FUTURESCOM MORNING AGRICULTURAL COMMENTS MONDAY DECEMBER 22 2008 GRAINS- LIVESTOCK-SOFTS

4:00 PM Sunday December 21st 2008 South Florida Beach Time

"Observation. experience, memory and mathematics--These are what a successful trader must depend on. He Must not only observe accurately but remember at all times what he has observed. He cannot bet on the unreasonable or on the unexpected, however strong his personal convictions maybe about man's unreasonableness or however certain he may feel that the unexpected happens very frequently. He must bet always on probabilities--that is try to anticipate them. Years of practice at the game, of constant study, of always remembering, enables the trader to act when the unexpected happens as well as when the expected comes to pass. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory "

- Reminiscences of a Stock operator - 1929

THE GRANDE GRAINS

MARCH SOYBEANS

Resistance should appear near 876 $\frac{1}{4}$ to 877 $\frac{3}{4}$ and the 904 $\frac{1}{2}$ to 906 region **Support** should appear near 849 $\frac{3}{4}$ to 848 $\frac{1}{2}$ and the 831 $\frac{1}{2}$ to 830 region

MARCH SOYMEAL

Resistance should appear near 271.6 to 272.4 and 275.8 to 277.5 **Support** should appear near 262.0 to 261.2 and the 256.8 to 255.2 region

MARCH SOYBEAN OIL

Support should appear near 3045 to 3036 and the 2990 to 2972 region. **Resistance** should appear near 3092 to 3102 and 3148 to 3157

MARCH CORN

Resistance should appear near $385\frac{3}{4}$ to $386\frac{3}{4}$ and $390\frac{3}{4}$ to $392\frac{3}{4}$

Support appear near 380 $\frac{3}{4}$ to 379 $\frac{1}{2}$ and the 361 $\frac{1}{4}$ to 362 $\frac{1}{4}$ region

MARCH WHEAT

Resistance should appear near 571 $\frac{3}{4}$ to 572 $\frac{3}{4}$ and 585 $\frac{1}{2}$ to 588

Support should appear near 557 $\frac{3}{4}$ to 555 $\frac{1}{4}$ and 543 to 541 $\frac{3}{4}$

THE LIVELY LIVESTOCK

FEBRUARY CATTLE

Support should appear near 8592 to 8562 and 8502 to 8482 Resistance is at 8682 and the 8762 to 8777 region

FEBRUARY HOGS

Resistance should appear near 6257 to 6272 and 6337 to 6357 **Support** should appear near 6117 to 6102 and 6037 to 6022

THE SATISYING SOFTS

MARCH 'THE MONSTER ' COFFEE

Support should appear near 11010 to 10960 and 10680 to 10580 Resistance should appear near 11300 to 13360 and the 11640 to 11690 region

MARCH COCOA

Support is at 2568 to 2552 and 2519 to 2511

Resistance should appear near 2612 to 2620 and 2663 to 2672

MARCH SUGAR

Support is at 1068 to 1058 and 1036 to 1032 **Resistance** should appear near 1130 to 1136 and 1164 to 1169

MARCH COTTON

Support should appear near 4514 to 4503 and 4315 to 4304

Resistance should appear near 4639 to 4650 and 4775 to 4785

-- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading ! Bill <u>wil@futurescom.com</u> 1-772-621-5185 Sunday December 21 2008 5:27 PM South Florida Beach Time THIS PUBLICATION IS SUBJECT TO REVISIONS AND CONTAINS THE VIEW AND OPINIONS OF THE AUTHOR, EXCEPT WHERE OPINIONS ARE ATTRIBUTED TO OTHER SOURCES. WRITTEN PERMISSION IS REQUIRED PRIOR TO ANY DISTRIBUTION OR REPRODUCTION. FUTURES TRADING IS RISKY AND CAN CAUSE SUBSTANTIAL FINANCIAL LOSS. THE USE OF OPTIONS AND OPTION TRADING INVOLVES A HIGH DEGREE OF RISK. THE USE OF STOPS MAY NOT LIMIT LOSSES TO INTENDED AMOUNTS. SPREAD POSITIONS MAY NOT BE LESS RISKY THAN OUTRIGHT FUTURES POSITIONS. PAST RESULTS ARE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. SOURCES ARE BELIEVED TO BE RELIABLE BUT NO ASSURANCE IS MADE FOR ACCURACY. ADDITIONAL RISK DISCLOSURE IS AVAILABLE.

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