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# **FUTURES.COM**

## **MORNING COMMENTS**

### **WEDNESDAY JULY 16TH , 2008**

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**Tuesday July 15th 2008**

**5:00 PM South Florida Beach Time**

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## **THE SENSATIONAL STOCK AND BOND MARKETS**

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### **DOW JONES INDUSTRIAL AVERAGE**

**Resistance** should appear near 11,010.00 then 11,155.00 and the 11,300.00 to 11,360.00 region

**Support** should appear near the 10,680.00 to 10,580.00 region

### **SEPTEMBER SP500**

**Support should** appear near 1203.00 to 1192.00 and 1169.00 to 1164.00

**Resistance** should appear near 1217.50 and the 1232.00 to 1238.00 region

### **NASDAQ COMPOSITE**

**Support** should appear near 2185.00 to 2170.00

**Resistance** should appear near 2219.00 to 2226.00

### **SEPTEMBER MINI NASDAQ 100**

**Resistance** should appear near 1808.00 to 1822.00 and 1858.00 to 1856.00

**Support should** appear near 1780.00 to 1774.00 and 1696.00 to 1689.00

### **SEPTEMBER MINI RUSSELL 2000**

**Support** is at 650.90 to 648.30 and 635.00 to 633.70

**Resistance** should appear near 665.90 to 667.30 and 674.30 to 675.50

### **SEPTEMBER 10 YEAR T-NOTE**

**Resistance** should appear near 115-21 and 116-07

**Support should** appear near 115-07 and 114-21

### **SEPTEMBER 30 YEAR T-BOND**

**Resistance** should appear near 117-07 and 117-21 .

**Support is** at 116-21 and 116-07

## THE FRENZIED FOREX FRONT

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### SEPTEMBER YEN

**Resistance** should appear near 9625 to 9641 and 9706 to 9737

**Support** should appear near 9542 to 9526 and 9445 to 9429

### SEPTEMBER EURO CURRENCY (EC)

**Support** should appear at 15760 to 15690 region

**Resistance** should appear near 16090 to 16150

### SEPTEMBER SWISS FRANC

**Resistance** should appear near 10021 to 10037

**Support** should appear near 9837 to 9821

### SEPTEMBER BRITISH POUNDS

**Support** should appear near 19820 and 19675

**Resistance** should appear near 20340 to 20420

### SEPTEMBER CANADIAN DOLLAR

**Resistance** should appear near 10021 to 10037 and 10104 to 10136

**Support** is at 9937 to 9921 and 9837 to 9821

### SEPTEMBER AUSTRALIAN DOLLAR

**Support** should appear near 9641 to 9625 and 9542 to 9526

**Resistance** should appear near 9706 to 9737 and 9821 to 9837

Stay tuned for flashes

## PRECIOUS METALS

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### AUGUST GOLD

**Resistance** should appear at 992.12 to 993.7 and the 1002.1 to 1003.7 region

**Support** is at 973.7 to 970.6 and 964.1 to 962.5

### SEPTEMBER COPPER

**Support** should appear near 36820 to 36630 and the 36230 to 36130 region

**Resistance** should appear near 37340 to 37430 and 38580 to 38670

### SEPTEMBER SILVER

**Support** should appear near 1865.0 to 1858.0

**Resistance** is at 1946.0 to 1953.0

Trade accordingly and Stay tuned for flashes..

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## THE EXCITING ENERGIES

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### SEPT CRUDE OIL

**Resistance** should appear near 14150 to 14210 and 14540 to 14590

**Support** should appear near 13830 to 13770 and 13460 to 13340

### AUGUST UNLEADED GAS

**Resistance** should appear near 34250 to 34430 and the 34930 to 35030 region

**Support** should appear near 33280 to 33190 and 31570 to 31480

### AUGUST HEATING OIL

**Resistance** should appear at 39820 to 39920 and 40460 to 40560

**Support** should appear near 38670 to 38560 and 37340 to 37430

## THE LIVELY LIVESTOCK

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### AUGUST CATTLE

**Support** should appear near 9937 to 9922 and the 9837 to 9822 region

**Resistance** is at 10022 to 10037 and the 10102 to 10137 region

### AUGUST HOGS

**Support** should appear near 7432 to 7417 and 7357 to 7332 region

**Resistance** is at 7517 and 7587 to 7602

BW Traders can sell at 7577 and hold for lower prices.

### OCTOBER HOGS

**Resistance** should appear near 7242 to 7257 and the 7327 to 7342 region.

BW Traders can sell at 7327 and hold for lower prices

**Support** should appear near 7172 to 7142 and the 7087 to 7072 region

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## THE GRANDE' GRAINS

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### AUGUST SOYBEANS

**Resistance** at 1569 to 1576 and 1609 to 1615

**Support** should appear near 1496 to 1484

BW Traders can buy at 1497  $\frac{3}{4}$  and hold for higher prices

### AUGUST SOYMEAL

**Support** should appear near 418.3 to 416.3 and the 405.6 to 404.6 region

BW Traders can buy at 418.7 and hold for higher prices..

**Resistance** should appear near 430.4 to 431.5 and 437.0 to 438.1 .

### AUGUST SOYBEAN OIL

**Resistance** should appear near 6337 to 6350 and 6417 to 6430

**Support** should appear near 6190 to 6165 and 6113 to 6101

### SEPTEMBER CORN

**Resistance** should appear near 674  $\frac{1}{4}$  to 675  $\frac{1}{2}$  and 680  $\frac{3}{4}$  to 683  $\frac{3}{4}$

**Support** is at 635 to 633  $\frac{3}{4}$  and 627 to 625  $\frac{3}{4}$

### SEPTEMBER WHEAT

**Resistance** should appear near 839  $\frac{1}{4}$  to 840  $\frac{3}{4}$  and 848  $\frac{1}{2}$  to 849

**Support** should appear near 804  $\frac{1}{2}$  to 802  $\frac{3}{4}$  and 777  $\frac{3}{4}$  to 776  $\frac{1}{4}$

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## THE SATISFYING SOFTS

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### SEPTEMBER ' THE MONSTER ' COFFEE

**Support** should appear near 13830 to 13770

**Resistance** should appear near 14530 to 14590

### SEPTEMBER COCOA

**Support** is at 2883 to 2874 and 2829 to 2820

**Resistance** should appear near 3036 to 3045 and 3092 to 3102

### OCTOBER SUGAR

**Support** is at 1346 to 1334

**Resistance** should appear near 1453 to 1459

### DECEMBER COTTON

**Support** should appear near 7170 to 7143 and 7088 to 7074

**Resistance** should appear near 7487 to 7513 and 7587 to 7601

*- A Ship in Harbor is Safe...But that is not what ships are built for --*

**Happy Trading !**

**Bill**

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**July 15 2008**

**05:45 PM South Florida Beach Time**

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### BW Recommended Open Positions 07-15-2008

**SHORT SEPT MINI SP500 1232.00**

**LONG SEPT SWISS FRANCS 9777**

**SHORT 2 AUGUST HOGS 7127 avg**

**LONG 2 SEPT COFFEE 14600 avg**

**LONG AUGUST GOLD 928**

**LONG OCTOBER SUGAR 1393**

**LONG AUGUST SOYBEANS 1587 3/4**