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## MORNING AGRICULTURAL COMMENTS

FRIDAY NOVEMBER 14<sup>TH</sup> 2008

### GRAINS- LIVESTOCK-SOFTS

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"Among the hazards of speculation the happening of the unexpected -I might even say the unexpected - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--" Reminiscences of a Stock operator--

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Thursday November 13<sup>th</sup> 2008 7:30 PM South Florida Beach time

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## THE GRANDE' GRAINS

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### JANUARY SOYBEANS

**Resistance** is at 904.40 to 906.0 and 914 to 915  $\frac{3}{4}$

**Support** should appear near 877  $\frac{3}{4}$  to 876  $\frac{1}{4}$  and the 867  $\frac{1}{4}$  to 866  $\frac{3}{4}$  region

### DECEMBER SOYMEAL

**Resistance** should appear near 266.3 to 267.2 and 271.6 to 272.4

**Support should** appear near 262.0 to 261.2 and the 256.8 to 255.2 region .

### DECEMBER SOYBEAN OIL

**Support** should appear near 3270 to 3261 and 3213 to 3194

**Resistance** should appear near 3377 to 3386 and 3425 to 3443

### DECEMBER CORN

**Support** should appear near 374  $\frac{1}{4}$  to 374  $\frac{1}{4}$  and 368  $\frac{1}{4}$  to 366  $\frac{1}{4}$

**Resistance** is at 385  $\frac{1}{2}$  to 386  $\frac{3}{4}$  and 390  $\frac{3}{4}$  to 392  $\frac{3}{4}$

### DECEMBER WHEAT

**Resistance** should appear near 555  $\frac{1}{4}$  to 557  $\frac{3}{4}$  and 564 to 565  $\frac{1}{4}$

**Support** should appear near 535  $\frac{3}{4}$  to 534  $\frac{1}{2}$  and 521  $\frac{1}{4}$  to 520

## THE LIVELY LIVESTOCK

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### FEBRUARY CATTLE

**Support** should appear near 8967 to 8937 and 8872 to 8857

**Resistance** is at 9137 to 9157 and 9237

### DECEMBER HOGS

**Resistance** should appear near 5637 to 5652 and 5717 to 5732.

**Support** should appear near 5577 to 5552 and 5507 to 5492

### FEBRUARY HOGS

**Resistance** should appear near 6337 to 6352 and the 6417 to 6432 region

BW Traders can sell at 6417 and hold for lower prices..

**Support** should appear near 6270 to 6257 and the 6190 to 6167 region .

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## THE SATISFYING SOFTS

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### DECEMBER 'THE MONSTER ' COFFEE

**Support** should appear near 11010 to 10960 and 10680 to 10580

**Resistance** should appear near 11300 to 11360 and 11640 to 11690

### MARCH COCOA

**Support** is at 1909 to 1902 and 1865 to 1858

**Resistance** should appear near 1946 to 1953 and 1982 to 1996

### MARCH SUGAR

**Support** is at 1136 to 1130 and 1101 to 1096

**Resistance** should appear near 1164 to 1169 and 1192 to 1203

### MARCH COTTON

**Support** should appear near 4120 to 4110 and 4056 to 4046

**Resistance** should appear near 4238 to 4249 and 4304 to 4315

*- A Ship in Harbor is Safe...But that is not what ships are built for --*

Happy Trading !

Bill [wil@futurescom.com](mailto:wil@futurescom.com)

1-772-621-5185

Thursday November 13th 2008

9:55 PM South Florida Beach Time

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**11-13-2008**

**Bi-Weekly Agricultural Open Postions**

**SHORT DEC HOGS 5637**

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