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# FUTURES.COM

## MORNING COMMENTS

### FRIDAY SEPTEMBER 5<sup>TH</sup> 2008

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Thursday September 4<sup>th</sup> 2008 8:00PM South Florida Time

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpected - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--" Reminiscences of a Stock operator--

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## Financial Markets

Equity Indices - Treasuries - Forex - Precious Metals - Energy

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### THE SENSATIONAL STOCK AND BOND MARKETS

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#### DOW JONES INDUSTRIAL AVERAGE

**Support** should appear near 11,010.00 to 10,960.00

**Resistance** should appear near the 11,300.00 to 11,360.00 region

#### SEPTEMBER SP500

**Support should** appear near 1203.00 to 1192.00 and the 1169.00 to 1164.00 region

**Resistance** should appear near 12,32.00 to 1238.00 and 1253.00

#### NASDAQ COMPOSITE

**Support** should appear near 2226.00 to 2219.00 and the 2185.00 to 2170 region

**Resistance** should appear near 2267.00 to 2275.00 and 2315.00 to 2322.00

#### SEPTEMBER MINI NASDAQ 100

**Resistance** should appear near 1774.00 to 1780.00 and 1808.00 to 1822.00 .

**Support should** appear near 1738.00 to 1731.00 and the 1696.00 to 1689.00 region .

#### SEPTEMBER MINI RUSSELL 2000

**Support** is at 708.80 to 707.40 and the 691.90 to 690.60 region

**Resistance** should appear near 724.20 to 725.50 and 732.80 to 734.20

#### DECEMBER 10 YEAR T-NOTE

**Resistance** should appear near 117-21 and 118-07

**Support should** appear near 116-21 and 116-077

#### DECEMBER 30 YEAR T-BOND

**Resistance** should appear near 120-07 and 120-21

**Support is** at 119-07 and 118-21

## THE FRENZIED FOREX FRONT

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### DECEMBER YEN

**Resistance** should appear near 9429 to 9445 and 9526 to 9542

**Support** should appear near the 9347 to 9316 and 9156 to 9140

### DECEMBER EURO CURRENCY (EC)

**Support** should appear at 14150 and 13990

**Resistance** should appear near 14210 and 14370

### DECEMBER SWISS FRANC

**Resistance** should appear near 9000 and the 9044 to 9060 region

**Support** should appear near 8964 to 8934 and 8871 to 8856

### DECEMBER BRITISH POUNDS

**Support** should appear near 17380 to 17310 and the 16960 to 16890 region

**Resistance** should appear near 17560 and the 17740 to 17800 region

### DECEMBER CANADIAN DOLLAR

**Resistance** should appear near 9429 to 9445 and 9526 to 9542.

**Support** is at 9316 and 9157 to 9140

### DECEMBER AUSTRALIAN DOLLAR

**Support** should appear near 7954 to 7939 and the 7864 to 7836 region

**Resistance** should appear near 8119 to 8134 and 8194 to 8223

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## PRECIOUS METALS

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### DECEMBER GOLD

**Resistance** should appear at 802.9 to 804.4 and 811.9 to 813.4

**Support** is at 786.4 to 783.6 and the 777.7 to 776.3 region

### DECEMBER COPPER

**Support** should appear near 31570 to 31480 and the 30450 to 30360 region

**Resistance** should appear near 32710 to 32700 and 33190 to 33280

### DECEMBER SILVER

**Support** should appear near 1238 to 1232 and 1203 to 1192

**Resistance** is at 1304 to 1310 and 1334 to 1346

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## THE EXCITING ENERGIES

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### **OCTOBER CRUDE OIL**

**Resistance** should appear near 10960 to 11010 and the 11300 to 11360 region .

**Support** should appear near 10680 to 10580 and the 10360 to 10320 region

### **OCTOBER UNLEADED GAS**

**Resistance** should appear at 27580 to 27750 and 28200 to 28290

**Support** should appear near 26720 to 26630 and the 25680 to 25580 region

### **OCTOBER HEATING OIL**

**Resistance** should appear at 30920 to 31020 and 31480 to 31570

**Support** should appear near 29900 to 29720 and the 28830 to 28740 region

### **OCTOBER NATURAL GAS**

**Support** should appear at 7170 to 7143 and the 7088 to 7074 region

**Resistance** should appear near 7486 to 7513 and 7763 to 7777

*- A Ship in Harbor is Safe...But that is not what ships are built for --*

Happy Trading !

Bill

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Thursday September 4 , 2008

9:30 PM South Florida Beach Time

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## **Bi-Weekly Investment Outlook Recommended Open Financial Positions 9-04-2008**

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**SHORT SEPT YEN 9137**

**SHORT DECEMBER YEN 9284**

**SHORT 2 DEC SWISS FRANCS 9044**