

# **FUTURES.COM**

## **MORNING COMMENTS**

### **WED AUGUST 6<sup>TH</sup> 2008**

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**Tuesday August 5<sup>th</sup> 008**  
**11:00 PM South Florida Beach Time**

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## **THE SENSATIONAL STOCK AND BOND MARKETS**

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### **SEPTEMBER SP500**

**Support should** appear near 1274.00 to 1268.00

**Resistance** should appear near 1304.00 to 1310.00

### **NASDAQ COMPOSITE**

**Support** should appear near 2322.00 to 2315.00

**Resistance** should appear near 2354 to 2370

### **SEPTEMBER MINI NASDAQ 100**

**Resistance** should appear near 1902.00 to 1909.00

**Support should** appear near 1865.00 to 1858.00.

### **SEPTEMBER MINI RUSSELL 2000**

**Support** is at 717.00 to 714.30

**Resistance** should appear near 732.80 to 734.20

### **SEPTEMBER 10 YEAR T-NOTE**

**Resistance** should appear near 115-07 and 115-21

**Support** should appear near 114-07 and 113-21

### **SEPTEMBER 30 YEAR T-BOND**

**Resistance** should appear near 116-07 and 116-21

**Support** is at 115-07 and 114-21

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## THE FRENZIED FOREX FRONT

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### SEPTEMBER YEN

**Resistance** should appear near 9329 to 9347 and the 9429 to 9445 region..

**Support** should appear near 9156 to 9140 region and the 9060 to 9044 region..

BW Traders can buy at 9063 for bounce and hold for higher prices ..

### SEPTEMBER EURO CURRENCY (EC)

**Support** should appear at 15350 to 15290

**Resistance** should appear near 15690 to 15760

### SEPTEMBER SWISS FRANC

**Resistance** should appear near 9526 to 9542 .

**Support** should appear near 9445 to 9429.

### SEPTEMBER BRITISH POUNDS

**Support** should appear near 19530 to 19460

**Resistance** should appear near 19820 to 19960.

### SEPTEMBER CANADIAN DOLLAR

**Resistance** should appear near 9626 to 9641

**Support** is at 9542 to 9526 .

### SEPTEMBER AUSTRALIAN DOLLAR

**Support** should appear near 9060 to 9044

**Resistance** should appear near 9140 to 9156

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## PRECIOUS METALS

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### DECEMBER GOLD

**Resistance** should appear at 904.4 to 906.0 and 914.0 to 915.6

**Support** is at 887.10 to 885.60 and 877.7 to 876.2.

### SEPTEMBER COPPER

**Support** should appear near 33280 to 33190 and 31570 to 31480

**Resistance** should appear near 34930 to 35030 and 35530 to 35630

### SEPTEMBER SILVER

**Support** should appear near 1655 to 1642 and the 1615 to 1609 region

BW Traders can buy at 1617 and hold for higher prices,

**Resistance** is at 1689 to 1696 and 1731 to 1738

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## THE EXCITING ENERGIES

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### SEPTEMBER CRUDE OIL

**Resistance** should appear near 11920 to 12030

**Support** should appear near 11690 to 11640

### SEPTEMBER UNLEADED GAS

**Resistance** should appear near should appear near 30360 to 30450 region

**Support** should appear near 29370 to 29280 and 28290 to 28200

### SEPTEMBER HEATING OIL

**Resistance** should appear at 34030 to 35030 and the 35530 to 35630 region

**Support** should appear near 32700 to 32610 and 31020 to 30920

### SEPTEMBER NATURAL GAS

**Support** should appear at 8314 to 8300 and 8044 to 8029

**Resistance** should appear near 8934 to 8964 and 9044 to 9060

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## THE LIVELY LIVESTOCK

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### OCTOBER CATTLE

**Support** should appear near 10680 to 10580

**Resistance** is at the 10805 and 10960

### OCTOBER HOGS

**Resistance** should appear near 7587 to 7602 and 7672 to 7692

**Support** should appear near 7427 to 7412 and the 7342 to 7327 region.

## THE GRANDE' GRAINS

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### NOVEMBER SOYBEANS

**Resistance** at 1304 to 1310

**Support** should appear near 1238 to 1232

### DECEMBER SOYMEAL

**Support** should appear near 327 to 326.1 and 321.3 to 319.4

**Resistance** should appear near 342.5 to 344.3 and 349.3 to 350.3

### DECEMBER SOYBEAN OIL

**Resistance** should appear near 5492 to 5504 and 5553 to 5577

**Support** should appear near 5356 to 5344 and 5282 to 5259

### DECEMBER CORN

**Resistance** should appear near  $555 \frac{1}{4}$  to  $557 \frac{3}{4}$  and  $571 \frac{3}{4}$  to  $572 \frac{3}{4}$

**Support** is at  $528 \frac{1}{2}$  to  $525 \frac{3}{4}$  and  $521 \frac{1}{4}$  to 520

### DECEMBER WHEAT

**Resistance** should appear near  $705 \frac{1}{2}$  to  $793 \frac{3}{4}$  and  $786 \frac{1}{2}$  to  $783 \frac{3}{4}$

**Support** should appear near  $830$  to  $831 \frac{1}{2}$  and  $848 \frac{3}{4}$  to  $849 \frac{3}{4}$

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## THE SATISFYING SOFTS

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### SEPTEMBER 'THE MONSTER' COFFEE

**Support** should appear near 13830 to 13770 and 13460 to 13340

**Resistance** should appear near 14150 to 14210 and the 14530 to 14590 region.

### DECEMBER 'THE MONSTER' COFFEE

**Support** should appear near 14210 to 14150 and 13770 to 13830

**Resistance** should appear near 14840 to 14960 and 15290 to 15350

### DECEMBER COCOA

**Support** is at 2568 to 2558

**Resistance** should appear near 2972 to 2990

### OCTOBER SUGAR

**Support** is at 1346 to 1334

**Resistance** should appear near 1415 to 1421

### DECEMBER COTTON

**Support** should appear near 6673 to 6659 .

**Resistance** should appear near 7143 to 7170

*- A Ship in Harbor is Safe...But that is not what ships are built for --*

Happy Trading !

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Wed August 6<sup>th</sup> 2008 12:30 AM

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### **BW Recommended Open Positions 08-5-2008**

**LONG SEPT SWISS FRANCS 9777**

**LONG SEPT BRITISH POUNDS 19682**

**LONG SEPT EC 15826**

**LONG 5 DEC GOLD 935.7 avg**

**LONG 3 SEPT UNLEADED GAS 30540 avg**

**SHORT 8 OCT HOGS 7452 avg**

**LONG DEC COTTON 7257**