# MORNING AGRICULTURAL COMMENTS WEDNESDAY DECEMBER 10 2008 GRAINS- LIVESTOCK-SOFTS

6:00 PM Tuesday December 9th 2008 South Florida Beach Time

The pessimist sees difficulty in every opportunity. The optimist sees the opportunity in every difficulty.

-- Winston Churchill --

# THE GRANDE GRAINS

# JANUARY SOYBEANS

**Resistance** should appear near 830 to 831  $\frac{1}{2}$  and the 839  $\frac{1}{4}$  to 840  $\frac{1}{4}$  region **Support** should appear near 804  $\frac{1}{2}$  to 802  $\frac{3}{4}$  and the 795 1.2 to 793  $\frac{3}{4}$  region

# JANUARY SOYMEAL

**Resistance** should appear near 251.1 to 251.9 and the 255.2 to 256.8 region **Support** should appear near 241.9 to 241.1 and the 237.0 to 235.4 region

# JANUARY SOYBEAN OIL

**Support** should appear near 2937 to 2928 and 2883 to 2874 **Resistance** should appear near 3036 to 3045 and 3092 to 3102

#### MARCH CORN

**Resistance** should appear near 337 <sup>3</sup>/<sub>4</sub> to 338 <sup>3</sup>/<sub>4</sub> and 342 <sup>1</sup>/<sub>2</sub> to 344 <sup>1</sup>/<sub>4</sub> **Support should** appear near 321 <sup>1</sup>/<sub>4</sub> to 319 <sup>1</sup>/<sub>2</sub> and the 315 <sup>3</sup>/<sub>4</sub> to 314 <sup>3</sup>/<sub>4</sub> region

## MARCH WHEAT

**Resistance** should appear near  $497 \frac{1}{4}$  to  $499 \frac{1}{2}$  and  $505 \frac{3}{4}$  to  $506 \frac{3}{4}$ **Support** should appear near  $471 \frac{3}{4}$  to  $469 \frac{1}{2}$  and 465 to  $463 \frac{3}{4}$ 

# THE LIVELY LIVESTOCK

#### **FEBRUARY CATTLE**

Support should appear near 8227 to 8192 and the 8137 to 8117 region

Resistance is at 8297 to 8317 and the 8387 to 8407 region

## **FEBRUARY HOGS**

Resistance should appear near 6482 to 6512 and 6577 to 6592

Support should appear near 6352 to 6337 and the 6272 to 6257 region

# THE SATISTING SOFTS

#### MARCH 'THE MONSTER' COFFEE

Support should appear near 10680 to 10580 and the 10360 to 10320 region

Resistance should appear near 10960 to 11010 and the 11300 to 13360 region

## MARCH COCOA

**Support** is at 2226 to 2219

**Resistance** should appear near 2354 to 2370

### **MARCH SUGAR**

**Support** is at 1101 to 1096 and 1068 to 1058

Resistance should appear near 1164 to 1169 and 1192 to 1203

## MARCH COTTON

Support should appear near 4315 to 4304 and 4249 to 4238

**Resistance** should appear near 4425 to 4446 and 4503 to 4514

-- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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Bi-Weekly Agricultural Open Postions
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