Wed November 4th 2008 11:55 PM South Florida Beach Time

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11-05-2008
Bi-Weekly Agricultural Open Postions
SHORT MARCH SUGAR 1231
SHORT 10 DEC HOGS 5467 avg
LONG 10 APRIL HOGS 6950 avg