MORNING AGRICULTURAL COMMENTS FRIDAY DECEMBER 05 2008 GRAINS- LIVESTOCK-SOFTS

10:00 PM Thursday December 4th 2008 South Florida Beach Time

"We are what we repeatedly do. Excellence, then, is not an act, but a habit." -Aristotle-

THE GRANDE GRAINS

JANUARY SOYBEANS

Resistance is 819 ½ to 822 ¼ and 830 to 831 ½

Support should appear near 795 1.2 to 793 3/4 and the 777 3/4 to 776 1/4 region

JANUARY SOYMEAL

Resistance should appear near 246.1 to 246.9 and 251.1 to 251.9

Support should appear near 241.9 to 241.1 and the 237.0 to 235.4 region

JANUARY SOYBEAN OIL

Support should appear near 2883 to 2874 and 2829 to 2820

Resistance should appear near 2972 to 2990 and 3036 to 3045

MARCH CORN

Resistance should appear near 337 3/4 to 338 3/4 and 342 1/2 to 344 1/4

Support should appear near 327 to 326 ¹/₄ and 321 ¹/₄ to 319 ¹/₂

MARCH WHEAT

Resistance should appear near 497 \(^{1}\)4 to 499 \(^{1}\)2 and 505 \(^{3}\)4 to 506 \(^{3}\)4

Support should appear near 471 ³/₄ to 469 ¹/₂ and 465 to 463 ³/₄

THE LIVELY LIVESTOCK

FEBRUARY CATTLE

Support should appear near 8227 to 8197 and the 8138 to 8117 region

Resistance is at 8297 to 8317 and the 8392 to 8407 region

FEBRUARY HOGS

Resistance should appear near 6417 to 6432 and 6482 to 6512

Support should appear near 6192 to 6162 and 6117 to 6102

THE SATISTING SOFTS

MARCH 'THE MONSTER' COFFEE

Support should appear near 10360 to 10320 and 10135 to 10105

Resistance should appear near 10680 and 10820

MARCH COCOA

Support is at 2185 to 2170 and 2134 to 2126

Resistance should appear near 2267 to 2275 and 2315 to 2322

MARCH SUGAR

Support is at 1068 to 1058 and 1036 to 1032

Resistance should appear near 1096 to 1101 and 1130 to 1136

MARCH COTTON

Support should appear near 4183 to 4163 and 4130 to 4110

Resistance should appear near 4425 to 4446 and 4503 to 4514

-- A Ship in Harbor is Safe...But that is not what ships are built for --

Stay Tuned for Flashes and Updates!

Happy Trading!

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Thursday December 04 2008

11:45 PM South Florida Beach Time

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12-04- 2008
Bi-Weekly Agricultural Open Postions
SHORT FEB HOGS 6417
SHORT MARCH COCOA 2033
SHORT JAN BEAN OIL 3130
SHORT JAN SOYMEAL 253.1
SHORT MARCH CORN 357