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MORNING COMMENTS

THURSDAY SEPTEMBER 4TH 2008

Wed September 3rd 2008 Noon South Florida Time

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--" Reminiscences of a Stock operator--

Financial Markets

Equity Indices - Treasuries - Forex - Precious Metals - Energy

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 11,640.00 to 11,690.00

Support should appear near the 11,360.00 to 11,300.00 region

SEPTEMBER SP500

Support should appear near 1268.00 then 1253.00 and the 1238.00 to 1232.00 region

Resistance should appear near 1289.00 and the 1304.00 to 1310.00 region

NASDAQ COMPOSITE

Support should appear near 2322.00 to 2315.00 and the 2275.00 to 2267.00 region

Resistance should appear near 2354.00 to 2370.00 and 2411.00 to 2419.00

SEPTEMBER MINI NASDAQ 100

Resistance should appear near 1858.00 to 1865.00 and 1902.00 to 1909.00 .

Support should appear near 1822.00 to 1808.00 and the 1780.00 to 1774.00 region

SEPTEMBER MINI RUSSELL 2000

Support is at 734.20 to 732.80 and the 725.50 to 724.20 region.. below that a test of 717.00 to 714.30 is likely.

Resistance should appear near 741.40 to 742.80 and 748.60 to 751.30 .. beyond that sellers should appear near the 759.70 to 760.10 region

DECEMBER 10 YEAR T-NOTE

Resistance should appear near 116-21 and 117-07

Support should appear near 115-21 7 and 115-07

DECEMBER 30 YEAR T-BOND

Resistance should appear near 118-21 and 119-07

Support is at 118-07 and 117-21

THE FRENZIED FOREX FRONT

DECEMBER YEN

Resistance should appear near 9316 to 9347 and 9429 to 9445

Support should appear near the 9156 to 9140 and the 9060 to 9044 region

DECEMBER EURO CURRENCY (EC)

Support should appear at 14370 and 14210 to 14150

Resistance should appear near 14530 to 14590 and 14652

DECEMBER SWISS FRANC

Resistance should appear near 9044 to 9060 and 9101

Support should appear near 8964 to 8934

DECEMBER BRITISH POUNDS

Support should appear near 17560 and the 17380 to 17310 region

Resistance should appear near 17740 to 17800 and 17922

DECEMBER CANADIAN DOLLAR

Resistance should appear near 9429 to 9445 and 9526 to 9542.

Support is at 9347 to 9316 and 9157 to 9140

DECEMBER AUSTRALIAN DOLLAR

Support should appear near 8223 to 8194 and 8134 to 8119

Resistance should appear near 8300 to 8314 and 8391 to 8406

PRECIOUS METALS

DECEMBER GOLD

Resistance should appear at 811.9 to 813.4 and 819.4 to 822.3

Support is at 795.4 to 793.9 and the 786.4 to 783.6 region

DECEMBER COPPER

Support should appear near 32130 to 31940 and the 31570 to 31480 region

Resistance should appear near 33190 to 33280 and the 33770 to 33860 region

DECEMBER SILVER

Support should appear near 1238 to 1232 and 1203 to 1192

Resistance is at 1304 to 1310 and 1334 to 1346

THE EXCITING ENERGIES

OCTOBER CRUDE OIL

Resistance should appear near 10960 to 11010 and the 11300 to 11360 region .

Support should appear near 10680 to 10580 and the 10360 to 10320 region

OCTOBER UNLEADED GAS

Resistance should appear at 27580 to 27750 and 28200 to 28290

Support should appear near 26720 to 26630 and the 25680 to 25580 region

OCTOBER HEATING OIL

Resistance should appear at 30920 to 31020 and 31480 to 31570

Support should appear near 29900 to 29720 and the 28830 to 28740 region

OCTOBER NATURAL GAS

Support should appear at 7170 to 7143 and the 7088 to 7074 region

Resistance should appear near 7328 to 7342 and 7486 to 7513

- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading !

Bill

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Wed September 3 , 2008

1:30 PM South Florida Beach Time

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Bi-Weekly Investment Outlook Recommended Open Financial Positions 9-03-2008

SHORT SEPT YEN 9137

SHORT DECEMBER YEN 9284

SHORT 2 SEPT SWISS FRANCS 9035 avg

SHORT 2 DEC SWISS FRANCS 9044