MORNING AGRICULTURAL COMMENTS TUESDAY DECEMBER 16 2008

GRAINS-LIVESTOCK-SOFTS

7:00 PM Monday December 15th 2008 South Florida Beach Time

THE GRANDE GRAINS

MARCH SOYBEANS

Resistance should appear near 856 to 858 ³/₄ then 876 ¹/₄ to 877 ³/₄ and 904 ¹/₂ to 906 **Support** should appear near 831 ¹/₂ to 830 then 804 ¹/₂ to 802 ³/₄ and the 795 1.2 to 793 ³/₄ region

MARCH SOYMEAL

Resistance should appear near 255.2 to 256.8 then 261.2 to 262.0 and 266.3 to 267.2 **Support** should appear near 251.9 to 251.1 then 246.9 to 246.1 and 241.9 to 241.1

MARCH SOYBEAN OIL

Support should appear near 3045 to 3036 and the 2937 to 2928 region **Resistance** should appear near 3092 to 3102 and the 3148 to 3157 region

MARCH CORN

Resistance should appear near 385 ³/₄ to 386 ³/₄ then 390 ³/₄ to 392 ³/₄ and 404 ³/₄ to 405 3/4 **Support** appear near 368 ¹/₄ to 366 ¹/₄ then 362 ¹/₄ to 361 ¹/₄ and 356 ¹/₄ to 355 ¹/₄

MARCH WHEAT

Resistance should appear near 520 to 521 ½ thenm 525 ¾ to 528 ¼ and 534 ½ to 535 ¾ **Support** should appear near 513 ¾ to 512 ¾ then 506 ¾ to 505 ¾ and the 492 ¾ to 491 ¾ region

THE LIVELY LIVESTOCK

FEBRUARY CATTLE

Support should appear near 8317 to 8300, a close under augurs for a test of 8227 to 8192

and the 8137 to 8117 region

Resistance is at 8387 to 8407 then 8482 to 8502 and 8557 to 8592

FEBRUARY HOGS

Resistance should appear near 6337 to 6357 and 6482 to 6512

Support should appear near 6192 to 6162 and the 6117 to 6102 region

THE SATISTING SOFTS

MARCH 'THE MONSTER' COFFEE

Support should appear near 11010 to 10960 and 10680 to 10580

Resistance should appear near 11300 to 13360 and the 11640 to 11690 region

MARCH COCOA

Support is at 2469 to 2461 and 2322 to 2315

Resistance should appear near 2663 to 2672 and 2758 to 2775

MARCH SUGAR

Support is at 1101 to 1096 and 1068 to 1058

Resistance should appear near 1164 to 1169 and 1192 to 1203

MARCH COTTON

Support should appear near 4315 to 4304 and 4183 to 4163

Resistance should appear near 4503 to 4514 and 4639 to 4650

-- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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1-772-621-5185

Monday December 15 2008

8:00 PM South Florida Beach Time

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12-15- 2008 Bi-Weekly Agricultural Open Postions NONE