Financial Markets

Equity Indices - Treasuries - Forex - Precious Metals - Energy

Friday October 24st 2008 11:30 PM South Florida Beach times

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support should appear near 8314.00 to 8300.00 and the 8223.00 to 8194.00 region ,Below that a test of 8134.00 to 8119.00 and the 8044.00 to 8029.00 region is likely.. A close under or trade under is negative and augurs for a test of 7954.00 to 7939.00 and the 7864.00 to 7836.00 region.

Resistance should appear near 8391.00 to 8406.00 and the 8484.00 to 8499.00 region. Beyond that sellers should appear near 8560.00 to 8589.00 and the 8668.00 to 8683.00 region. A close over is friendly and augurs for a test of 8762.00 to 8777.00 and eventually the 8856.00 to 8871.100 region .

DECEMBER SP500

Support should appear near 858.0 to 856.00 region.. a slip under augurs for a test of the 831.40 to 830.000 region.. Below that a test of 813.4.00 to 811.90 is likely

Resistance should appear near 885.60 to 887.10 and the 893.40 to 896.40 region. Beyond that sellers should appear near 904.40 to 906.60 and the 914.00 to 915.60 region .

NASDAQ COMPOSITE

Support should appear near 1535.00 to 1529 and the 1496.00 to 1484.00 region.

Below that a test of 1459.00 to 1453.00 is likely.

Resistance should appear near 1569.00 to 1576.00 and the 1609.00 to 1615.00 region.

DECEMBER MINI NASDAQ 100

Resistance should appear near 1192.00 to 1203.00 and the 1232.00 to 1238.00 region ...Beyond that sellers should appear near 1268.00 to 1274.00.

Support should appear near 1169.00 to 1164.00 and the 1136.00 to 1130.00 region.

Under that buyers should appear near 1101.00 to 1096.00

DEC MINI RUSSELL 2000

Resistance is at 463.90 to 465.00 and the 477.50 to 478.50 region Beyond that sellers should appear near 484.50 to 485.60 and the 491.50 to 492.60 region

Support should appear near 451.40 to 450.30 then 444.60 to 442.50 and the 438.10 to 437.00 region. Below that buyers should appear near 431.5 to 430.4.

DECEMBER 30 YEAR BOND

Resistance should appear near 117-21 then 118-07 and 118-21

Support should appear near 116-21, below that buyers should appear near 116-07 and 115-21

DECEMBER 10 YEAR NOTE

Resistance should appear near 115-21 and 116-07. Beyond that sellers should appear near 116-21 and 117-07 **Support is** at near 1114-21 and 114-07, below that buyers should appear near 113-21 and 113-07.

THE FRENZIED FOREX FRONT

DECEMBER YEN

Resistance should appear near 10680 and the 10960 to 11010 region. Beyond that a test of 11300 to 11360 is likely. **Support** should appear near 10580 then 10470 and the 10360 to 10320 region.

DECEMBER EURO CURRENCY (EC)

Support should appear at 12530 and the 12380 to 12320 region.

Resistance should appear near 12680 to 12740 and 12890...

DECEMBER SWISS FRANC

Resistance should appear near 8668 to 8683 and 8762 to 8777 **Support** should appear near 8499 to 8484 and the 8406 to 8391 region.

DECEMBER BRITISH POUNDS

Support should appear near 15760 to 15690 and 15350 to 15290 region.

Resistance should appear near 16090 to 16150 and 16420 to 16550.

DECEMBER CANADIAN DOLLAR

Resistance should appear near 7939 to 7954 and 8029 to 8044

Support is at 7836 and the 7777 to 7763 region. Below that a test of 7689 to 7675 is likely.

DECEMBER AUSTRALIAN DOLLAR

Resistance should appear near 6257 to 6270 and the 6337 to 6350 region. Beyond that a test of 6417 to 6430 is likely.

Support should appear near 6113 to 6101 and the 6035 to 6023 region. Below that a test of 5957 to 5945 is likely.

PRECIOUS METALS

DECEMBER GOLD

Resistance should appear at 732.80 to 734.20 and the 741.4 to 742.8 region. Beyond that sellers should appear near 748.6 to 751.3 **Support** is at 717.0 to 714.3 and the 708.8 to 707.4 region.

DECEMBER COPPER

Support should appear near 16550 to 16420 and the 16150 to 16090 region. **Resistance** should appear near 16890 to 16960 and the 17310 to 17380 region.

DECEMBER SILVER

Resistance should appear near 931.5 to 934.7, beyond that seller should appear near the 970.5 to 973.5 region **Support** is at 906.0 to 904.5 and the 896.5 to 893.5

THE EXCITING ENERGIES

DECEMBER CRUDE OIL

Support should appear near 6350 to 6335 and the 6113 to 6101 region. Below that buyers should appear near 6035 to 6023

Resistance should appear near 6483 to 6509 and the 6577 to 6591 region. Beyond that sellers should appear near 6659 to 6673

NOVEMBER UNLEADED GAS

Resistance should appear at 15290 to 15350 and the 15690 to 15760 region **Support** should appear near 14590 to 14530 and the 14210 to 14150 region.

NOVEMBER HEATING OIL

Support should appear near 19090 to 19020 and the 18650 to 18580 region **Resistance** should appear near 19820 to 19960 and 20340 to 20420

NOVEMBER NATURAL GAS

Support should appear at 6035 to 6023 then 5880 to 5855 and 5805 to 5792 **Resistance** should appear near 6337 to 6350 and 6417 to 6430. Beyond that sellers should appear near 6483 to 6509 and the 6577 to 6591 region.

- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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Bi-Weekly Investment Outlook Recommended Open Financial Positions 10-24-08 SHORT DEC EC 12704 SHORT DEC SWISS FRANCS 8674